



**Fiscal Note**  
**Legislative Council Staff**  
Nonpartisan Services for Colorado’s Legislature

**SB 25-255: TRANSFER TO HAZARDOUS SUBSTANCE RESPONSE FUND**

**Prime Sponsors:**  
Sen. Amabile; Bridges  
Rep. Bird; Taggart

**Fiscal Analyst:**  
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**Bill Outcome:** Signed into Law  
**Drafting number:** LLS 25-1039

**Version:** Final Fiscal Note  
**Date:** May 28, 2025

**Fiscal note status:** This final fiscal note reflects the enacted bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 budget package.

**Summary Information**

**Overview.** The bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund in FY 2025-26.

**Types of impacts.** The bill is projected to affect the following areas in FY 2025-26 only:

- State Transfers

**Appropriations.** No appropriation is required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$6,000,000	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

**Table 1A**  
**State Transfers**

<b>Fund Source</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
General Fund	-\$6,000,000	\$0
Hazardous Substance Response Fund	\$6,000,000	\$0
<b>Net Transfer</b>	<b>\$0</b>	<b>\$0</b>

## Summary of Legislation

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On July 1, 2025, the bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund (HSRF) in the Department of Public Health and Environment (CDPHE).

## Background

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The HSRF was established to fund the state's hazardous material disposal needs, including management of Colorado's Superfund sites as required under the Comprehensive Environmental Response, Compensation, and Liability Act. CDPHE requires a transfer from the General Fund to the HSRF while fees are phased in to bring the fund into solvency.

## State Transfers

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In FY 2025-26, the bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund.

## Effective Date

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This bill was signed into law by the Governor and took effect on April 24, 2025.

## State and Local Government Contacts

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Joint Budget Committee Staff

Public Health and Environment

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).