

SB 25-269: TRANSFER TO INFRASTRUCT INVEST & JOBS ACT CASH FUND

Fiscal Analyst:

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Version: Final Fiscal Note

Date: May 28, 2025

Prime Sponsors:

Sen. Bridges; Kirkmeyer Rep. Sirota; Taggart

Bill Outcome: Signed into Law **Drafting number:** LLS 25-1040

Fiscal note status: This final fiscal note reflects the enacted bill, which was recommended by the Joint

Budget Committee as part of the FY 2025-26 budget package.

Summary Information

Overview. The bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund in FY 2025-26.

Types of impacts. The bill is projected to affect the following areas in FY 2025-26 only:

State Transfers

Appropriations. No appropriation is required.

Table 1 State Fiscal Impacts

	Budget Year	Out Year
Type of Impact	FY 2025-26	FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$4,000,000	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Table 1A State Transfers

Fund Source	Budget Year FY 2025-26	Out Year FY 2026-27
General Fund	-\$4,000,000	\$0
Infrastructure Investment and Jobs Act Cash Fund	\$4,000,000	\$0
Net Transfer	\$0	\$0

Summary of Legislation

On July 1, 2025, the bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund in the Governor's Office.

Background

The Infrastructure Investment and Jobs Act Cash Fund provides the nonfederal matching funding necessary for the state or a local government to be eligible to receive federal approval and federal funds for certain categories of infrastructure projects allowed under the federal Infrastructure Investment and Jobs Act. The fund is annually appropriated to any principal department and the Governor's Office. Subject to approval by the Governor, a department may expend money in the fund as matching funds for certain infrastructure categories.

State Transfers

The bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund on July 1, 2025.

Effective Date

This bill was signed into law by the Governor and took effect on April 28. 2025.

State and Local Government Contacts

Governor

Joint Budget Committee Staff