JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING AN EXEMPTION FROM FORCED POOLING OF CERTAIN GOVERNMENTAL ENTITIES THAT OWN MINERAL RIGHTS

Prime Sponsors: Reps. Foote and Young JBC Analyst: Scott Thompson

Senator Jones Phone: 303-866-4957

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/13/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Transportation & Energy Committee Report (04/26/18) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

Future Budget Processes

This bill does not require additional appropriations for FY 2018-19. However, to implement this legislation, the Department of NaturalResources may submit a budget request to adjust FY 2018-19 appropriations mid-year, or may request additional appropriations for FY 2019-20. The fiscal impact of the bill would be quantified at that time. The Department cannot estimate at this time whether there will be additional costs to the Oil and Gas Conservation Commission to implement the new rules required by this legislation.

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