

Colorado Legislative Council Staff

HB17-1319

FISCAL NOTE

FISCAL IMPACT:	State □ Local	□ Statutory	Public Entity	√ □ Conditional	□ No Fiscal Ir	mpact
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Drafting Number: LLS 17-1151 **Date:** April 18, 2017 **Prime Sponsor(s):** Rep. Sias **Bill Status:** House Judiciary

Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: APPRAISALS FOR INSURANCE CLAIMS

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019				
State Revenue						
State Expenditures	Minimal workload increase.					
Appropriation Required: None.						
Future Year Impacts: Ongoing minimal workload increase.						

Summary of Legislation

This bill requires appraisers and umpires who conduct appraisals for insurance purposes to be impartial and specifies what is considered impartial behavior.

State Expenditures

By creating explicit obligations of impartiality, the bill may create a minimal workload increase for trial courts in the Judicial Department to hear civil actions for breach of contract or other similar claims. Trial courts may also have a workload increase to appoint umpires when parties fail to agree upon a person. This workload increase can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology Judicial Regulatory Agencies