JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE COLORADO OPPORTUNITY SCHOLARSHIP INITIATIVE'S DISPLACED WORKERS GRANT, AND, IN CONNECTION THEREWITH, CODIFYING THE GRANT AND EXTENDING A RELATED EXISTING APPROPRIATION.

Prime Sponsors: Reps. Herod and McCluskie JBC Analyst: Amanda Bickel

Senator Moreno Phone: 303-866-4960 Date Prepared: February 11, 2022

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/07/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that: (1) reduces an appropriation to the Department of Higher Education for FY 2020-21 by \$13,050,000 cash funds from the Workers, Employers, and Workforce Centers Cash Fund, from amounts originating as federal Coronavirus State Fiscal Recovery Funds (ARPA Funds); and (2) provides an appropriation to the Department of Higher Education for FY 2021-22 of \$13,050,000 cash funds from the same source and authorizes unspent funds to be rolled forward for expenditure through FY 2023-24.

Points to Consider

None.