

SB 25-133: COLORADO VOIDABLE TRANSACTIONS ACT

Prime Sponsors:

Sen. Snyder; Carson Rep. Soper; Camacho

Bill Outcome: Signed into Law **Drafting number:** LLS 25-0767

Fiscal note status: This final fiscal note reflects the enacted bill.

Fiscal Analyst:

Brendan Fung, 303-866-4781 brendan.fung@coleg.gov

Version: Final Fiscal Note **Date:** May 20, 2025

Summary Information

Overview. The bill renames the Colorado Uniform Fraudulent Transfers Act as the Colorado Voidable Transactions Act and makes conforming updates to align with uniform laws.

No fiscal impact. The bill has no fiscal impact on state or local government.

Appropriations. No appropriation is required.

Table 1 State Fiscal Impacts

| Type of Impact | Budget Year FY 2025-26 | Out Year FY 2026-27 |
|-------------------------|---------------------------|------------------------|
| | | |
| State Expenditures | \$0 | \$0 |
| Transferred Funds | \$0 | \$0 |
| Change in TABOR Refunds | \$0 | \$0 |
| Change in State FTE | 0.0 FTE | 0.0 FTE |

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Summary of Legislation

The bill renames the "Colorado Uniform Fraudulent Transfers Act" as the "Colorado Voidable Transactions Act" and aligns state statute with uniform law regarding voidable transactions. It also updates terminology and makes clarifying changes to burden of proof requirements.

Assessment of No Fiscal Impact

The bill aligns current statute with uniform law and makes conforming updates. The bill is not expected to change the number of claims filed, and any workload from burden of proof claims filed under the Colorado Voidable Transactions Act are assumed to already be filed under current law. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on April 7, 2025, and takes effect on August 6, 2025, assuming no referendum petition is filed.

State and Local Government Contacts

County Clerks

Regulatory Agencies

Judicial

Secretary of State

Law