

Colorado Legislative Council Staff

HB17-1319

FINAL FISCAL NOTE

FISCAL IMPACT:

State □ Local □ Statutory Public Entity □ Conditional □ No Fiscal Impact

Drafting Number: LLS 17-1151 **Date:** June 28, 2017

Prime Sponsor(s): Rep. Sias Bill Status: Postponed Indefinitely

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BILL TOPIC: APPRAISALS FOR INSURANCE CLAIMS

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	Minimal workload increase.	
Appropriation Required: None.		
Future Year Impacts: Ongoing minimal workload increase.		

NOTE: This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

This bill requires appraisers and umpires who conduct appraisals for insurance purposes to be impartial and specifies what is considered impartial behavior.

State Expenditures

By creating explicit obligations of impartiality, the bill may create a minimal workload increase for trial courts in the Judicial Department to hear civil actions for breach of contract or other similar claims. Trial courts may also have a workload increase to appoint umpires when parties fail to agree upon a person. This workload increase can be accomplished within existing appropriations.

Effective Date

The bill was postponed indefinitely by the House Judiciary Committee on May 2, 2017.

State and Local Government Contacts

Information Technology Judicial Regulatory Agencies