



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-264: CASH FUND TRANSFERS TO THE GENERAL FUND

Prime Sponsors:

Sen. Bridges; Kirkmeyer
Rep.; Bird; Sirota

Fiscal Analyst:

Elizabeth Ramey, 303-866-3522
elizabeth.ramey@coleg.gov

Published for: Senate Appropriations
Drafting number: LLS 25-0833

Version: Initial Fiscal Note
Date: March 31, 2025

Fiscal note status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 Long Bill budget package.

Summary Information

Overview. The bill transfers \$225.2 million from various cash funds to the General Fund in FY 2024-25 and FY 2025-26.

Types of impacts. The bill is projected to affect the following areas:

- State Transfers

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact ¹	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred Funds	\$171,349,790	\$53,876,222	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

¹ Fund sources for this impact are shown in the table below.

**Table 1A
State Transfers**

Fund Source	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
General Fund	\$171,349,790	\$53,876,222	\$0
Cash Funds	-\$171,349,790	-\$53,876,222	\$0
Net Transfer	\$0	\$0	\$0

Summary of Legislation

The bill makes one-time transfers to the General Fund from various cash funds, as shown in Table 2 below.

Transfers are made from the State Employee Reserve Fund, as well as cash funds in several departments, including the Governor’s Office (GOV), Legislative Department (LEG), and the Departments of Agriculture (CDA), Education (CDE), Higher education (CDHE), Labor and Employment (CDLE), Transportation (CDOT), Public Health and Environment (CDPHE), Human Services (DHS), Local Affairs (DOLA), Regulatory Agencies (DORA), Personnel and Administration (DPA), Public Safety (DPS), and Health Care Policy and Financing (HCPF).

FY 2024-25 transfers occur June 30, 2025, and FY 2025-26 transfers occur on July 1, 2025, except for the FY 2025-26 transfer from the Advanced Industries Acceleration Cash Fund, which occurs on June 30, 2026.

The bill also makes ongoing transfers from the Private Activity Bond Allocations Fund balance that exceeds \$100,000 annually at the end of each fiscal year.

In addition, the bill repeals the State Employee Reserve Fund, the Colorado Health Care Services Fund, the Primary Care Provider Sustainability Fund, and the Pediatric Hospice Care Cash Fund.

State Transfers

In FY 2024-25 and FY 2025-26, the bill transfers a total of \$225.2 million from various cash funds to the General Fund, as shown in Table 2.

Table 2
Transfers to the General Fund under SB 25-264

Cash Fund	Agency	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
State Employee Reserve Fund*	Statewide	\$12,912,688	\$0	\$0
Agriculture Management Fund	CDA	\$620,000	\$0	\$0
Diseased Livestock Indemnity Fund	CDA	\$250,000	\$0	\$0
Rodent Pest Control Fund	CDA	\$26,511	\$0	\$0
Cervidae Disease Revolving Fund	CDA	\$20,000	\$0	\$0
Rural Schools Cash Fund	CDE	\$160,414	\$0	\$0
High-Cost Special Education Trust Fund	CDE	\$59,849	\$0	\$0
Financial Reporting Fund	CDE	\$26,689	\$0	\$0
Public Education Fund	CDE	\$16,174	\$0	\$0
Teacher Residency Expansion Program Fund	CDE	\$11,630	\$0	\$0
Full Day Kindergarten Facility Capital Construction Fund	CDE	\$2,989	\$0	\$0
Dropout Prevention Activity Grant Fund	CDE	\$265	\$0	\$0
Private Occupational Schools Fund	CDHE	\$502,157	\$0	\$0
Major Medical Insurance Fund	CDLE	\$15,000,000	\$0	\$0
Petroleum Cleanup and Redevelopment Fund	CDLE	\$700,000	\$0	\$0
Scale Up Grant Fund	CDLE	\$500,000	\$0	\$0
Qualified Apprenticeship Intermediary Grant Fund	CDLE	\$500,000	\$0	\$0
Multimodal Transportation and Mitigation Options Fund	CDOT	\$71,400,000	\$0	\$0
Electrifying School Buses Grant Program Cash Fund	CDPHE	\$14,000,000	\$28,800,000	\$0
Vital Statistics Records Cash Fund	CDPHE	\$1,800,000	\$0	\$0
Community Impact Cash Fund	CDPHE	\$0	\$6,000,000	\$0
Natural Disaster Grant Fund	CDPHE	\$0	\$196,290	\$0
Senior Services Contingency Reserve Fund	DHS	\$0	\$680,000	\$0
Local Government Severance Tax Fund	DOLA	\$10,000,000	\$0	\$0

Table 2 (Cont.)
Transfers to the General Fund under SB 25-264

Cash Fund	Agency	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
Innovative Housing Incentive Program Fund	DOLA	\$8,500,000	\$0	\$0
Peace Officers Behavioral Health Support and Community Partnership Fund	DOLA	\$3,068,634	\$0	\$0
Private Activity Bond Allocations Fund**	DOLA	\$500,000	\$200,000	potential
Board of Assessment Appeals Cash Fund	DOLA	\$200,000	\$0	\$0
Nutrients Grant Fund	DOLA	\$0	\$192,500	\$0
Prescription Drug Monitoring Fund	DORA	\$1,750,000	\$0	\$0
Division of Professions and Occupations Cash Fund	DORA	\$1,372,843	\$0	\$0
Highway-Rail Crossing Signalization Fund	DORA	\$700,000	\$0	\$0
Division of Securities Cash Fund	DORA	\$200,000	\$0	\$0
Division of Banking Cash Fund	DORA	\$200,000	\$0	\$0
Division of Real Estate Cash Fund	DORA	\$200,000	\$0	\$0
Colorado Telephone Users with Disabilities Fund	DORA	\$200,000	\$0	\$0
Supplemental State Contribution Fund	DPA	\$0	\$5,000,000	\$0
State's Mission for Assistance In Recruiting and Training (Smart) Policing Grant Fund	DPS	\$500,000	\$0	\$0
Witness Protection Fund	DPS	\$200,000	\$0	\$0
Nuclear Materials Transportation Fund	DPS	\$0	\$100,000	\$0
Advanced Industries Acceleration Cash Fund	GOV	\$11,011,550	\$7,710,500	\$0
Technology Risk Prevention and Response Fund	GOV	\$7,000,000	\$0	\$0
Energy Fund	GOV	\$0	\$125,000	\$0
Innovative Energy Fund	GOV	\$0	\$154,862	\$0

Table 2 (Cont.)
Transfers to the General Fund under SB 25-264

Cash Fund	Agency	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
Cannabis Resource Optimization Cash Fund	GOV	\$0	\$900,000	\$0
Community Access to Electric Bicycles	GOV	\$0	\$512,570	\$0
Universal High School Scholarship Cash Fund (Opportunity Next)	GOV	\$0	\$3,304,500	\$0
Colorado Health Care Services Fund	HCPF	\$674,317	\$0	\$0
Primary Care Provider Sustainability Fund	HCPF	\$24,009	\$0	\$0
Pediatric Hospice Care Cash Fund	HCPF	\$431	\$0	\$0
Legislative Department Cash Fund	LEG	\$6,338,640	\$0	\$0
Affordable Housing and Home Ownership Cash Fund	LEG	\$200,000	\$0	\$0
Total		\$171,349,790	\$53,876,222	\$0

* The bill repeals these funds.

** Transfers from the Private Activity Bond Allocations Fund in DOLA are annual transfers at the end of each fiscal year based on fund balance over \$100,000. This amount has not been estimated for FY 2026-27 and beyond.

State Expenditures

Some of the transfers identified in Table 2 transfer unexpended money remaining in the fund at the end of the year and as a result, have no impact on state expenditures. Other transfers result in a decrease in state expenditures from the cash funds, with that money instead available to be spent from the General Fund. Expenditure reductions are assumed to be accounted for in the Long Bill for FY 2025-26 and have not been estimated in the fiscal note.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature, except that the repeal of the Pediatric Hospice Care Cash Fund takes effect July 1, 2025.

State and Local Government Contacts

Joint Budget Committee Staff