

FINAL FISCAL NOTE

Drafting Number:LLS 18-1004Date:June 4, 2018Prime Sponsors:Sen. MorenoBill Status:Signed into Law

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BIII Topic: HEALTHCARE AFFORD AND SUSTAIN FEE CASH FUND APPROPRIATIONS

Summary of Fiscal Impact:

□ State Revenue⋈ State Expenditure

□ TABOR Refund□ Local Government

State Expenditure□ State Transfer

□ Statutory Public Entity

This bill requires that moneys in the Healthcare Affordability and Sustainability Fee Cash Fund be subject to annual appropriation. It changes decision-making authority

for state expenditures on an ongoing basis.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

This final fiscal note reflects the enacted bill.

Summary of Legislation

This bill requires that moneys in the Healthcare Affordability and Sustainability Fee Cash Fund (fund) be subject to annual appropriation by the General Assembly. Under current law, moneys in the fund are continuously appropriated.

The fund includes Healthcare Affordability and Sustainability Fee revenue from hospitals and federal matching funds. The fee is assessed on inpatient and outpatient services and may be matched with federal funds up to a cap in federal law. Moneys in the fund are disbursed to hospitals to offset their costs for health care provided to indigent and Medicaid expansion populations and used for the administrative expenses of the Colorado Healthcare Affordability and Sustainability Enterprise.

State Expenditures

Beginning in FY 2018-19, this bill changes decision-making authority for expenditures from the fund. Under current law, disbursements are directed by the enterprise board on a continuous basis. The bill allows legislative discretion over the amounts expended and requires that adjustments be accomplished through the annual budget process.

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Effective Date

The bill was signed into law by the Governor on April 30, 2018, and it takes effect on July 1, 2018.

State and Local Government Contacts

Health Care Policy And Financing Joint Budget Committee Staff