



**Fiscal Note**  
**Legislative Council Staff**  
Nonpartisan Services for Colorado’s Legislature

**SB 25-269: TRANSFER TO INFRASTRUCTURE INVEST & JOBS ACT CASH FUND**

**Prime Sponsors:**

Sen. Bridges; Kirkmeyer  
Rep. Sirota; Taggart

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**Drafting number:** LLS 25-1040

**Version:** Initial Fiscal Note  
**Date:** March 31, 2025

**Fiscal note status:** This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 budget package.

**Summary Information**

**Overview.** The bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund in FY 2025-26.

**Types of impacts.** The bill is projected to affect the following areas in FY 2025-26 only:

- State Transfers

**Appropriations.** No appropriation is required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$4,000,000	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

**Table 1A**  
**State Transfers**

<b>Fund Source</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
General Fund	-\$4,000,000	\$0
Infrastructure Investment and Jobs Act Cash Fund	\$4,000,000	\$0
<b>Net Transfer</b>	<b>\$0</b>	<b>\$0</b>

## Summary of Legislation

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On July 1, 2025, the bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund in the Governor's Office.

## Background

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The Infrastructure Investment and Jobs Act Cash Fund provides the nonfederal matching funding necessary for the state or a local government to be eligible to receive federal approval and federal funds for certain categories of infrastructure projects allowed under the federal Infrastructure Investment and Jobs Act. The fund is annually appropriated to any principal department and the Governor's Office. Subject to approval by the Governor, a department may expend money in the fund as matching funds for certain infrastructure categories.

## State Transfers

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The bill transfers \$4 million from the General Fund to the Infrastructure Investment and Jobs Act Cash Fund on July 1, 2025.

## Effective Date

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The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

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Governor

Joint Budget Committee Staff

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).