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Fiscal Note

Drafting Number: LLS 24-0682 February 2, 2024 Date: **Prime Sponsors: Bill Status:** House Trans., Hous. & Local Govt. Rep. Catlin Sen. Winter F.; Pelton B. Matt Bishop | 303-866-4796 Fiscal Analyst: matt.bishop@coleg.gov CONSTRUCTION BIDDING COST THRESHOLDS FOR CDOT PROJECTS **Bill Topic: Summary of** ☐ State Revenue ☐ State Transfer ☐ Local Government **Fiscal Impact:** ☐ TABOR Refund ☐ Statutory Public Entity The bill raises the cost threshold for certain public project requirements. It minimally impacts state workload beginning in FY 2024-25. **Appropriation** No appropriation is required. **Summary:** The fiscal note reflects the introduced bill. **Fiscal Note Status:**

Summary of Legislation

Current law requires the Department of Transportation (CDOT) to follow certain bidding procedures for projects expected to cost more than \$250,000. This bill indexes the threshold to inflation and requires CDOT to report annually on efficiencies realized by increasing the cap.

State Expenditures

More of CDOT's public projects, such as maintenance projects, will be exempt from bidding requirements, decreasing bid-related workload for those projects. Overall, the bill has no impact on the funding available for public projects.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed, and applies to project proposed on or after that date.

State and Local Government Contacts

Transportation

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.