First Regular Session Seventy-third General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 21-0717.01 Esther van Mourik x4215

HOUSE BILL 21-1152

HOUSE SPONSORSHIP

Valdez D. and Lynch, Arndt, Pico

SENATE SPONSORSHIP

Kirkmeyer and Zenzinger, Moreno, Woodward

House Committees

Senate Committees

Finance

A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF STATUTES RELATED TO THE OBSOLETE
102 CAPITOL DOME RESTORATION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Statutory Revision Committee. The bill repeals section 44-30-1201 (5)(c)(III), C.R.S., because that section creates the capitol dome restoration fund, which is obsolete. The capitol dome restoration was a capital project that commenced in 2010 and has since been completed. The statutory sections regarding the capitol dome restoration were repealed in July 2015 but the statute establishing the fund and the

necessary transfers of money to the fund were inadvertently left in the statutes. The bill addresses that defect.

Be it enacted by the General Assembly of the State of Colorado: 1 SECTION 1. In Colorado Revised Statutes, 44-30-1201, amend 2 3 (5)(c)(II); and **repeal** (5)(c)(III) as follows: 4 44-30-1201. State historical fund - administration - legislative 5 declaration - state museum cash fund - rules - definition. 6 (5) (c) (II) Except as otherwise specified in subsection (5)(c)(III) of this 7 section All interest and income derived from the deposit and investment 8 of money in the state historical fund, including the accounts created in 9 subsections (5)(c)(I)(A) and (5)(c)(I)(B) of this section, shall remain in 10 the fund. At the end of any fiscal year, all unexpended and unencumbered 11 money in the fund remains therein and shall not be transferred or revert 12 to the general fund or any other fund; except that, for the fiscal year 13 commencing July 1, 2008, and for each fiscal year thereafter through the 14 fiscal year commencing July 1, 2045, the society may direct the state 15 treasurer to transfer any unexpended and unencumbered money in the 16 museum and preservation operations account at the end of the fiscal year 17 to the state museum cash fund created pursuant to section 24-80-214. The 18 state treasurer shall be the custodian of the funds pursuant to section 19 24-80-209. 20 (III) (A) For the fiscal year commencing July 1, 2010, the state 21 treasurer shall transfer four million dollars from the state historical fund, 22 from the portion reserved for the statewide grant program for preservation 23 pursuant to subsection (5)(d)(II)(A) of this section, at the beginning of the 24 fiscal year to the capitol dome restoration fund, also referred to in this 25 subsection (5)(c)(III) as the "fund", hereby created in the state treasury.

-2-

Money in the fund is subject to appropriation by the general assembly for repairs and safety improvements to the state capitol dome and supporting structures and for no other purpose, and any unexpended and unencumbered money remaining in the fund as of June 30, 2011, shall not revert to the state historical fund or any other fund. The four million dollar transfer specified in this subsection (5)(c)(III)(A) shall be reduced, dollar for dollar, by money deposited into the capitol dome restoration trust fund as specified in section 2-3-1304.3 (6)(b), if any. This dollar-for-dollar reduction shall not reduce the authorized fees and expenses of any fund-raising firm selected by the capital development committee for cause-related marketing for capitol dome repairs.

(B) For the fiscal years commencing July 1, 2011, and July 1, 2012, the state treasurer shall transfer up to four million dollars from the state historical fund, from the portion reserved for the statewide grant program for preservation pursuant to subsection (5)(d)(II)(A) of this section, at the beginning of the fiscal year to the capitol dome restoration fund; except that the said four-million-dollar maximum amount shall be reduced, dollar for dollar, by the combined total of money deposited into the capitol dome restoration trust fund as specified in section 2-3-1304.3 (6)(b), if any, and grants for repairs and safety improvements to the state capitol dome and supporting structures made by the state historical society under the grants process set forth in subsection (1) of this section. This dollar-for-dollar reduction shall not reduce any authorized fees and expenses of any fund-raising firm selected by the capital development committee for cause-related marketing for capitol dome repairs.

(C) In the event of an emergency contingency expenditure deemed necessary by the state architect and approved by the office of state

-3-

planning and budgeting and the capital development committee, supplemental appropriations out of the capital dome restoration trust fund created in section 2-3-1304.3 (6)(b), and the capital dome restoration fund created in subsection (5)(c)(III)(A) of this section may be made from any unexpended and unencumbered money remaining in the specified funds at any time.

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(D) Prior to the end of the 2014-15 state fiscal year and after a complete accounting is available of the total in-kind and monetary donations received through the fund-raising program established in section 2-3-1304.3, an end-of-project accounting shall occur based on the final total cost of the dome restoration construction project to ensure, through the annual general appropriations act, supplemental appropriations acts, or transfers between funds, as necessary, that all of the transfers from the state historical fund specified in subsections (5)(c)(HI)(A) and (5)(c)(HI)(B) of this section, and the 2013-14 appropriation from the capital construction fund specified in Senate Bill 13-230, are reduced, dollar for dollar, by the combined total of money deposited into the capitol dome restoration trust fund as specified in section 2-3-1304.3 (6)(b), grants for repairs and safety improvements to the state capitol dome and supporting structures made by the state historical society under the grants process set forth in subsection (1) of this section, any money received for the recycling of salvaged building materials from the state capitol dome during the construction period, and any in-kind gifts and donations, such as materials or labor, that resulted in the reduction of the total cost of the construction. The total value of any in-kind gifts and donations for purposes of the dollar-for-dollar reduction specified in this subsection (5)(c)(III)(D) shall be calculated by

-4- 1152

the department of personnel and approved by the capital development committee as specified in section 2-3-1304.3 (6)(a)(II).

(E) Until completion of the capitol dome restoration project as reported by the state architect pursuant to section 2-3-1304.5, the Colorado historical society shall submit an annual report to the capital development committee on or before December 15 of each year concerning all grants awarded from the state historical fund.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

-5-