

HOUSE COMMITTEE OF REFERENCE REPORT

February 22, 2023

Chair of Committee

Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

HB23-1126 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, strike lines 2 through 8 and substitute:

2 "(11.5) "MEDICAL DEBT" MEANS DEBT ARISING FROM
3 HEALTH-CARE SERVICES, AS DEFINED IN SECTION 10-16-102 (33), OR
4 HEALTH-CARE GOODS, INCLUDING PRODUCTS, DEVICES, DURABLE MEDICAL
5 EQUIPMENT, AND PRESCRIPTION MEDICATIONS. ".

6 Page 4, line 11, after "COLLECT" insert "DEBT THAT THE DEBT COLLECTOR
7 OR COLLECTION AGENCY KNOWS OR SHOULD KNOW IS".

8 Page 4, strike lines 13 and 14 and substitute "CONSUMER IN RELATION TO
9 AN ATTEMPT TO COLLECT MEDICAL DEBT, MAKE A FALSE, DECEPTIVE, OR
10 MISLEADING REPRESENTATION".

11 Page 4, strike lines 17 through 19 and substitute "CREDIT SCORE, AS
12 DEFINED IN SECTION 5-18-107 (4), UNLESS THE CONSUMER REPORT IS TO
13 BE USED IN CONNECTION".

14 Page 4, strike lines 23 through 27 and substitute "DETERMINED BY THE
15 FEDERAL HOUSING FINANCE AUTHORITY.

16 **SECTION 4.** In Colorado Revised Statutes, 5-16-105, **add** (3)(e)
17 as follows:

18 **5-16-105. Communication in connection with debt collection**
19 **- definition.** (3) (e) IN ITS INITIAL WRITTEN COMMUNICATION TO A
20 CONSUMER, A DEBT COLLECTOR OR COLLECTION AGENCY SHALL INCLUDE
21 THE FOLLOWING STATEMENT: "COLORADO LAW PROHIBITS CREDIT
22 BUREAUS FROM REPORTING MEDICAL DEBT OR FACTORING MEDICAL DEBT
23 INTO A CREDIT SCORE UNLESS THE CONSUMER REPORT IS TO BE USED IN

1 CONNECTION WITH A CREDIT TRANSACTION THAT INVOLVES, OR THAT MAY
2 REASONABLY BE EXPECTED TO INVOLVE, A PRINCIPAL AMOUNT THAT
3 EXCEEDS THE NATIONAL CONFORMING LOAN LIMIT VALUE FOR A ONE-UNIT
4 PROPERTY AS DETERMINED BY THE FEDERAL HOUSING FINANCE
5 AUTHORITY.".

6 Renumber succeeding section accordingly.

7 Page 5, strike lines 1 through 8.

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