

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning the implementation of an online platform to provide students pursuing postsecondary education with information about academic credit transfers.

Prime Sponsors:

Representative Hamrick
Senator Marchman

Date Prepared:

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JBC Analyst:

Louellen Lowe
303-866-2981

Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Dependent on Gifts, Grants, and Donations

New Cash Fund

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/04/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Points to Consider

Gifts, Grants, and Donations

The bill is dependent on gifts, grants, and donations. For implementation, the bill requires expenditures of \$754,905 in FY 2025-26 to be funded with a grant from the Statewide Internet Portal Authority that

has already been awarded to the Department of Higher Education as of December 2024. The bill also creates a new cash fund, the Postsecondary Transfer Credit Platform Cash Fund, to receive the gifts, grants, and donations or any money appropriated or transferred to the fund by the General Assembly.

If the bill results in future state expenditures for CDHE after grant funds have been exhausted, is it the General Assembly's intent to fund this program exclusively through gifts, grants, and donations?