

Measure: Initiative 45 - PROHIBIT GOVERNMENT BANS ON ENERGY SOURCE

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## **Fiscal Summary of Initiative 45**

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at <a href="leg.colorado.gov/bluebook">leg.colorado.gov/bluebook</a>. This fiscal summary identifies the following impact.

## **State Expenditures**

Initiative 45 prohibits the state or local governments from adopting rules or laws that ban or restrict products or services in common use based on the energy source of that product or service. The measure increases expenditures and workload for state agencies to revise technical assistance to local governments concerning housing and building codes. The measure may also increase workload and legal services for state agencies implementing the state's greenhouse gas emissions reduction plan.

## **Local Government**

Local governments that currently have or are considering building codes that prohibit certain energy hookups in commercial and residential development will have increased costs to conform the codes with state law, and to modify permitting, inspection, and compliance activities.

## **Economic Impacts**

In jurisdictions where certain energy sources have been or would be restricted, this measure may decrease consumption of alternative sources of energy and related goods. If the continued use of an energy source is less expensive than alternatives, consumers may increase their spending or savings elsewhere in the economy.