

## Colorado Legislative Council Staff

### SB17-105

# FINAL FISCAL NOTE

FISCAL IMPACT: ⊠ State □ Local □ Statutory Public Entity □ Conditional □ No Fiscal Impact

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**BILL TOPIC:** CONSUMER RIGHT TO KNOW ELECTRIC UTILITY CHARGES

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	Minimal workload increase.	
Appropriation Required: None.		
Future Year Impacts: None.		

#### **Summary of Legislation**

The bill requires investor-owned electric utilities (i.e. Xcel Energy and Black Hills Energy) to provide comprehensive billing statements, as set forth in the bill, to their customers. Beginning January 1, 2018, on a schedule determined by the Public Utilities Commission, utilities must submit a new billing statement format for review by the commission, and again whenever a change is made. The commission must review a filing within 30 days and, if it determines the filing does not meet the criteria set forth in the bill, it may require a utility to resubmit a filing within 60 days. The commission may, however, extend this deadline upon request.

#### **State Expenditures**

Beginning in FY 2018-19, the Public Utilities Commission in the Department of Regulatory Agencies will review and approve initial new billing formats for two utilities at a schedule it determines, and again when the billing format changes. This workload can be accomplished within existing appropriations.

#### **Effective Date**

The bill was signed into law by the Governor and took effect on May 22, 2017.

#### **State and Local Government Contacts**

Law Regulatory Agencies