



Colorado
Legislative
Council
Staff

HB16-1447

FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1214

Date: June 16, 2016

Prime Sponsor(s): Rep. Esgar
Sen. Garcia

Bill Status: Postponed Indefinitely

Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: STATE FAIR FUNDING

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue	<u>\$0</u>	
<i>State Transfers</i>		
General Fund	(50,000)	
Cash Funds	(50,000)	
Cash Funds	100,000	
State Expenditures	<u>\$100,000</u>	
Cash Funds	100,000	
Appropriation Required: \$100,000 - Department of Agriculture (FY 2016-17).		
Future Year Impacts: None.		

NOTE: This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

The bill transfers \$50,000 from the General Fund to the Colorado State Fair Authority Cash Fund for renovating and enhancing the horse show arena facilities at the Colorado State Fair. The transfer is made in FY 2016-17 and the provision repeals July 1, 2018. In addition, if the amount of money in the Marijuana Tax Cash Fund exceeds \$84,949,859 at the end of the 2015-2016 fiscal year, the State Treasurer will transfer \$50,000 to the Colorado State Fair Authority Cash Fund from the Marijuana Tax Cash Fund.

Background

The horse show arena renovation costs are estimated at \$400,000. The State Fair received approximately \$140,000 towards the renovation costs from Proposition BB. The Colorado Department of Agriculture oversees the State Fair and has sufficient spending authority for the transferred funds.

State Revenue

This bill transfers \$50,000 from the General Fund to the Colorado State Fair Authority Cash Fund in FY 2016-17 only. If the fund balance condition required by the bill is met, the bill also transfers \$50,000 from the Marijuana Tax Cash Fund to the Colorado State Fair Authority Cash Fund.

State Expenditures

The bill will increase expenditures in the Colorado Department of Agriculture by \$100,000 in FY 2016-17 from the Colorado State Fair Authority Cash Fund. These funds will be applied to the renovation costs of the horse show arena facilities.

Effective Date

The bill was postponed indefinitely by the Senate Finance Committee on May 9, 2016.

State Appropriations

Consistent with this fiscal note, the bill appropriates \$100,000 to the Department of Agriculture from the Colorado State Fair Authority Cash Fund.

State and Local Government Contacts

Agriculture Information Technology