



FISCAL NOTE

Bill Topic: CONTRIBUTIONS TO NATURAL RESOURCES FOUNDATION FUND

Summary of Fiscal Impact:	<input checked="" type="checkbox"/> State Revenue (<i>potential</i>) <input checked="" type="checkbox"/> State Expenditure (<i>potential</i>) <input type="checkbox"/> State Transfer	<input type="checkbox"/> TABOR Refund <input type="checkbox"/> Local Government <input type="checkbox"/> Statutory Public Entity
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This bill expands the authority of the Department of Natural Resources and each of its divisions to accept or reject grants and donations. The bill has the potential to increase state revenue and expenditures on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, the Department of Natural Resources (DNR) is authorized to receive or reject gifts and devises of money or property and to hold these funds or property in trust or invest, sell, or exchange the property received for the benefit of the department and the public. This bill clarifies that this applies to each of the DNR's divisions and includes grants and donations, and that grants and donations are also subject to audit by the state auditor at the expense of the DNR.

State Revenue

Beginning in FY 2018-19, the bill has the potential to increase state revenue from grants and donations. No specific source of funding has been identified, but any funds received are credited to the existing Colorado Natural Resources Foundation Fund and exempted from the provisions of TABOR.

State Expenditures

Beginning in FY 2018-19, the bill has the potential to increase state expenditures related to any grants and donations the DNR receives. Following the receipt of any grants and donations, workload for auditing may also increase. No specific source of grants and donations has been identified.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology Natural Resources Personnel