

**Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO**

**INTRODUCED**

LLS NO. 26-0172.01 Pierce Lively x2059

**HOUSE BILL 26-1015**

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**HOUSE SPONSORSHIP**

**McCormick and Taggart,**

**SENATE SPONSORSHIP**

**Michaelson Jenet and Simpson,**

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**House Committees**  
Finance

**Senate Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING THE EXTENSION OF THE COLORADO HOMELESS**  
102      **CONTRIBUTION TAX CREDIT THROUGH INCOME TAX YEAR 2030.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

Under current law, the Colorado homeless contribution tax credit (credit) may only be claimed through state income tax year 2026. The bill amends the credit to allow taxpayers to claim the credit through state income tax year 2030.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

1     *Be it enacted by the General Assembly of the State of Colorado:*

2             **SECTION 1.** In Colorado Revised Statutes, 39-22-548, **amend**  
3     (1)(a), (3)(a), and (9); and **add** (1)(c) as follows:

4             **39-22-548. Colorado homeless contribution tax credit -**  
5     **legislative declaration - definitions - repeal.**

6             (1) (a) In accordance with section 39-21-304 (1), which requires  
7     each bill that creates a new tax expenditure OR EXTENDS AN EXPIRING TAX  
8     EXPENDITURE to include a tax preference performance statement as part  
9     of a statutory legislative declaration, the general assembly finds and  
10    declares that the general legislative purpose of this tax expenditure is to  
11    induce certain designated behavior by taxpayers. Specifically, this tax  
12    expenditure is intended to encourage taxpayers to make contributions to  
13    approved nonprofit organizations providing certain qualifying activities  
14    to leverage financial contributions from Colorado residents and  
15    businesses to support providing appropriate housing and services to assist  
16    individuals and families experiencing homelessness. The tax expenditure  
17    will catalyze and strengthen statewide efforts to address the effects of  
18    homelessness through private investment and civic engagement in  
19    Colorado-based service providers for individuals and families  
20    experiencing homelessness.

21            (c) IN THE FIRST YEAR THAT THE TAX EXPENDITURE WAS  
22    AVAILABLE, EIGHT THOUSAND THREE HUNDRED TWENTY DONATIONS WITH  
23    A VALUE OF TWENTY MILLION FOUR HUNDRED FIFTY-ONE THOUSAND TWO  
24    HUNDRED FORTY-THREE DOLLARS WERE LEVERAGED. THE TOTAL NUMBER  
25    AND VALUE OF DONATIONS INCREASED IN THE NEXT INCOME TAX YEAR.  
26    THEREFORE, THE GENERAL ASSEMBLY FINDS AND DECLARES THAT THIS  
27    TAX EXPENDITURE HAS SUCCESSFULLY CATALYZED AND STRENGTHENED

1 STATEWIDE EFFORTS TO ADDRESS THE EFFECTS OF HOMELESSNESS  
2 THROUGH PRIVATE INVESTMENT AND CIVIC ENGAGEMENT IN  
3 COLORADO-BASED SERVICE PROVIDERS FOR INDIVIDUALS AND FAMILIES  
4 EXPERIENCING HOMELESSNESS AND THAT THE TAX EXPENDITURE SHOULD  
5 BE EXTENDED INTO FUTURE INCOME TAX YEARS.

6 (3) (a) For income tax years commencing on or after January 1,  
7 2023, but before ~~January 1, 2027~~ JANUARY 1, 2031, except as provided  
8 in subsection (3)(b) of this section, any taxpayer who makes a monetary  
9 or in-kind contribution to an approved nonprofit organization, or to an  
10 approved project administered by an approved nonprofit organization, is  
11 allowed a credit equal to twenty-five percent of the total value of the  
12 contribution, subject to the limitations specified in subsection (3)(d) of  
13 this section.

14 (9) This section is repealed, effective ~~December 31, 2040~~  
15 DECEMBER 31, 2044.

16 **SECTION 2. Act subject to petition - effective date.** This act  
17 takes effect at 12:01 a.m. on the day following the expiration of the  
18 ninety-day period after final adjournment of the general assembly (August  
19 12, 2026, if adjournment sine die is on May 13, 2026); except that, if a  
20 referendum petition is filed pursuant to section 1 (3) of article V of the  
21 state constitution against this act or an item, section, or part of this act  
22 within such period, then the act, item, section, or part will not take effect  
23 unless approved by the people at the general election to be held in  
24 November 2026 and, in such case, will take effect on the date of the  
25 official declaration of the vote thereon by the governor.