

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning commercial motor vehicle transportation, and, in connection therewith, reinstating and extending the sales and use tax exemption for certain heavy-duty motor vehicles, components, and parts, and adjusting the bridge and tunnel impact fee schedule for state fiscal years 2025-26 through 2027-28.

Prime Sponsors:

Senators Bridges; Kirkmeyer
Representatives Bird; Taggart

Date Prepared:

April 30, 2025

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303-866-2062

Fiscal Impacts

Appropriation Required, Amendments in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

J.001 Staff-prepared appropriation amendment

L.001/J.002 Bill Sponsor amendment - changes fiscal impact and appropriation

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) appropriates a total of \$43,621 to the Department of Revenue for FY 2025-26, including \$39,662 General Fund and \$3,959 cash funds from the Colorado DRIVES Fund.

L.001 and J.002

Bill Sponsor amendment **L.001** (attached) removes the General Fund cost of the bill. Staff amendment **J.002** (attached) appropriates a total of \$3,959 cash funds from the Colorado DRIVES Fund to the Department of Revenue for FY 2025-26.

If the Committee adopts L.001 (and J.002), it should not adopt J.001.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast.

This bill is estimated to reduce General Fund revenues by an estimated \$0.5 million in FY 2025-26 and by the same amount in FY 2026-27, which will result in a reduction in the TABOR surplus liability of equal amounts.