

Colorado Legislative Council Staff

HB17-1259

REVISED FISCAL NOTE

(replaces fiscal note dated March 16, 2017)

FISCAL IMPACT: ☐ State	☐ Local ☐ Statutor	Public Entity	√ ☐ Conditional	☑ No Fiscal In	npact
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Prime Sponsor(s): Rep. Weissman Bill Status: House Appropriations

Fiscal Analyst: Chris Creighton (303-866-5834)

BILL TOPIC: INDEPENDENT EXPENDITURE COMMITTEES & CANDIDATES

Summary of Legislation

This bill, as amended by the House State Veterans and Military Affairs committee, clarifies in statute that no candidate or candidate committee can establish, finance, or maintain an independent expenditure committee to receive or make contributions for or against any candidate for the same district office or for the same statewide office.

Background

An independent expenditure is an expenditure that is not controlled by or coordinated with any candidate or agent of a candidate. An independent expenditure committee is one or more persons that collect in excess of \$1,000 for the purpose of making an independent expenditure, or make an independent expenditure in excess of \$1,000.

Assessment

This bill has been assessed as having no fiscal impact. Under current law, expenditures made or coordinated by a candidate are deemed to be candidate committee expenditures, and independent expenditures cannot be made by a candidate or candidate committee. This bill, as amended, clarifies that an independent expenditure committee cannot be created by a candidate. Thus, the bill does not increase the revenues, expenditures, or workload of any state agency or local government.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Law Personnel Secretary of State