



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

TO: Members of the House Business Affairs & Labor Committee

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Fiscal Assessment of L.002 to HB25-1240

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.002 to HB25-1240. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

L.002 removes language from the bill that eliminated an exemption from liability for unfair housing practices for landlords that have three or fewer housing units for rent, and an exemption from a requirement to accept housing subsidies for landlords that have five or fewer single family homes for rent.

Fiscal Impact of Amendment

The adoption of L.002 eliminates costs for the Department of Regulatory Affairs (DORA) identified in the published fiscal note, and if adopted, the bill no longer requires an appropriation to DORA.

Bill's Revised Fiscal Impact with Amendment

With the adoption of L.002, the bill may minimally increase in state revenue and expenditures in the Judicial Department if civil cases are filed regarding violations of other tenant protections. Table 1 shows the bill's revised fiscal impacts with the adoption of L.002.



Table 1
State Fiscal Impacts with Amendment L.002

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE