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Ballot Initiative 2021-2022 #22 , second draft

Be it Enacted by the People of the State of Colorado:

In Colorado Revised Statutes, add 1-45-119 as follows:

1-45-119. CAMPAIGN EXPENDITURE LIMITS

1. TO ASSURE REPRESENTATIVE GOVERNMENT, CAMPAIGN EXPENDITURES SHALL NOT EXCEED 150% OF ELIGIBLE ELECTORS' CONTRIBUTIONS FOR THE ELECTION CYCLE AT ANY TIME.
2. FOR THE PURPOSE OF THIS SECTION, AN "ELIGIBLE ELECTOR" SHALL BE DEFINED IN ACCORDANCE WITH SECTION 1-1-104 (16).
3. FOR THE PURPOSE OF THIS SECTION, A "GENERAL CONTRIBUTION" SHALL BE DEFINED AS A CONTRIBUTION THAT IS NOT ACCCOMPANIED BY A VOTER REGISTRATION NUMBER.
4. FOR THE PURPOSE OF THIS SECTION, "SLATE ADVERTISING" SHALL BE DEFINED AS ADVERTISING BY A POLITICAL PARTY COMMITTEE THAT INCLUDES MULTIPLE CANDIDATES FOR MULTIPLE OFFICES. THE EXPENSE SHALL BE ATTRIBUTED TO THE CANDIDATE OR CANDIDATES OF THE HIGHEST OFFICES REPRESENTED IN THE ADVERTISING. THEREFORE THE ELIGIBLE ELECTOR CALCULATION WILL BE CALCULATED FOR SAID HIGHEST OFFICE AND NOT THE LOWER OFFICE CANDIDATES REPRESENTED IN THE ADVERTISING.
5. THIS SECTION SHALL APPLY TO ALL COMMITTEES REFERRED TO IN SECTIONS 1-45-109 (1)(A)(I) AND (II) AND (C).
6. THE COMMITTEE ACCEPTING AN "ELIGIBLE ELECTOR CONTRIBUTION" SHALL REPORT THE CONTRIBUTION WITH THE VOTER REGISTRATION NUMBER OF THE ELIGIBLE ELECTOR IN ACCORDANCE WITH OTHER REQUIREMENTS STATED IN 1-45-109.
7. COMMITTEE VIOLATIONS OF THIS SECTION ARE ENFORCED IN THE FOLLOWING WAYS:
 1. WHEN A VIOLATION IS REPORTED THROUGH THE REGULAR PERIODIC DISCLOSURE REPORTING PROCESS A CIVIL PENALTY OF DOUBLE THE EXCESS EXPENDITURES WILL BE BILLED AUTOMATICALLY BY THE ELECTRONIC REPORTING SYSTEM. PAYMENT MUST BE RECEIVED WITHIN TWO WEEKS OF THE ASSESSED FINE OR INTEREST AT A RATE OF 18% PER ANNUM WILL ACCRUE UNTIL FULL PAYMENT IS MADE.
 2. VIOLATIONS NOT REPORTED THROUGH THE REGULAR PERIODIC DISCLOSURE REPORTING PROCESS WILL BE SUBJECT TO THE PROCESS ESTABLISHED BY ARTICLE XXVIII (2)(A) WITH CIVIL PENALTIES UP TO FIVE TIMES THE AMOUNT OF EXCESS EXPENDITURES.
8. THE SECRETARY OF STATE SHALL PROVIDE ELECTRONIC MEANS:
 1. TO RECORD VOTER REGISTRATION NUMBERS FOR EACH CONTRIBUTION,
 2. TO SUM ELIGIBLE ELECTOR CONTRIBUTIONS AND GENERAL CONTRIBUTIONS FOR EACH COMMITTEE REQUIRED TO REPORT AS STIPULATED IN SUBSECTION (6) OF THIS SECTION.
 3. REPORT TOTAL ELIGIBLE ELECTOR CONTRIBUTIONS, TOTAL EXPENDITURES AND GENERAL

CONTRIBUTIONS FOR THE REPORTING PERIOD AND THE ELECTION CYCLE, FOR EACH REQUIRED COMMITTEE AS FOLLOWS:

1. THE CANDIDATE COMMITTEE SHALL BE PROVIDED ELIGIBLE ELECTOR TOTAL CONTRIBUTIONS FOR THE RESPECTIVE OFFICE,
2. POLITICAL COMMITTEES SHALL BE PROVIDED UPON REQUEST, TOTALS FOR ALL DISTRICTS WITHIN THE COMMITTEE'S STATED AREA OF INFLUENCE.
3. ISSUE COMMITTEES SHALL BE PROVIDED UPON REQUEST, TOTALS FOR JURISDICTIONS WITHIN THE ISSUE ELECTION.
4. SMALL DONOR COMMITTEES SHALL NOT HAVE ELIGIBLE ELECTOR ACCOUNTS.
9. THIS PROVISION WILL BEGIN THE NEXT ELECTION CYCLE FOLLOWING ITS PASSAGE IN ACCORDANCE WITH ARTICLE XXXVIII SECTION 2 SUBSECTION 6 WITH THE SECRETARY OF STATE COMPLETING ALL NECESSARY SOFTWARE UPGRADES WITHIN 1 CALENDAR YEAR. ENFORCEMENT SHALL BEGIN 1 CALENDAR YEAR FROM THE BEGINNING OF THE ELECTION CYCLE AFTER PASSAGE.