

Colorado Legislative Council Staff

SB16-006

FINAL FISCAL NOTE

FISCAL IMPACT: ☐ State ☐ Local ☒ Statutory Public Entity ☐ Conditional ☐ No Fiscal Impact

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BILL TOPIC: HEALTH INSURANCE EXCHANGE INSURANCE BROKERS

Summary of Legislation

The bill requires the Colorado health benefit exchange, Connect for Health Colorado, to provide certain information about insurance brokers and health care navigators when consumers contact Connect for Health Colorado and request assistance. In addition, Connect for Health Colorado must maintain web-based tools that allow brokers to maintain client relationships with consumers eligible to enroll in private health insurance and who request broker assistance. This bill was originally recommended by the Colorado Health Insurance Exchange Oversight Committee.

Statutory Public Entity Impact

The bill may increase workload by a minimal amount for Connect for Health Colorado for staff to review their existing protocol and procedures when responding to consumer inquiries and requests for assistance. Connect for Health Colorado currently has established tools for brokers to use to manage client relationships with exchange consumers. Given that the existing broker tools appear to conform to the requirements of the bill, it is assumed that any impacts under the bill will be minimal.

Effective Date

The bill was signed into law by the Governor and took effect on June 10, 2016.

State and Local Government Contacts

Regulatory Agencies Health Care Policy and Financing

Information Technology Health Benefit Exchange

Research Note Available

An LCS Research Note for SB16-006 is available online and through the iLegislate app. Research notes provide additional policy and background information about the bill and summarize action taken by the General Assembly concerning the bill.