

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A TEMPORARY REDUCTION OF THE PREMIUM AN EMPLOYER MUST PAY FOR EACH OF ITS EMPLOYEES FOR THE PURPOSES OF THE "PAID FAMILY AND MEDICAL LEAVE INSURANCE ACT".

Prime Sponsors: Reps. Caraveo and Gray  
Sens. Winter and Coleman

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Date Prepared: April 6, 2022

**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/23/22.

|            |  |
|------------|--|
|            | <b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill                 |
| <b>XXX</b> | <b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>                   |
|            | <b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared  |
|            | <b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

As identified in the fiscal note, in addition to the transfer of up to \$57.5 million General Fund to the newly created cash fund, the fiscal impact of the bill includes a decrease of \$490,846 total funds, including \$276,986 General Fund. If this bill is enacted prior to the FY 2022-23 Long Bill, the adjustment will be made in the Long Bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

| <b>Amendment</b> | <b>Description</b> |
|------------------|--------------------|
| None.            |                    |

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2022-23.

**Points to Consider***General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2022-23 based on the March 2022 Legislative Council Staff revenue forecast. The budget package includes two set-asides:

- \$40.0 million General Fund for bills that create ongoing obligations; and
- \$900.0 million General Fund for bills that create one-time obligations in FY 2022-23.

The \$40.0 million *appropriations* set-aside includes an additional \$6.0 million General Fund to provide a 15.0 percent General Fund reserve for those appropriations. The \$900.0 million *obligations* set-aside does not include an additional amount for a General Fund reserve and, assumes, but does not require, that obligations be addressed through statutory transfers rather than appropriations. Therefore *appropriations* from the \$900.0 million set-aside require an additional 15.0 percent to maintain the statutory General Fund reserve.

This bill creates a one-time obligation and includes a General Fund transfer of \$57.5 million for FY 2022-23, reducing the \$900.0 million set aside by the same amount.