JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING A GENERAL FUND TRANSFER TO THE LOCAL GOVERNMENT SEVERANCE TAX FUND TO FUND GRANTS TO LOCAL GOVERNMENTS FOR RENEWABLE AND CLEAN ENERGY INFRASTRUCTURE PROJECTS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Froelich and Gray JBC Analyst: Andrea Uhl

Sens. Winter and Rankin Phone: 303-866-4956

Date Prepared: May 26, 2021

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/09/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$5.0 million cash funds from the Local Government Severance Tax Fund to the Department of Local Affairs for FY 2020-21, and includes a provision stating that unspent funds remain available to the Department without further appropriation for FY 2021-22 and FY 2022-23.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2021-22 budget package the \$5.0 million General Fund revenue decrease that would result from the passage of this bill. Specifically, the JBC package includes a place holder of \$800.0 million General Fund for those bills that are part of the "State Stimulus Package", and this bill is part of that package.