First Regular Session Seventy-third General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 21-0453.01 Pierce Lively x2059

HOUSE BILL 21-1083

HOUSE SPONSORSHIP

Benavidez,

SENATE SPONSORSHIP

Priola and Zenzinger,

House Committees

101

Senate Committees

Transportation & Local Government

A BILL FOR AN ACT

CONCERNING THE MODIFICATION ON APPEAL OF PROPERTY 102 VALUATION SET BY THE COUNTY BOARD OF EQUALIZATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Under current law, when a property owner appeals the valuation of property set by a county board of equalization, the state board of assessment appeals may not increase the valuation. The bill removes this restriction.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 39-8-108, repeal
3	(5)(a) as follows:
4	39-8-108. Decision - review - opportunity to submit case to
5	arbitration. (5) In any appeal authorized by this section or by section
6	39-5-122, 39-5-122.7, or 39-10-114:
7	(a) The valuation shall not be adjusted to a value higher than the
8	valuation set by the county board of equalization pursuant to section
9	39-8-107, except as specifically permitted pursuant to section 39-5-125;
10	SECTION 2. Safety clause. The general assembly hereby finds,
11	determines, and declares that this act is necessary for the immediate
12	preservation of the public peace, health, or safety.

-2- HB21-1083