

Second Regular Session  
Seventy-third General Assembly  
STATE OF COLORADO

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 22-0759.02 Nicole Myers x4326

**SENATE BILL 22-130**

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**SENATE SPONSORSHIP**

**Rankin and Hansen,**

**HOUSE SPONSORSHIP**

**McCluskie,**

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**Senate Committees**  
Business, Labor, & Technology  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101     **CONCERNING THE AUTHORITY FOR STATE PUBLIC ENTITIES TO ENTER**  
102     **INTO PUBLIC-PRIVATE PARTNERSHIPS FOR PUBLIC PROJECTS,**  
103     **AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill authorizes a state public entity to enter into an agreement with a private partner to form a public-private partnership to develop or operate a public project. "State public entity" includes the executive, legislative, and judicial branches of state government, but excludes the department of transportation and any institution of higher education. The

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
Amended 2nd Reading  
April 5, 2022

bill does not impact the authority of the department of transportation or any institution of higher education to enter into a public-private partnership or similar agreement as otherwise authorized by law.

The bill specifies the project delivery methods or agreements that a state public entity may use to develop or operate a public project and that the financing of a public project may be in the amounts and upon the terms and conditions determined by the parties to the agreement. The private partner and state public entity may use any money that may be available for the public project and may enter into specified financing agreements.

The executive director of the department of personnel or the executive director's designee (executive director) is required to oversee any public-private partnership undertaken pursuant to the bill by a state public entity that is in the executive branch of state government. The executive director is also required to ensure that each public-private partnership undertaken by a state public entity that is in the executive branch of state government is in the best interest of the taxpayers of the state.

1     *Be it enacted by the General Assembly of the State of Colorado:*

SECTION 1. In Colorado Revised Statutes, **add** article 94 to title 24 as follows:

## ARTICLE 94

## **Public-private Partnerships for State Public Entities**

**24-94-101. Legislative declaration. (1) THE GENERAL ASSEMBLY**

7 HEREBY FINDS AND DECLARIES THAT:

16                   (a) DEVELOP, BUILD, FINANCE, OPERATE, AND MAINTAIN QUALITY,  
17                   COST-EFFECTIVE PUBLIC PROJECTS THAT PROVIDE ECONOMIC AND SOCIAL  
18                    VALUE:

22                    (c) BRING INNOVATIVE THINKING AND APPROACHES TO PUBLIC  
23                    PROJECTS;

24                    (d) REDUCE TOTAL LIFE-CYCLE COSTS OF PUBLIC PROJECTS; AND  
25                    (e) ALLOW FOR COST, RISK, AND BENEFIT SHARING BETWEEN  
26                    PUBLIC AND PRIVATE PARTNERS.

**27 24-94-102. Definitions.** AS USED IN THIS ARTICLE 94, UNLESS THE

1       CONTEXT OTHERWISE REQUIRES:

2       (1) "DEPARTMENT" MEANS THE DEPARTMENT OF PERSONNEL.

3       (2) "DEVELOP" MEANS TO PLAN, DESIGN, DEVELOP, BUILD,  
4       ESTABLISH, FINANCE, LEASE, ACQUIRE, INSTALL, CONSTRUCT,  
5       RECONSTRUCT, OR EXPAND A PUBLIC PROJECT.

6       (3) "EXECUTIVE DIRECTOR" MEANS THE EXECUTIVE DIRECTOR OF  
7       THE DEPARTMENT OF PERSONNEL OR THE EXECUTIVE DIRECTOR'S  
8       DESIGNEE.

9       (4) "FINANCE" MEANS THE SUPPLY BY A PRIVATE PARTNER OF  
10       RESOURCES TO ACCOMPLISH ALL OR ANY PART OF THE WORK OR SERVICES  
11       FOR A PUBLIC PROJECT, INCLUDING FUNDS, FINANCING, INCOME, REVENUE,  
12       COST SHARING, TECHNOLOGY, PERSONNEL, EQUIPMENT, EXPERTISE, DATA,  
13       OR ENGINEERING, CONSTRUCTION, OR MAINTENANCE SERVICES.

14       (5) "OPERATE" MEANS TO FINANCE, OPERATE, MAINTAIN, IMPROVE,  
15       EQUIP, MODIFY, REPAIR, OR ADMINISTER A PUBLIC PROJECT.

16       (6) "PRIVATE PARTNER" MEANS ANY NATURAL PERSON,  
17       CORPORATION, GENERAL PARTNERSHIP, LIMITED LIABILITY COMPANY,  
18       LIMITED PARTNERSHIP, JOINT VENTURE, BUSINESS TRUST, PUBLIC BENEFIT  
19       CORPORATION, NONPROFIT ENTITY, LOCAL GOVERNMENT, OTHER PRIVATE  
20       BUSINESS ENTITY, OR ANY COMBINATION THEREOF.

21       (7) "PUBLIC-PRIVATE AGREEMENT" MEANS ANY AGREEMENT  
22       BETWEEN ONE OR MORE PRIVATE PARTNERS AND ONE OR MORE STATE  
23       PUBLIC ENTITIES THAT CONTRACTUALLY PROVIDES FOR THE  
24       RESPONSIBILITIES OF ALL PARTIES IN NEGOTIATING, DEVELOPING, OR  
25       OPERATING ANY ASPECT OF A PROPOSED OR APPROVED PUBLIC PROJECT OR  
26       FINANCED PURCHASED OF AN ASSET. "PUBLIC-PRIVATE AGREEMENT" DOES  
27       NOT MEAN A GRANT OR INCENTIVE PROGRAM ESTABLISHED IN ANOTHER

1 PROVISION OF LAW OR AN AGREEMENT APPROVED BY THE ECONOMIC  
2 DEVELOPMENT COMMISSION PURSUANT TO PARTS 1 AND 3 OF ARTICLE 46  
3 OF THIS TITLE 24.

4 (8) "PUBLIC-PRIVATE PARTNERSHIP" MEANS AN AGREEMENT  
5 BETWEEN ONE OR MORE STATE PUBLIC ENTITIES AND ONE OR MORE  
6 PRIVATE PARTNERS BY WHICH A STATE PUBLIC ENTITY MAY TRANSFER  
7 RESPONSIBILITY OR RISK TO A PRIVATE PARTNER TO DEVELOP OR OPERATE  
8 A PUBLIC PROJECT AND, IN RETURN, THE PRIVATE PARTNER MAY RECEIVE  
9 THE RIGHT TO ALL OR A PORTION OF FEES GENERATED BY THE PUBLIC  
10 PROJECT OR OTHER PUBLIC MONEY. A PUBLIC-PRIVATE PARTNERSHIP DOES  
11 NOT CONFER ONTO THE RELATIONSHIP FORMED ANY OF THE ATTRIBUTES  
12 OR INCIDENTS OF A PARTNERSHIP PURSUANT TO SECTION 7-60-106 OR THE  
13 COMMON LAW. "PUBLIC-PRIVATE PARTNERSHIP" DOES NOT MEAN ANY  
14 GRANT OR INCENTIVE PROGRAM ESTABLISHED BY ANOTHER PROVISION OF  
15 LAW OR AGREEMENTS THAT ARE APPROVED BY THE ECONOMIC  
16 DEVELOPMENT COMMISSION, INCLUDING BUT NOT LIMITED TO GRANT OR  
17 INCENTIVE PROGRAMS DESCRIBED IN PARTS 1 AND 3 OF ARTICLE 46 OF THIS  
18 TITLE 24.

19 (9) "PUBLIC PROJECT" MEANS ANY CONSTRUCTION, ALTERATION,  
20 REPAIR, DEMOLITION, OR IMPROVEMENT OF ANY STATE-OWNED LAND,  
21 BUILDING, STRUCTURE, FACILITY, ASSET, OR OTHER PUBLIC IMPROVEMENT  
22 SUITABLE FOR AND INTENDED FOR USE IN THE PROMOTION OF THE PUBLIC  
23 HEALTH, WELFARE, OR SAFETY, AND ANY MAINTENANCE PROGRAMS FOR  
24 THE UPKEEP OF SUCH PROJECTS SUBJECT TO PART 2 OF ARTICLE 92 OF THIS  
25 TITLE 24. "PUBLIC PROJECT" INCLUDES BUT IS NOT LIMITED TO A PROJECT  
26 FOR CIVIC, CHILD CARE, MEDICAL, UTILITY, TELECOMMUNICATION,  
27 CULTURAL, RECREATIONAL, OR EDUCATIONAL FACILITIES OR SERVICES.

1                   (10) "STATE PUBLIC ENTITY" MEANS ANY DEPARTMENT, AGENCY,  
2                   OR SUBDIVISION OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT;  
3                   EXCEPT THAT "STATE PUBLIC ENTITY" DOES NOT INCLUDE STATE ENTITIES  
4                   THAT HAVE SPECIFIC STATUTORY AUTHORITY TO ENTER INTO  
5                   PUBLIC-PRIVATE PARTNERSHIPS, INCLUDING BUT NOT LIMITED TO THE  
6                   AUTHORITY SPECIFIED IN SECTIONS 23-3.1-301 (1), 23-3.1-306.5,  
7                   24-33.5-510, 26-6.9-102, 32-22-105 (1)(a)(VIII), 40-2-123, AND  
8                   43-4-806.

9                   (11) "SUBCOMMITTEE" MEANS THE PUBLIC-PRIVATE PARTNERSHIP  
10                   SUBCOMMITTEE OF THE COLORADO ECONOMIC DEVELOPMENT COMMISSION  
11                   CREATED IN SECTION 24-46-102 (5).

12                   (12) "UNIT" MEANS THE PUBLIC-PRIVATE COLLABORATION UNIT  
13                   CREATED IN SECTION 24-94-103 (2).

14                   **24-94-103. Public-private partnerships - oversight of state**  
15                   **public entities in the executive branch of state government.**

16                   (1) WITHIN ONE YEAR OF THE EFFECTIVE DATE OF THIS ARTICLE 94, THE  
17                   EXECUTIVE DIRECTOR SHALL:

18                   (a) CREATE REQUIREMENTS REGARDING THE AUTHORITY FOR  
19                   STATE PUBLIC ENTITIES TO INITIATE REQUESTS FOR PROPOSALS OR BIDS OR  
20                   TO REVIEW ANY PRIVATE PARTNER-INITIATED PROPOSALS FOR PUBLIC  
21                   PROJECTS TO BE COMPLETED THROUGH PUBLIC-PRIVATE PARTNERSHIPS  
22                   SUBJECT TO THE EXECUTIVE DIRECTOR'S APPROVAL PURSUANT TO SECTION  
23                   24-94-104(1). THE PROCESSES MAY INCLUDE, BUT NEED NOT LIMITED TO:

24                   (I) COMPLETION OF ANALYSES REGARDING PERCEIVED  
25                   ADVANTAGES, DISADVANTAGES, RISKS, BENEFITS, COSTS, AND  
26                   VALUE-FOR-MONEY OF A PROPOSED PUBLIC-PRIVATE PARTNERSHIP;

27                   (II) DOCUMENTED CONSIDERATIONS OF POTENTIAL FUNDING

1 ALTERNATIVES, IMPACTS ON AFFECTED COMMUNITIES, AND THE  
2 SUITABILITY AND SCOPE OF A PROPOSED PUBLIC-PRIVATE PARTNERSHIP;

3 (III) DOCUMENTED CONSIDERATIONS OF THE ENTIRE LIFE CYCLE  
4 OF A PROPOSED PUBLIC-PRIVATE PARTNERSHIP, INCLUDING PLANNING,  
5 DESIGN, ENGINEERING, CONSTRUCTION, REPAIR, MAINTENANCE,  
6 OPERATIONS, FINANCING, AND HANDOVER;

7 (IV) DUE DILIGENCE REQUIREMENTS; AND

8 (V) DEVELOPMENT OF ANY OTHER MATERIALS, ANALYSES,  
9 CONSIDERATIONS, REQUIREMENTS, OR REPORTS NECESSARY FOR THE  
10 EXECUTIVE DIRECTOR TO MAKE A DETERMINATION THAT THE PROPOSAL  
11 FOR A PUBLIC-PRIVATE PARTNERSHIP SERVES AN IMPORTANT SOCIAL OR  
12 ECONOMIC VALUE, INCLUDING BUT NOT LIMITED TO INCREASED  
13 BEHAVIORAL HEALTH CAPACITY, BROADBAND DEPLOYMENT, AFFORDABLE  
14 HOUSING DEVELOPMENT, CHILD CARE SERVICES, OR ANY OTHER PUBLIC  
15 BENEFIT.

16 (b) CREATE REQUIREMENTS REGARDING THE AUTHORITY FOR  
17 STATE PUBLIC ENTITIES TO EXECUTE PUBLIC-PRIVATE PARTNERSHIP  
18 AGREEMENTS FOR PUBLIC PROJECTS SUBJECT TO THE EXECUTIVE  
19 DIRECTOR'S APPROVAL PURSUANT TO SECTION 24-94-104 (1). THE  
20 PROCESSES MAY INCLUDE, BUT NEED NOT BE LIMITED TO:

21 (I) ACCEPTABLE PROJECT DELIVERY METHODS, INCLUDING  
22 ALTERNATIVE DELIVERY METHODS, FOR AN APPROVED PUBLIC-PRIVATE  
23 PARTNERSHIP PROPOSAL;

24 (II) ACCEPTABLE FINANCING METHODS FOR AN APPROVED  
25 PUBLIC-PRIVATE PARTNERSHIP, INCLUDING BUT NOT LIMITED TO A PLEDGE  
26 OF, SECURITY OF, INTEREST IN, OR LIEN ON PROPERTY OR INTEREST IN  
27 PROPERTY, AND ANY AMOUNTS, TERMS, AND CONDITIONS TO BE INCLUDED

1       IN PUBLIC-PRIVATE AGREEMENTS;

2       (III) REPORTING REQUIREMENTS FOR STATE PUBLIC ENTITIES AND  
3       PRIVATE PARTNERS THROUGHOUT THE LIFE CYCLE OF AN EXECUTIVE  
4       DIRECTOR-APPROVED PUBLIC-PRIVATE PARTNERSHIP;

5       (IV) POLICIES CONCERNING TRANSPARENCY AND TIMELY  
6       REPORTING; AND

7       (V) DEVELOPING A FAIR, UNBIASED METHOD OF CHOOSING  
8       PROPOSALS BASED ON THE BEST INTERESTS OF THE STATE AND  
9       CONSIDERING FINANCIAL COSTS AND BENEFITS TO THE STATE AND PUBLIC  
10      PROJECT USERS.

11      (c) FURTHER DEFINE ANY RELEVANT TERMS IN THIS ARTICLE 94,  
12      INCLUDING BUT NOT LIMITED TO PUBLIC-PRIVATE PARTNERSHIP AND  
13      PUBLIC-PRIVATE AGREEMENT; AND

14      (d) DEVELOP COST THRESHOLDS FOR PUBLIC PROJECTS THAT  
15      QUALIFY AS A PUBLIC-PRIVATE PARTNERSHIP OR PUBLIC-PRIVATE  
16      AGREEMENT, WHICH MAY DEPEND ON THE TYPE OF PROJECT AND THE  
17      RESPONSIBLE STATE PUBLIC ENTITY.

18      (2) THERE IS HEREBY ESTABLISHED THE PUBLIC-PRIVATE  
19      COLLABORATION UNIT IN THE DEPARTMENT. THE UNIT SHALL:

20      (a) IN COORDINATION WITH RELEVANT STATE PUBLIC ENTITIES,  
21      IDENTIFY, PRIORITIZE, AND ADVANCE POTENTIAL PUBLIC PROJECTS THAT  
22      MAY BE BEST DELIVERED THROUGH A PUBLIC-PRIVATE PARTNERSHIP;

23      (b) FACILITATE COLLABORATION BETWEEN STATE PUBLIC ENTITIES  
24      AND PRIVATE PARTNERS IN CONNECTION WITH PUBLIC PROJECTS;

25      (c) PROVIDE TECHNICAL ASSISTANCE AND EXPERTISE TO STATE  
26      PUBLIC ENTITIES IN CONNECTION WITH ANY ASPECT OF PROPOSED OR  
27      APPROVED PUBLIC-PRIVATE PARTNERSHIPS, WHICH MAY INCLUDE

1       ASSISTANCE WITH:

2       (I) SATISFYING THE REQUIREMENTS ESTABLISHED BY THE  
3       EXECUTIVE DIRECTOR IN SUBSECTIONS (1)(a) AND (1)(b) OF THIS SECTION;

4       (II) PROJECT SCREENING, PLANNING, DEVELOPMENT,  
5       PROCUREMENT, OPERATIONS, AND MANAGEMENT; AND

6       (III) SERVING AS A LIAISON WITH FEDERAL AND LOCAL  
7       GOVERNMENT OFFICIALS;

8       (d) CREATE BEST PRACTICES THAT INCORPORATE LESSONS  
9       LEARNED FROM OTHER PUBLIC-PRIVATE PARTNERSHIPS FOR EVERY STAGE  
10       OF THE LIFE CYCLE OF A PUBLIC-PRIVATE PARTNERSHIP, WHICH MAY  
11       INCLUDE:

12       (I) STANDARDIZING METHODOLOGIES AND PROCESSES;

13       (II) CREATING TEMPLATES FOR INTERAGENCY AGREEMENTS THAT  
14       IDENTIFY PROJECT RESOURCES AND RESPONSIBILITIES; AND

15       (III) CREATING TEMPLATES FOR PARTNERSHIP AGREEMENTS THAT  
16       ADDRESS RISK ALLOCATIONS, KEY TERMS, AND CONDITIONS;

17       (e) CONDUCT PUBLIC AND STAKEHOLDER ENGAGEMENT TO  
18       ENCOURAGE TRANSPARENCY, ACCOUNTABILITY, AND INFORMATION  
19       SHARING REGARDING PUBLIC-PRIVATE PARTNERSHIPS;

20       (f) TRACK PROPOSED, ONGOING, AND COMPLETED PUBLIC-PRIVATE  
21       PARTNERSHIPS;

22       (g) ATTRACT PRIVATE INVESTMENTS FOR PUBLIC PROJECTS; AND

23       (h) IN COORDINATION WITH THE DEPARTMENT OF EARLY  
24       CHILDHOOD, CREATED IN SECTION 24-1-120.5(1), DISTRIBUTE FUNDING TO  
25       HELP INCREASE THE SUPPLY OF CHILD CARE FACILITIES USING PUBLIC  
26       BUILDINGS OR OTHER APPROPRIATE PUBLIC ASSETS.

27       (3) ANY ISSUANCE OR INCURRENCE OF FINANCIAL OBLIGATIONS

1 UNDER THIS ARTICLE 94 MUST COMPLY WITH SECTION 24-36-121.

2 **24-94-104. State public entity agreements - public-private**  
3 **partnership.** (1) A STATE PUBLIC ENTITY IS AUTHORIZED, EITHER  
4 SEPARATELY OR IN COMBINATION WITH ANY OTHER STATE PUBLIC ENTITY,  
5 TO INITIATE SOLICITATIONS, REVIEW ANY PRIVATE PARTNER-INITIATED  
6 PROPOSALS, EXECUTE PUBLIC-PRIVATE PARTNERSHIP AGREEMENTS, OR  
7 EXECUTE PUBLIC-PRIVATE AGREEMENTS TO DEVELOP OR OPERATE A  
8 PUBLIC PROJECT SUBJECT TO THE REQUIREMENTS OF THIS ARTICLE 94.

9 (2) SUBJECT TO SUBSECTION (5) OF THIS SECTION, ANY STATE  
10 PUBLIC ENTITY MUST OBTAIN APPROVALS FROM THE EXECUTIVE DIRECTOR  
11 IN THE TIME AND MANNER DETERMINED BY THE EXECUTIVE DIRECTOR  
12 PURSUANT TO SECTIONS 24-94-103 (1)(a) AND (1)(b).

13 (3) ANY PUBLIC-PRIVATE AGREEMENT ENTERED INTO PURSUANT  
14 TO SUBSECTION (1) OF THIS SECTION MUST COMPLY WITH APPLICABLE  
15 STATE LAWS AND PROCESSES DEVELOPED BY THE EXECUTIVE DIRECTOR  
16 PURSUANT TO SECTION 24-94-103 (1)(a) AND 24-94-103 (1)(b).

17 (4) SUBJECT TO SUBSECTION (2) OF THIS SECTION, STATE PUBLIC  
18 ENTITIES MAY REVIEW ANY PRIVATE PARTNER-INITIATED PROPOSALS BUT  
19 NEED NOT RESPOND TO SUCH PROPOSALS.

20 (5) NOTHING IN THIS ARTICLE 94 SHALL BE CONSTRUED TO  
21 PROHIBIT, LIMIT, OR OTHERWISE MODIFY THE SPECIFIC STATUTORY  
22 AUTHORITY OF STATE PUBLIC ENTITIES, INCLUDING BUT NOT LIMITED TO  
23 THE AUTHORITY SPECIFIED IN SECTIONS 23-3.1-301 (1), 23-3.1-306.5,  
24 23-5-101.7, 24-33.5-510, 24-36-121, 26-6.9-102, 32-22-105 (1)(a)(VIII),  
25 33-1-105(1), 33-10-107(1), 36-1-118(1), 40-2-123, AND 43-4-806, AND  
26 THE AUTHORITY SPECIFIED IN PARTS 1 AND 3 OF ARTICLE 46 OF THIS TITLE  
27 24 AND PARTS 8 AND 13 OF ARTICLE 82 OF THIS TITLE 24, TO ENTER INTO

1       A PUBLIC-PRIVATE PARTNERSHIP, A PUBLIC-PRIVATE AGREEMENT, OR  
2       OTHER AGREEMENT, OR TO UTILIZE A STATUTORY MECHANISM AS  
3       AUTHORIZED BY ANY OTHER PROVISION OF LAW.

4       **24-94-105. Public-private partnership subcommittee - contract**  
5       **review - lease - sale of state property.** (1) EXCEPT AS OTHERWISE  
6       PROVIDED IN SUBSECTION (2) OF THIS SECTION, A STATE PUBLIC ENTITY  
7       THAT INTENDS TO ENTER INTO A CONTRACT, SALE, OR LEASE OF STATE  
8       PROPERTY PURSUANT TO SECTION 24-82-102.5 OR 24-94-104 ON OR AFTER  
9       THE EFFECTIVE DATE OF THIS SECTION SHALL SUBMIT THE PROPOSED  
10       CONTRACT, SALE, OR LEASE OF STATE PROPERTY TO THE PUBLIC-PRIVATE  
11       PARTNERSHIP SUBCOMMITTEE CREATED IN SECTION 24-46-102(5) FOR THE  
12       SUBCOMMITTEE'S REVIEW BEFORE ENTERING INTO THE CONTRACT, SALE,  
13       OR LEASE OF STATE PROPERTY. THE STATE PUBLIC ENTITY, IN  
14       COORDINATION WITH THE COLORADO ECONOMIC DEVELOPMENT  
15       COMMISSION STAFF, SHALL SUBMIT A REPORT TO THE SUBCOMMITTEE  
16       REGARDING THE ANTICIPATED USE OF THE STATE PROPERTY IN A TIME AND  
17       MANNER ESTABLISHED BY THE SUBCOMMITTEE. THE SUBCOMMITTEE  
18       SHALL REVIEW THE REPORT AND MAKE ANY RECOMMENDATIONS IT DEEMS  
19       NECESSARY TO THE STATE PUBLIC ENTITY. THE STATE PUBLIC ENTITY  
20       MUST CONSIDER THE SUBCOMMITTEE'S RECOMMENDATIONS, BUT NEED  
21       NOT INCORPORATE OR ADOPT ANY OF THE RECOMMENDATIONS.

22       (2) SUBSECTION (1) OF THIS SECTION DOES NOT APPLY TO A STATE  
23       PUBLIC ENTITY THAT INTENDS TO ENTER INTO A NEW CONTRACT, SALE, OR  
24       LEASE OF STATE PROPERTY PURSUANT TO SECTION 24-82-102.5 OR  
25       24-92-104 WITH EXISTING PRIVATE PARTNERS.

26       **SECTION 2. In Colorado Revised Statutes, 24-46-102, add (5)**  
27       as follows:

1                   **24-46-102. Colorado economic development commission -**  
2 **creation - membership - definition.** (5) BEGINNING ON SEPTEMBER 1,  
3 2022, THE ECONOMIC DEVELOPMENT COMMISSION SHALL ESTABLISH A  
4 PUBLIC-PRIVATE PARTNERSHIP SUBCOMMITTEE TO REVIEW PROPOSED  
5 CONTRACTS, SALES, AND LEASES OF STATE PROPERTY AS SPECIFIED IN  
6 SECTION 24-94-105. THE SUBCOMMITTEE CONSISTS OF AT LEAST THREE  
7 MEMBERS OF THE COMMISSION AS SELECTED BY THE COMMISSION. AT NO  
8 TIME SHALL ALL OF THE MEMBERS OF THE SUBCOMMITTEE BE APPOINTEES  
9 FROM THE SAME APPOINTING AUTHORITY.

10                   **SECTION 3.** In Colorado Revised Statutes, 24-101-105, **amend**  
11 **(1)(a)(XIV) and (1)(a)(XV); and add (1)(a)(XVI) as follows:**

12                   **24-101-105. Application of this code.** (1) (a) This code shall  
13 apply to all publicly funded contracts entered into by all governmental  
14 bodies of the executive branch of this state; except that this code shall not  
15 apply to:

16                   **(XIV) Annuities; and**  
17                   **(XV) Real property or interest in real property; AND**  
18                   **(XVI) PUBLIC-PRIVATE PARTNERSHIPS AUTHORIZED BY PART 1 OF**  
19                   **ARTICLE 94 OF THIS TITLE 24.**

20                   **SECTION 4.** In Colorado Revised Statutes, 24-82-102.5, **amend**  
21 **(2)(c), (4)(d), and (5) as follows:**

22                   **24-82-102.5. Unused state-owned real property - cash fund -**  
23 **legislative declaration - definitions.** (2) As used in this section, unless  
24 the context otherwise requires:

25                   **(c) "Unused state-owned real property" means state-owned real**  
26 **property IDENTIFIED IN THE INVENTORY LIST MAINTAINED ON THE**  
27 **DEPARTMENT'S WEBSITE PURSUANT TO SUBSECTION (3) OF THIS SECTION,**

1 THAT IS NOT BEING USED AT ITS OPTIMAL OR BEST USE, THAT IS owned by  
2 or under the control of a state agency, not including the division of parks  
3 and wildlife in the department of natural resources and not including the  
4 state board of land commissioners or any state institution of higher  
5 education as defined in section 24-30-1301 (18), AND that is not  
6 otherwise protected for or dedicated to another use such as an access or  
7 a conservation easement.

8 (4) (d) The department may enter into contracts with qualified  
9 developers for proposals to construct affordable housing, child care  
10 facilities, public school facilities, or residential mental and behavioral  
11 health care facilities, or to place renewable energy facilities on unused  
12 state-owned real property that the department has deemed suitable under  
13 subsection (4)(a) of this section, subject to available appropriations.  
14 Budget requests under this section must be made through the process  
15 established in section 24-37-304 (1)(c.3). except that budget requests  
16 under this section may not be made through a request for a supplemental  
17 appropriation. Notwithstanding section 24-82-102 (2)(a), contracts  
18 between the state and qualified developers may not require improvements  
19 constructed on state property for the purposes of this section to become  
20 the property of the state upon termination of a lease for such property.

21 (5) (a) The unused state-owned real property fund is hereby  
22 created in the state treasury. Unless otherwise directed, the state treasurer  
23 shall credit all proceeds from the sale, rent, or lease, including any leases  
24 entered into under section 24-82-102 (2)(a), of unused state-owned real  
25 property AND ANY REVENUE GENERATED FROM PUBLIC-PRIVATE  
26 AGREEMENTS PURSUANT TO SECTION 24-94-103 to the fund. The fund also  
27 consists of any other money that the general assembly may appropriate or

1 transfer to the fund.

2 (b) The state treasurer shall credit all interest and income derived  
3 from the deposit and investment of money in the unused state-owned real  
4 property fund to the fund. Any unexpended and unencumbered money in  
5 the fund at the end of a fiscal year remains in the fund. Subject to annual  
6 appropriation by the general assembly, The department may expend  
7 money from the fund for

8 (c) (I) THE MONEY IN THE UNUSED STATE-OWNED REAL PROPERTY  
9 FUND IS CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT FOR:

10 (A) The purposes set forth in this section, including for appraisals,  
11 surveys, and property improvement, and for any operational costs to  
12 administer this section; AND

13 (B) PUBLIC-PRIVATE AGREEMENTS, AS DEFINED IN SECTION  
14 24-94-102 (7), AND ANY ASSOCIATED COSTS.

15 (II) THE GENERAL ASSEMBLY SHALL MAKE AN ANNUAL  
16 APPROPRIATION FROM THE FUND TO THE DEPARTMENT FOR THE STANDARD  
17 OPERATING EXPENSES OF THE PUBLIC-PRIVATE COLLABORATION UNIT  
18 CREATED IN SECTION 24-94-103 (2), INCLUDING PERSONAL SERVICES AND  
19 RELATED COSTS.

20 (d) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER  
21 FIFTEEN MILLION DOLLARS FROM THE GENERAL FUND TO THE FUND.

22 **SECTION 5. Appropriation.** (1) For the 2022-23 state fiscal  
23 year, \$406,683 is appropriated to the department of personnel. This  
24 appropriation is from the unused state-owned real property fund created  
25 in section 24-82-102.5 (5)(a), C.R.S. To implement this act, the  
26 department may use this appropriation as follows:

27 (a) \$283,984 for personal services related to the public-private

1 collaboration unit, which amount is based on an assumption that the  
2 department will require an additional 3.0 FTE;

3 (b) \$22,650 for operating expenses related to the public-private  
4 collaboration unit; and

5 (c) \$100,049 for the purchase of legal services.

6 (2) For the 2022-23 state fiscal year, \$100,049 is appropriated to  
7 the department of law. This appropriation is from reappropriated funds  
8 received from the department of personnel under subsection (1)(c) of this  
9 section and is based on an assumption that the department of law will  
10 require an additional 0.6 FTE. To implement this act, the department of  
11 law may use this appropriation to provide legal services for the  
12 department of personnel.

13 (3) For the 2022-23 state fiscal year, \$88,713 is appropriated to  
14 the department of law. This appropriation is from the general fund and is  
15 based on an assumption that the department of law will require an  
16 additional 0.5 FTE. To implement this act, the department of law may use  
17 this appropriation to provide legal services to state agencies.

18 **SECTION 6. Safety clause.** The general assembly hereby finds,  
19 determines, and declares that this act is necessary for the immediate  
20 preservation of the public peace, health, or safety.