



# Fiscal Note

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

### HB 25-1320: SCHOOL FINANCE ACT

**Prime Sponsors:**

Rep. McCluskie; Lukens

Sen. Lundeen; Bridges

**Fiscal Analyst:**

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**Fiscal note status:** The revised fiscal note reflects the introduced bill, as amended by the House Education and Appropriations Committees.

### Summary Information

**Overview.** The bill sets FY 2025-26 funding levels for Colorado's 178 school districts, and makes changes to the implementation of the new school finance formula adopted in House Bill 24-1448.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

- State Expenditures
- State Transfers
- School Districts

**Appropriations.** On net, the bill decreases required appropriations to the Colorado Department of Education by \$59.8 million for FY 2025-26.

**Table 1**  
**State Fiscal Impacts <sup>1</sup>**

Type of Impact	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0	\$0
State Expenditures (Cash Funds)	\$0	-\$59,773,867	-\$56,452,459
Transferred Funds	\$45,648,087	\$24,606,673	\$20,677,323
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

<sup>1</sup> Fund sources for these impacts are shown in the tables below

**Table 1A**  
**State Expenditures**

<b>Fund Source</b>	<b>Current Year FY 2024-25</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
General Fund	\$0	\$0	\$0
State Education Fund	\$0	-\$14,125,780	-\$31,845,786
Public School Cap. Const. Assist. Fund	\$0	-\$45,648,087	-\$24,606,673
Centrally Appropriated	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>-\$59,773,867</b>	<b>-\$56,452,459</b>
<b>Total FTE</b>	<b>0.0 FTE</b>	<b>0.0 FTE</b>	<b>0.0 FTE</b>

**Table 1B**  
**State Transfers**

<b>Fund Source</b>	<b>Current Year FY 2024-25</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
Public School Cap. Const. Assist. Fund	-\$45,648,087	-\$24,606,673	-\$20,677,323
State Public School Fund	\$45,648,087	\$24,606,673	\$20,677,323
<b>Net Transfer</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Summary of Legislation

The bill sets school finance funding levels for FY 2025-26, and modifies the transition from the Public School Finance Act of 1994 (old formula) to the new school finance formula adopted in House Bill 24-1448 (new formula).

### FY 2025-26 School Finance Funding

For FY 2025-26, the bill increases base per pupil funding by \$195.42, to \$8,691.80, and establishes statewide total program funding at \$10.03 billion in FY 2025-26.

### School Finance Formula Changes

The bill expands the phase-in period for the new formula from 6 to 7 years, and modifies the phase-in schedule, hold harmless provision, locale and size factors, and multi-year student count averaging in the new formula, as discussed below.

### Phase-In of New Formula

Under current law, the new school finance formula is phased in over six years, with the formula fully implemented beginning in FY 2030-31. The bill extends the phase-in period to seven years and modifies the phase in percentages as shown in Table 2.

**Table 2**  
**Phase-In of New Formula Under HB 25-1320**

Year	Current Law	Under Bill
FY 2025-26	18%	15%
FY 2026-27	34%	30%
FY 2027-28	50%	45%
FY 2028-29	66%	60%
FY 2029-30	82%	75%
FY 2030-31	100%	90%
FY 2031-32	100%	100%

### Averaging and Smoothing Factor

Under current law, the new school finance formula provides funding based on the greater of the district or state Charter School Institute (CSI) school current year student count, or an average of the current year count and one, two, or three prior year count (four-year averaging).

For FY 2025-26, the bill maintains the current four-year averaging provision. Beginning in FY 2026-27, three-year averaging is used to determine the funded pupil count, with two conditions:

- If the new formula is not phased in at 30 percent in FY 2026-27, then four-year averaging is used on an ongoing basis.
- If the balance in the State Education Fund (SEF) is projected to be less than \$200 million on June 30, 2027, based on the March 2027 Legislative Council Staff (LCS) revenue forecast, then, beginning in FY 2027-28, the General Assembly must implement a smoothing factor or two-year averaging is used. The bill does not include the specific parameters for a smoothing factor, and requires that superintendents and chief financial officers from a geographically diverse set of school districts be consulted regarding the development and implementation of a potential smoothing factor.

Beginning in FY 2027-28, the bill specifies that the old formula must use the same method for calculating funded pupil count as the new formula, for purposes of calculating the phase-in and hold harmless provisions in the new formula. This means that the same number of years will be averaged in both cases. Changes to averaging are shown in Table 3 below.

**Table 3**  
**Averaging Under HB25-1320**

<b>Year</b>	<b>Current Law<sup>1</sup></b>	<b>Under Bill<sup>1</sup></b>
FY 2025-26	Four-year averaging	Four-year averaging
FY 2026-27	Four-year averaging	Three-year averaging, except that four-year averaging is used starting in FY 2026-27 if the new formula is not phased in at 30%.
FY 2027-28	Four-year averaging	Three-year averaging, except that if the SEF balance falls below \$200 million, two-year averaging or a smoothing factor is used
FY 2028-29	Four-year averaging	Averaging or smoothing provision determined in FY 2027-28
FY 2029-30	Four-year averaging	Averaging or smoothing provision determined in FY 2027-28
FY 2030-31	Four-year averaging	Averaging or smoothing provision determined in FY 2027-28
FY 2031-32	Four-year averaging	Averaging or smoothing provision determined in FY 2027-28

<sup>1</sup> Under current law, the new formula uses four-year averaging, with five-year averaging in the old formula for the purposes of the hold harmless and phase in. Under the bill, the same averaging is used in the old and new formulas, beginning in FY 2027-28.

In addition, the bill specifies that if the Colorado Department of Education (CDE) determines that student counts for preceding years used for averaging included pupils who were educated in a setting equivalent to a multi-district online program, adjusted counts must be used to calculate funded pupil count under the old and new formulas.

### Hold Harmless

Under current law, districts receive the greater of their total program under the old formula plus 0.5 percent, or their phased-in total program under the new formula. The bill modifies this hold harmless provision so that districts instead receive at least their FY 2024-25 total program amount in FY 2025-26 and FY 2026-27 only, and at least their old formula total program plus 1.0 percent from FY 2027-28 through FY 2030-31. These changes are shown in Table 4 below.

**Table 4**  
**Hold Harmless Provisions Under HB25-1320**

<b>Year</b>	<b>Current Law</b>	<b>Bill</b>
FY 2025-26	Old Formula + 0.5%	FY 2024-25 Actual
FY 2026-27	Old Formula + 0.5%	FY 2024-25 Actual
FY 2027-28	Old Formula + 0.5%	Old Formula + 1%
FY 2028-29	Old Formula + 0.5%	Old Formula + 1%
FY 2029-30	Old Formula + 0.5%	Old Formula + 1%
FY 2030-31	N/A	Old Formula + 1%
FY 2031-32	N/A	N/A

### Locale and Size Factors

The bill specifies that districts receive locale factor funding based on either the district's most recent National Center for Education Statistics (NCES) designation, or the immediately prior designation, whichever results in a greater locale factor.

For the purposes of calculating a district's size factor funding only, the bill specifies that funded pupil count does not include multi-district online students.

### Implementation Conditions

Under current law, the old formula must be used to calculate school finance funding instead of the new formula if the Joint Budget Committee (JBC) determines that the income tax diversion to the State Education Fund (SEF) will decrease by at least 5 percent year over year during the new phase in period. The bill clarifies that this condition is not initiated if the JBC determines that the year over year decline is due to a correction to an error in the amount of income tax revenue deposited in the SEF.

### At-Risk Students

House Bill 22-1202 established a new mechanism for counting at-risk students in the school finance formula. The measure is currently scheduled to become effective in FY 2025-26, and the bill delays its implementation until FY 2026-27.

It also clarifies that a student's eligibility for at-risk funding may be determined through any means, including direct certification for Medicaid benefits or free- and reduced-price lunch forms. Finally, it allows the State Board of Education to suspend the collection of student census block groups for the purposes of counting at-risk students under the new at-risk measure if the block group data produces a substantially similar outcomes to other means of counting at-risk students. If suspended, the bill allows the board to restart the collection later.

## At-Risk Supplemental and Additional Funding

Under current law, at-risk supplemental funding, totaling about \$7 million, is distributed to eligible school districts and charter schools based on the relative portion of at-risk students served. The bill phases out this funding, specifying that districts and charter schools receive the same funding amount in FY 2025-26 as they did in FY 2024-25, and 50 percent of that level in FY 2026-27. This funding is then eliminated in FY 2027-28.

The bill also repeals additional at-risk funding, which is currently totals \$5 million, and is distributed to school districts based on the number of at-risk pupils enrolled.

## School Capital Construction Revenue Cap

Beginning in FY 2024-25, the bill caps the amount of revenue deposited in the Public School Capital Construction Assistance Fund (PSCCAF) at \$150 million. This limit is adjusted annually by inflation. Any revenue generated above the cap must be credited to the State Public School Fund (SPSF).

The bill specifies that the revenue deposited in the PSCCAF must include the lesser of \$40 million or all revenue generated from retail marijuana excise tax, as required by the Colorado Constitution. The Office of State Planning and Budgeting (OSPB) must report in its November 1 budget request the amount credited to the SPSF, and the Joint Budget Committee must consider whether to continue crediting money to the SPSF through the revenue cap.

## School Transportation

The bill makes changes related to school transportation, including:

- differentiating multifunction school activity buses from school buses;
- updating statute to align with federal and CDE rules that prohibit 15-passenger vans from being used, and commercial driver regulations related to stopping at railroad crossings,
- providing flexibility on the permissible school bus braking systems;
- repealing the requirement that vehicles stop for school buses without flashing lights; and
- allowing school districts to develop their own school bus driver training.

## Additional Changes

The bill also removes the requirement that CDE utilize a third party to implement a public information campaign related to the importance of reading, and increases the cap on the Moral Obligation Program for qualified charter schools from \$750 million to \$1.0 billion.

## Background

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### School Finance

In Colorado, a statutory formula determines an amount of funding for each school district, known as total program. Total program is paid for in part by local property taxes and specific

ownership taxes, with the state covering the difference between local tax revenue and total program.

The Public School Finance Act of 1994 set school district funding levels through FY 2024-25. [House Bill 24-1448](#) created a new school finance formula to distribute funding to school districts beginning in FY 2025-26. [An overview of the new formula](#) is available in this memorandum. The new formula is currently being phased in over six years, with districts receiving the greater of the following:

- their total program under the old formula plus 0.5 percent (“hold harmless”); or
- their total program under the old formula, plus a portion of the difference between total program calculated under the old formula and the new formula. That portion (“phase in percentage”) is 18 percent in FY 2025-26, increasing throughout the phase in period until FY 2030-31.

## Public School Capital Construction Assistance Fund

The PSCCAF supports the Building Excellent Schools Today (BEST) school capital construction program, including lease purchase payments (known as certificates of participation, or COPs), charter school capital construction assistance, cash grants to school districts, and program administration. The fund receives revenue from state public school lands income and royalties, marijuana excise tax revenue, interest earnings on the Permanent Fund, lottery proceeds, interest and earnings from the investment of the PSCCAF, and other one-time transfers made by the General Assembly.

## State Public School Fund

The SPSF is used to support school finance, and other education-related programs. It receives revenue from federal mineral leases, marijuana taxes, and, through FY 2025-26, interest earnings from the Permanent Fund.

## Assumptions

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The Long Bill as introduced includes an appropriation for the state share of total program based on implementation of the new school finance formula in HB 24-1448. The fiscal note assumes the Long Bill as introduced as the current law baseline.

In recent years, at-risk supplemental funding has been funded with \$7,009,989 from the State Public School Fund. It is not funded in the Long Bill, as introduced, for FY 2025-26. As a result, the fiscal note reflects restoring this funding as an expenditure increase relative to the Long Bill as introduced.

## State Transfers

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The bill requires that revenue to the PSCCAF above the revenue cap be transferred to the State Public School Fund. In FY 2024-25, the PSCCAF is projected to have revenue of \$195.6 million. After application of the \$150.0 million revenue limit, about \$45.6 million is assumed to be diverted to the State Public School Fund. The amount of the transfer is estimated at \$24.6 million in FY 2025-26 and \$20.7 million in FY 2026-27. Out-year estimates reflect the latest LCS forecast for inflation and marijuana revenue.

## State Expenditures

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The bill decreases state expenditures in the Colorado Department of Education (CDE) by \$59.8 million in FY 2025-26 and \$56.5 million in FY 2026-27, from the SEF and PSCCAF. In subsequent years, changes to at-risk and BEST funding are ongoing, and school finance expenditures are further adjusted by changing the phase-in schedule, hold harmless, averaging provisions, and other changes in the bill. The bill also minimally increases workload for the Legislative Department, Office of State Planning and Budgeting, and Treasury Department.

**Table 2**  
**State Expenditures**

<b>Department</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
State Share of School Finance	-\$16,135,769	-\$30,350,780
At-Risk Supplemental Aid	\$7,009,989	\$3,504,995
At-Risk Additional Funding	-\$5,000,000	-\$5,000,000
BEST Cash Grants	-\$45,648,087	-\$24,606,673
<b>Total Costs</b>	<b>-\$59,773,867</b>	<b>-\$56,452,459</b>

## Department of Education

### School Finance

#### FY 2025-26

The bill sets total program funding for FY 2025-26 at \$10.035 billion. This reflects implementation of the new 2024 school finance formula, with the phase-in percentage reduced from 18 percent to 15 percent, and districts held harmless to FY 2024-25 actual total program. It also reflects a 2.3 percent inflationary increase in the base per pupil amount, and a projected funded pupil count including both forecasted enrollment changes and the policy changes in the new formula.



Additionally, it includes locale factor modifications for five districts (East Grand, Gilcrest, Gunnison, Ouray, and Telluride), size factor changes that increase size factor funding for thirteen districts with multi-district online students (Archuleta, Bayfield, Branson, Byers, Dolores, Durango, Ignacio, Julesberg, Las Animas, Mancos, Mapleton, Monte Vista, and Peyton), and adjusted prior year student counts to exclude students who were educated in a setting equivalent to a multi-district online setting. The adjusted student counts impact eight districts (Adams 12, Douglas, Eagle, Plainview, Poudre, Mesa, Steamboat, and Vilas), which includes adjustments to CSI counts geographically located in those districts.

*Compared to Current Law.* Compared to current law, total program decreases by \$16.5 million in FY 2025-26 under the bill. Current law is assumed to be the Long Bill, as introduced. Of the decrease, \$16.1 million is state funding and \$393,027 is local funding in fully locally funded districts. Appendix A shows the change in school finance funding for each district compared to current law.

*Compared to FY 2024-25.* Compared to actual funding in the current FY 2024-25, the bill increases total program by \$256.8 million. State expenditures will decrease by \$119.9 million, largely due to the \$376.6 million increase in the local share. Appendix B shows the change in district total program compared to FY 2024-25. The state share is paid from the General Fund, State Education Fund, and State Public School Fund. Changes from FY 2024-25 are shown in Table 3 below.

**Table 3**  
**School Finance Funding Under HB25-1320**

<b>Fiscal Year</b>	<b>Pupil Count</b>	<b>Per Pupil Funding</b>	<b>Total Program</b>	<b>State Share</b>	<b>Local Share</b>
FY 2024-25 Actual	853,934	\$11,452	\$9,778,950,899	\$5,592,212,027	\$4,186,738,872
FY 2025-26 Est.	845,943	\$11,863	\$10,035,710,816	\$5,472,332,721	\$4,563,378,096
<b>Change</b>	<b>(7,991)</b>	<b>\$412</b>	<b>\$256,759,917</b>	<b>-\$119,879,306</b>	<b>\$376,639,223</b>
<b>Percent Change</b>	<b>-0.9%</b>	<b>3.6%</b>	<b>2.6%</b>	<b>-2.1%</b>	<b>9.0%</b>

## FY 2026-27

For FY 2026-27, total program is preliminarily estimated to be about \$10.3 billion. This is a decrease of \$30.9 million compared to current law, of which \$30.4 million is state share and \$618,246 is local share, and a year-over-year increase of \$260.3 million compared to FY 2025-26 under the bill.

This estimate assumes the phase-in of the new school finance formula at 30 percent, three-year averaging, districts held harmless to FY 2024-25 actual total program, and the other formula policy changes specified in the bill. It also assumes the most recent LCS forecasts for K-12 enrollment (December 2024) and inflation (March 2025). The inflation forecast is 2.3 percent for 2025.

### FY 2027-28 and Ongoing

The exact statewide and district-level impact of changes to the phase-in schedule, calculation of funded pupil count, factor changes, and hold harmless provisions in FY 2027-28 and subsequent years cannot be estimated, as they are outside the LCS forecast horizon. Extending the phase-in period reduces total program expenditures in each year of the phase-in period, with full implementation of the new formula beginning in FY 2031-32 under the bill. Actual impacts will depend on future student enrollment, and whether the conditions are met to go to four-year averaging in FY 2026-27, and either two-year averaging or a smoothing factor in FY 2027-28. The structure of the smoothing factor is not currently specified in the bill.

### At-Risk Supplemental and Additional Per Pupil Funding

The bill increases state expenditures for at-risk supplemental aid by \$7.0 million in FY 2025-26 and \$3.5 million in FY 2026-27, from the SEF. These amounts reflect a restoration of recent funding levels for at-risk supplemental aid in FY 2025-26, and 50 percent of that amount in FY 2026-27. At-risk supplemental aid is distributed to eligible school districts and charter schools based on their relative at-risk student percentages.

The bill also reduces state expenditures from the SEF by \$5.0 million by repealing at-risk additional funding. This reduces distributions school districts and the state Charter School Institute based on the number of at-risk students enrolled.

### BEST Cash Grants

The bill reduces state expenditures for cash grants for school capital construction projects by an estimated \$45.6 million in FY 2025-26, and \$24.6 million in FY 2026-27. Because the state is required to first meet its COP debt obligations and divert specific amounts for charter school capital construction, the revenue cap results in less money available for cash grants to school districts for school construction in the subsequent year. Under current law, cash grants are expected to total about \$153.4 million in FY 2025-26. Under the bill, cash grants are expected to be \$107.7 million, a decrease of about \$45.6 million.

The bill correspondingly increases funding available for school finance and other education programs from the State Public School Fund.

### Additional Changes

The bill provides CDE with additional flexibility to implement the required public information campaign related to the importance of reading, but does not change overall expenditures for this purpose. It also increases workload for CDE to determine whether or not to suspend and/or restart student census block data collection.

## **Other State Agencies**

The bill minimally increases workload for Legislative Council Staff in the Legislative Department to determine if the SEF balance will fall below \$200 million on June 30, 2027, the Office of State Planning and Budgeting to report on the amount transferred to the SPSF, and the Treasury Department if the bill results in additional charter schools utilizing the Moral Obligation Bond program. No change in appropriations is required.

## **School District**

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### **School Finance**

Table 3 compares estimated statewide FY 2025-26 school finance funding levels under the bill with actual statewide funding in FY 2024-25. Appendix A shows the change in total program, state share, local share, and per pupil revenue for each district compared to current law. Appendix B shows the change in total program for each school district compared to FY 2024-25. District-level total program amounts in the appendices include the state Charter School Institute (CSI) schools geographically located in the districts.

In FY 2025-26, the bill increases funding by \$412 per pupil and funds 7,991 fewer pupils statewide relative to FY 2024-25. Total program funding increases by \$256.8 million, from \$9.8 billion to \$10.0 billion. Of this amount, the state share decreases by \$119.9 million, from \$5.6 billion to \$5.5 billion, and the local share increases by \$376.6 million, from \$4.2 billion to \$4.6 billion.

For FY 2026-27, total program is preliminarily estimated to be about \$10.3 billion, a decrease of \$30.9 million compared to current law, including a decrease of \$30.4 million in state share and \$618,246 in local share for fully locally funded districts. On a year over year basis, total program increases by \$260.3 million compared to FY 2025-26.

### **At-Risk Supplemental and Additional Per Pupil Funding**

The bill provides \$7.0 million in supplemental at-risk aid in FY 2025-26, \$3.5 million in FY 2026-27, and eliminates this funding beginning in FY 2027-28. These amounts are distributed to eligible school districts and charter schools outside the formula, based on their relative at-risk student percentages. Districts and charter schools will receive their FY 2024-25 distribution level in FY 2025-26, and 50 percent of FY 2024-25 levels in FY 2026-27.

The bill also eliminates \$5.0 million in additional at-risk funding that is distributed to school districts, beginning in FY 2025-26. The impact will vary by district. In FY 2023-24, this distribution provided about \$12.36 per at-risk pupil.

## **BEST Cash Grants**

The bill reduces the funding available for cash grants to school district for school construction, thus, reducing revenue and expenditures for any school districts that would have received grants. However, the same amount is expected to instead be available for the state share of total program funding. The net impact on districts will vary and cannot be estimated.

## **Effective Date**

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The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## **State Appropriations**

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For FY 2025-26, the bill requires and includes the following appropriation changes for the Colorado Department of Education:

- a net decrease of \$14,125,780 from the State Education Fund, which includes:
  - a decrease of \$16,135,769 for the state share of school finance;
  - an increase of \$7,009,989 for at-risk supplemental aid; and
  - a decrease of \$5,000,000 for at-risk per pupil additional funding.
- a decrease of \$45,648,087 from the Public School Capital Construction Assistance Fund.

## **State and Local Government Contacts**

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Education	Revenue
Legislative Council Staff	Treasury

**Appendix A**  
**FY 2025-26 School Finance Funding Comparison with Current Law**  
HB25-1320 as amended in House Education and Appropriations Committees

District funded pupil count and funding levels include any state Charter School Institute schools geographically located in the district.

		FY 2025-26 Under Current Law					FY 2025-26 Under HB25-1320					Change from Current Law				
County	District	Funded Pupil	Total Program	State Share	Local Share	PPR	Funded Pupil	Total Program	State Share	Local Share	PPR	Funded Pupil	Total Program	State Share	Local Share	PPR
		Count					Count					Count				
ADAMS	MAPLETON	6,541	\$80,688,167	\$44,550,237	\$36,137,930	\$12,337	6,541	\$80,664,358	\$44,526,428	\$ 36,137,930	\$12,333	-	(\$23,809)	(\$23,809)	\$0	(\$4)
ADAMS	ADAMS 12 FIVE STAR	38,351	\$450,716,222	\$327,034,932	\$123,681,290	\$11,752	38,351	\$449,984,883	\$326,303,593	\$ 123,681,290	\$11,733	-	(\$731,339)	(\$731,339)	\$0	(\$19)
ADAMS	COMMERCE CITY	5,632	\$72,993,057	\$36,850,375	\$36,142,682	\$12,961	5,632	\$72,740,702	\$36,598,020	\$ 36,142,682	\$12,916	-	(\$252,355)	(\$252,355)	\$0	(\$45)
ADAMS	BRIGHTON	24,438	\$282,359,629	\$184,185,354	\$98,174,275	\$11,554	24,438	\$281,847,555	\$183,673,280	\$ 98,174,275	\$11,533	-	(\$512,074)	(\$512,074)	\$0	(\$21)
ADAMS	BENNETT	1,845	\$22,880,796	\$11,797,975	\$11,082,821	\$12,402	1,845	\$22,751,701	\$11,668,880	\$ 11,082,821	\$12,332	-	(\$129,095)	(\$129,095)	\$0	(\$70)
ADAMS	STRASBURG	1,097	\$13,830,772	\$9,776,709	\$4,054,063	\$12,614	1,097	\$13,756,965	\$9,702,903	\$ 4,054,063	\$12,546	-	(\$73,807)	(\$73,807)	\$0	(\$67)
ADAMS	WESTMINSTER	7,949	\$100,051,204	\$65,555,061	\$34,496,143	\$12,587	7,949	\$99,860,123	\$65,363,980	\$ 34,496,143	\$12,563	-	(\$191,081)	(\$191,081)	\$0	(\$24)
ALAMOSA	ALAMOSA	2,041	\$24,943,324	\$19,025,774	\$5,917,549	\$12,224	2,041	\$24,863,991	\$18,946,442	\$ 5,917,549	\$12,185	-	(\$79,332)	(\$79,332)	\$0	(\$39)
ALAMOSA	SANGRE DE CRISTO	252	\$4,387,856	\$2,826,059	\$1,561,797	\$17,433	252	\$4,375,286	\$2,813,489	\$ 1,561,797	\$17,383	-	(\$12,570)	(\$12,570)	\$0	(\$50)
ARAPAHOE	ENGLEWOOD	2,135	\$26,574,419	\$110,838	\$26,463,580	\$12,450	2,135	\$26,515,867	\$52,286	\$ 26,463,580	\$12,423	-	(\$58,552)	(\$58,552)	\$0	(\$27)
ARAPAHOE	SHERIDAN	923	\$13,130,006	\$3,356,877	\$9,773,129	\$14,224	923	\$13,714,030	\$3,940,902	\$ 9,773,129	\$14,856	-	\$584,025	\$584,025	\$0	\$633
ARAPAHOE	CHERRY CREEK	50,360	\$595,091,143	\$396,389,099	\$198,702,044	\$11,817	50,360	\$594,491,793	\$395,789,749	\$ 198,702,044	\$11,805	-	(\$599,350)	(\$599,350)	\$0	(\$12)
ARAPAHOE	LITTLETON	12,779	\$144,730,582	\$66,604,492	\$78,126,091	\$11,326	12,779	\$144,610,359	\$66,484,269	\$ 78,126,091	\$11,316	-	(\$120,223)	(\$120,223)	\$0	(\$9)
ARAPAHOE	DEER TRAIL	315	\$5,364,381	\$3,687,866	\$1,676,515	\$17,014	315	\$5,346,391	\$3,669,876	\$ 1,676,515	\$16,957	-	(\$17,990)	(\$17,990)	\$0	(\$57)
ARAPAHOE	AURORA	39,522	\$503,204,478	\$322,378,648	\$180,825,830	\$12,732	39,522	\$502,260,391	\$321,434,561	\$ 180,825,830	\$12,709	-	(\$944,087)	(\$944,087)	\$0	(\$24)
ARAPAHOE	BYERS	7,101	\$80,669,167	\$78,480,686	\$2,188,481	\$11,361	7,101	\$80,662,548	\$78,474,067	\$ 2,188,481	\$11,360	-	(\$6,619)	(\$6,619)	\$0	(\$1)
ARCHULETA	ARCHULETA	1,588	\$19,710,110	\$2,372,011	\$17,338,099	\$12,416	1,588	\$19,638,318	\$2,300,219	\$ 17,338,099	\$12,371	-	(\$71,792)	(\$71,792)	\$0	(\$45)
BACA	WALSH	161	\$3,375,622	\$2,687,559	\$688,063	\$20,954	161	\$3,366,044	\$2,677,981	\$ 688,063	\$20,894	-	(\$9,578)	(\$9,578)	\$0	(\$59)
BACA	PRITCHETT	60	\$1,439,149	\$589,428	\$849,722	\$23,986	60	\$1,434,339	\$584,618	\$ 849,722	\$23,906	-	(\$4,810)	(\$4,810)	\$0	(\$80)
BACA	SPRINGFIELD	256	\$4,420,662	\$3,323,058	\$1,097,604	\$17,241	256	\$4,403,279	\$3,305,675	\$ 1,097,604	\$17,173	-	(\$17,383)	(\$17,383)	\$0	(\$68)
BACA	VILAS	110	\$2,492,497	\$2,281,269	\$211,228	\$22,680	60	\$2,801,532	\$2,590,304	\$ 211,228	\$46,692	(49.9)	\$309,034	\$309,034	\$0	\$24,013
BACA	CAMPO	60	\$1,309,996	\$981,127	\$328,869	\$21,833	60	\$1,302,094	\$973,225	\$ 328,869	\$21,702	-	(\$7,902)	(\$7,902)	\$0	(\$132)
BENT	LAS ANIMAS	895	\$11,287,458	\$9,255,369	\$2,032,089	\$12,615	895	\$11,351,942	\$9,319,853	\$ 2,032,089	\$12,687	-	\$64,484	\$64,484	\$0	\$72
BENT	MCCLAVE	231	\$3,967,854	\$3,236,526	\$731,329	\$17,169	231	\$3,953,099	\$3,221,771	\$ 731,329	\$17,106	-	(\$14,755)	(\$14,755)	\$0	(\$64)
BOULDER	ST VRAIN	30,895	\$354,266,830	\$203,019,627	\$151,247,203	\$11,467	30,895	\$353,741,591	\$202,494,388	\$ 151,247,203	\$11,450	-	(\$525,238)	(\$525,238)	\$0	(\$17)
BOULDER	BOULDER	27,122	\$314,462,803	\$30,169,901	\$284,292,902	\$11,594	27,122	\$313,639,400	\$29,346,499	\$ 284,292,902	\$11,564	-	(\$823,403)	(\$823,403)	\$0	(\$30)
CHAFFEE	BUENA VISTA	893	\$11,473,963	\$1,048,449	\$10,425,513	\$12,850	893	\$11,439,266	\$1,013,752	\$ 10,425,513	\$12,811	-	(\$34,697)	(\$34,697)	\$0	(\$39)
CHAFFEE	SALIDA	1,442	\$17,105,120	\$6,052,977	\$11,052,143	\$11,865	1,442	\$17,026,769	\$5,974,625	\$ 11,052,143	\$11,811	-	(\$78,351)	(\$78,351)	\$0	(\$54)
CHEYENNE	KIT CARSON	97	\$2,270,223	\$1,602,925	\$667,297	\$23,404	97	\$2,265,417	\$1,598,120	\$ 667,297	\$23,355	-	(\$4,805)	(\$4,805)	\$0	(\$50)
CHEYENNE	CHEYENNE	166	\$3,462,319	\$2,329,738	\$1,132,581	\$20,883	166	\$3,457,183	\$2,324,602	\$ 1,132,581	\$20,852	-	(\$5,136)	(\$5,136)	\$0	(\$31)
CLEAR CREEK	CLEAR CREEK	593	\$8,211,428	\$3,134,382	\$5,077,046	\$13,838	593	\$8,181,306	\$3,104,260	\$ 5,077,046	\$13,787	-	(\$30,122)	(\$30,122)	\$0	(\$51)
CONEJOS	NORTH CONEJOS	945	\$12,050,571	\$10,836,826	\$1,213,745	\$12,747	945	\$12,000,673	\$10,786,928	\$ 1,213,745	\$12,694	-	(\$49,898)	(\$49,898)	\$0	(\$53)
CONEJOS	SANFORD	383	\$5,608,678	\$5,220,444	\$388,234	\$14,644	383	\$5,586,807	\$5,198,573	\$ 388,234	\$14,587	-	(\$21,870)	(\$21,870)	\$0	(\$57)
CONEJOS	SOUTH CONEJOS	182	\$3,771,794	\$2,648,464	\$1,123,329	\$20,781	182	\$3,762,127	\$2,638,798	\$ 1,123,329	\$20,728	-	(\$9,667)	(\$9,667)	\$0	(\$53)
COSTILLA	CENTENNIAL	163	\$3,515,697	\$1,949,674	\$1,566,022	\$21,595	163	\$3,506,148	\$1,940,126	\$ 1,566,022	\$21,537	-	(\$9,548)	(\$9,548)	\$0	(\$59)
COSTILLA	SIERRA GRANDE	289	\$4,845,785	\$2,109,917	\$2,735,868	\$16,796	289	\$4,824,354	\$2,088,486	\$ 2,735,868	\$16,722	-	(\$21,431)	(\$21,431)	\$0	(\$74)
CROWLEY	CROWLEY	340	\$5,352,934	\$3,846,678	\$1,506,256	\$15,744	340	\$5,334,148	\$3,827,892	\$ 1,506,256	\$15,689	-	(\$18,786)	(\$18,786)	\$0	(\$55)
CUSTER	WESTCLIFFE	293	\$4,891,172	\$0	\$4,891,172	\$16,722	293	\$4,873,041	\$83	\$ 4,872,959	\$16,660	-	(\$18,130)	\$83	(\$18,213)	(\$62)
DELTA	DELTA	4,325	\$50,864,464	\$33,237,634	\$17,626,830	\$11,760	4,325	\$51,205,865	\$33,579,035	\$ 17,626,830	\$11,839	-	\$341,400	\$341,400	\$0	\$79
DENVER	DENVER	84,754	\$1,031,317,569	\$251,789,438	\$779,528,131	\$12,168	84,754	\$1,029,428,091	\$249,899,960	\$ 779,528,131	\$12,146	-	(\$1,889,478)	(\$1,889,478)	\$0	(\$22)
DOLORES	DOLORES	251	\$4,570,865	\$2,721,253	\$1,849,612	\$18,211	251	\$4,557,735	\$2,708,124	\$ 1,849,612	\$18,158	-	(\$13,129)	(\$13,129)	\$0	(\$52)
DOUGLAS	DOUGLAS	61,868	\$699,556,535	\$366,740,159	\$332,816,376	\$11,307	61,770	\$695,903,561	\$363,087,185	\$ 332,816,376	\$11,266	(98.0)	(\$3,652,974)	(\$3,652,974)	\$0	(\$41)
EAGLE	EAGLE	6,439	\$80,656,973	\$14,942,659	\$65,714,314	\$12,526	6,439	\$80,424,070	\$14,709,756	\$ 65,714,314	\$12,490	-	(\$232,903)	(\$232,903)	\$0	(\$36)
ELBERT	ELIZABETH	2,363	\$28,328,883	\$14,754,817	\$13,574,066	\$11,988	2,363	\$28,193,006	\$14,618,940	\$ 13,574,066	\$11,930	-	(\$135,877)	(\$135,877)	\$0	(\$57)
ELBERT	KIOWA	271	\$4,722,401	\$2,585,769	\$2,136,632	\$17,426	271	\$4,714,654	\$2,578,022	\$ 2,136,632	\$17,397	-	(\$7,747)	(\$7,747)	\$0	(\$29)
ELBERT	BIG SANDY	305	\$5,210,205	\$3,690,274	\$1,519,931	\$17,060	305	\$5,195,250	\$3,675,319	\$ 1,519,931	\$17,011	-	(\$14,955)	(\$14,955)	\$0	(\$49)
ELBERT	ELBERT	257	\$4,540,967	\$3,367,155	\$1,173,812	\$17,669	257	\$4,534,027	\$3,360,215	\$ 1,173,812	\$17,642	-	(\$6,940)	(\$6,940)	\$0	(\$27)
ELBERT	AGATE	81	\$2,072,909	\$1,269,558	\$803,351	\$25,591	81	\$2,070,363	\$1,267,012	\$ 803,351	\$25,560	-	(\$2,546)	(\$2,546)	\$0	(\$31)

**Appendix A**  
**FY 2025-26 School Finance Funding Comparison with Current Law**  
HB25-1320 as amended in House Education and Appropriations Committees

District funded pupil count and funding levels include any state Charter School Institute schools geographically located in the district.

		FY 2025-26 Under Current Law					FY 2025-26 Under HB25-1320					Change from Current Law				
County	District	Funded Pupil Count	Total Program	State Share	Local Share	PPR	Funded Pupil Count	Total Program	State Share	Local Share	PPR	Funded Pupil Count	Total Program	State Share	Local Share	PPR
		Count	Total Program	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR
EL PASO	CALHAN	402	\$6,115,489	\$4,210,103	\$1,905,385	\$15,213	402	\$6,099,681	\$4,194,296	\$1,905,385	\$15,173	-	(\$15,807)	(\$15,807)	\$0	(\$39)
EL PASO	HARRISON	12,106	\$143,943,285	\$125,023,390	\$18,919,895	\$11,890	12,106	\$143,724,288	\$124,804,393	\$18,919,895	\$11,872	-	(\$218,998)	(\$218,998)	\$0	(\$18)
EL PASO	WIDEFIELD	9,115	\$101,970,480	\$73,609,250	\$28,361,229	\$11,187	9,115	\$101,746,843	\$73,385,614	\$28,361,229	\$11,163	-	(\$223,637)	(\$223,637)	\$0	(\$25)
EL PASO	FOUNTAIN	7,487	\$84,895,587	\$77,476,100	\$7,419,488	\$11,339	7,487	\$84,719,635	\$77,300,147	\$7,419,488	\$11,315	-	(\$175,953)	(\$175,953)	\$0	(\$24)
EL PASO	COLORADO SPRINGS	24,689	\$285,497,190	\$181,687,918	\$103,809,271	\$11,564	24,689	\$285,063,912	\$181,254,641	\$103,809,271	\$11,546	-	(\$433,278)	(\$433,278)	\$0	(\$18)
EL PASO	CHEYENNE MOUNTAIN	3,638	\$40,455,704	\$22,944,100	\$17,511,604	\$11,122	3,638	\$40,398,245	\$22,886,641	\$17,511,604	\$11,106	-	(\$57,459)	(\$57,459)	\$0	(\$16)
EL PASO	MANITOU SPRINGS	1,175	\$14,282,788	\$8,128,066	\$6,154,722	\$12,161	1,175	\$14,452,481	\$8,297,759	\$6,154,722	\$12,305	-	\$169,693	\$169,693	\$0	\$144
EL PASO	ACADEMY	25,614	\$283,366,782	\$192,049,969	\$91,316,813	\$11,063	25,614	\$282,662,839	\$191,346,025	\$91,316,813	\$11,035	-	(\$703,943)	(\$703,943)	\$0	(\$27)
EL PASO	ELLCOTT	921	\$12,329,080	\$10,214,764	\$2,114,316	\$13,392	921	\$12,272,966	\$10,158,649	\$2,114,316	\$13,331	-	(\$56,115)	(\$56,115)	\$0	(\$61)
EL PASO	PEYTON	583	\$7,818,138	\$5,368,694	\$2,449,444	\$13,415	583	\$7,796,046	\$5,346,602	\$2,449,444	\$13,377	-	(\$22,092)	(\$22,092)	\$0	(\$38)
EL PASO	HANOVER	257	\$4,746,349	\$3,902,400	\$843,948	\$18,447	257	\$4,731,198	\$3,887,249	\$843,948	\$18,388	-	(\$15,151)	(\$15,151)	\$0	(\$59)
EL PASO	LEWIS-PALMER	6,315	\$70,044,490	\$40,102,953	\$29,941,537	\$11,092	6,315	\$69,973,974	\$40,032,437	\$29,941,537	\$11,081	-	(\$70,516)	(\$70,516)	\$0	(\$11)
EL PASO	FALCON	35,147	\$393,569,347	\$337,099,176	\$56,470,170	\$11,198	35,147	\$393,118,668	\$336,648,498	\$56,470,170	\$11,185	-	(\$450,679)	(\$450,679)	\$0	(\$13)
EL PASO	EDISON	73	\$1,984,040	\$1,722,305	\$261,735	\$27,366	73	\$2,216,244	\$1,954,509	\$261,735	\$30,569	-	\$232,204	\$232,204	\$0	\$3,203
EL PASO	MIAMI-YODER	359	\$5,645,130	\$4,303,285	\$1,341,845	\$15,711	359	\$5,617,968	\$4,276,123	\$1,341,845	\$15,636	-	(\$27,162)	(\$27,162)	\$0	(\$76)
FREMONT	CANON CITY	3,108	\$35,838,668	\$23,587,493	\$12,251,175	\$11,531	3,108	\$35,745,559	\$23,494,384	\$12,251,175	\$11,501	-	(\$93,109)	(\$93,109)	\$0	(\$30)
FREMONT	FLORENCE	1,236	\$15,253,608	\$10,420,918	\$4,832,690	\$12,345	1,236	\$15,163,791	\$10,331,101	\$4,832,690	\$12,272	-	(\$89,817)	(\$89,817)	\$0	(\$73)
FREMONT	COTOPAXI	152	\$3,380,646	\$320,185	\$3,060,461	\$22,241	152	\$3,397,952	\$337,491	\$3,060,461	\$22,355	-	\$17,307	\$17,307	\$0	\$114
GARFIELD	ROARING FORK	5,872	\$74,387,273	\$15,125,346	\$59,261,927	\$12,668	5,872	\$74,186,901	\$14,924,974	\$59,261,927	\$12,634	-	(\$200,372)	(\$200,372)	\$0	(\$34)
GARFIELD	RIFLE	4,488	\$53,351,309	\$44,006,701	\$9,344,608	\$11,886	4,488	\$53,099,251	\$43,754,643	\$9,344,608	\$11,830	-	(\$252,058)	(\$252,058)	\$0	(\$56)
GARFIELD	PARACHUTE	1,158	\$15,067,495	\$11,932,737	\$3,134,758	\$13,011	1,158	\$15,039,025	\$11,904,266	\$3,134,758	\$12,986	-	(\$28,470)	(\$28,470)	\$0	(\$25)
GILPIN	GILPIN	363	\$5,856,322	\$2,552,783	\$3,303,539	\$16,155	363	\$5,848,383	\$2,544,843	\$3,303,539	\$16,133	-	(\$7,940)	(\$7,940)	\$0	(\$22)
GRAND	WEST GRAND	393	\$6,195,039	\$3,620,305	\$2,574,734	\$15,780	393	\$6,167,805	\$3,593,071	\$2,574,734	\$15,710	-	(\$27,234)	(\$27,234)	\$0	(\$69)
GRAND	EAST GRAND	1,245	\$15,410,399	\$439	\$15,409,960	\$12,375	1,245	\$15,406,305	\$714	\$15,405,591	\$12,372	-	(\$4,094)	\$274	(\$4,369)	(\$3)
GUNNISON	GUNNISON	2,018	\$24,357,391	\$4,065,823	\$20,291,567	\$12,073	2,018	\$24,653,579	\$4,362,012	\$20,291,567	\$12,220	-	\$296,189	\$296,189	\$0	\$147
HINSDALE	HINSDALE	66	\$1,756,231	\$425,352	\$1,330,878	\$26,650	66	\$1,781,745	\$450,866	\$1,330,878	\$27,037	-	\$25,514	\$25,514	\$0	\$387
HUERFANO	HUERFANO	422	\$6,423,181	\$2,478,651	\$3,944,530	\$15,224	422	\$6,429,493	\$2,484,963	\$3,944,530	\$15,239	-	\$6,313	\$6,313	\$0	\$15
HUERFANO	LA VETA	228	\$4,161,592	\$2,892,022	\$1,269,570	\$18,253	228	\$4,139,198	\$2,869,628	\$1,269,570	\$18,154	-	(\$22,394)	(\$22,394)	\$0	(\$98)
JACKSON	NORTH PARK	145	\$3,166,792	\$179,540	\$2,987,252	\$21,916	145	\$3,163,209	\$175,957	\$2,987,252	\$21,891	-	(\$3,583)	(\$3,583)	\$0	(\$25)
JEFFERSON	JEFFERSON	73,129	\$834,401,844	\$392,670,371	\$441,731,474	\$11,410	73,129	\$833,653,126	\$391,921,653	\$441,731,474	\$11,400	-	(\$748,718)	(\$748,718)	\$0	(\$10)
KIOWA	EADS	189	\$3,656,017	\$3,082,998	\$573,019	\$19,313	189	\$3,645,251	\$3,072,233	\$573,019	\$19,256	-	(\$10,766)	(\$10,766)	\$0	(\$57)
KIOWA	PLAINVIEW	121	\$2,492,788	\$1,917,195	\$575,594	\$20,602	60	\$2,835,204	\$2,259,610	\$575,594	\$47,253	(61.0)	\$342,416	\$342,416	\$0	\$26,652
KIT CARSON	ARRIBA-FLAGLER	158	\$3,233,441	\$1,821,151	\$1,412,290	\$20,426	158	\$3,222,185	\$1,809,895	\$1,412,290	\$20,355	-	(\$11,256)	(\$11,256)	\$0	(\$71)
KIT CARSON	HI PLAINS	105	\$2,419,606	\$1,463,215	\$956,391	\$22,978	105	\$2,467,533	\$1,511,142	\$956,391	\$23,433	-	\$47,927	\$47,927	\$0	\$455
KIT CARSON	STRATTON	198	\$3,751,933	\$2,916,748	\$835,186	\$18,988	198	\$3,738,676	\$2,903,490	\$835,186	\$18,920	-	(\$13,257)	(\$13,257)	\$0	(\$67)
KIT CARSON	BETHUNE	95	\$2,289,941	\$1,737,287	\$552,654	\$24,079	95	\$2,284,109	\$1,731,455	\$552,654	\$24,018	-	(\$5,832)	(\$5,832)	\$0	(\$61)
KIT CARSON	BURLINGTON	688	\$8,950,378	\$5,210,001	\$3,740,377	\$13,011	688	\$8,892,754	\$5,152,377	\$3,740,377	\$12,927	-	(\$57,624)	(\$57,624)	\$0	(\$84)
LAKE	LAKE	863	\$11,772,627	\$849,349	\$10,923,278	\$13,645	863	\$11,725,517	\$802,238	\$10,923,278	\$13,590	-	(\$47,111)	(\$47,111)	\$0	(\$55)
LA PLATA	DURANGO	4,880	\$57,830,456	\$34,831,426	\$22,999,030	\$11,851	4,880	\$57,731,063	\$34,732,033	\$22,999,030	\$11,831	-	(\$99,393)	(\$99,393)	\$0	(\$20)
LA PLATA	BAYFIELD	1,217	\$15,738,279	\$12,040,080	\$3,698,199	\$12,931	1,217	\$15,658,317	\$11,960,118	\$3,698,199	\$12,865	-	(\$79,961)	(\$79,961)	\$0	(\$66)
LA PLATA	IGNACIO	687	\$9,579,107	\$7,617,330	\$1,961,777	\$13,954	687	\$9,538,401	\$7,576,624	\$1,961,777	\$13,894	-	(\$40,707)	(\$40,707)	\$0	(\$59)
LARIMER	POUDRE	32,058	\$355,441,112	\$199,417,835	\$156,023,277	\$11,088	31,467	\$356,274,943	\$200,251,666	\$156,023,277	\$11,322	(591.0)	\$833,831	\$833,831	\$0	\$235
LARIMER	THOMPSON	14,288	\$159,467,766	\$61,696,722	\$97,771,044	\$11,161	14,288	\$159,225,183	\$61,454,139	\$97,771,044	\$11,144	-	(\$242,584)	(\$242,584)	\$0	(\$17)
LARIMER	ESTES PARK	917	\$12,291,955	\$0	\$12,291,955	\$13,400	917	\$12,273,532	\$34	\$12,273,498	\$13,380	-	(\$18,423)	\$34	(\$18,457)	(\$20)
LAS ANIMAS	TRINIDAD	767	\$10,448,834	\$7,157,442	\$3,291,392	\$13,627	767	\$10,427,352	\$7,135,960	\$3,291,392	\$13,599	-	(\$21,482)	(\$21,482)	\$0	(\$28)
LAS ANIMAS	PRIMERO	216	\$3,952,667	\$3,527,921	\$424,745	\$18,316	216	\$3,953,169	\$3,528,423	\$424,745	\$18,319	-	\$502	\$502	\$0	\$2
LAS ANIMAS	HOEHNE	278	\$4,513,872	\$2,698,396	\$1,815,476	\$16,214	278	\$4,573,178	\$2,757,702	\$1,815,476	\$16,427	-	\$59,305	\$59,305	\$0	\$213
LAS ANIMAS	AGUILAR	114	\$2,619,242	\$1,887,372	\$731,870	\$23,077	114	\$2,611,048	\$1,879,178	\$731,870	\$23,005	-	(\$8,194)	(\$8,194)	\$0	(\$72)



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District funded pupil count and funding levels include any state Charter School Institute schools geographically located in the district.

		FY 2025-26 Under Current Law					FY 2025-26 Under HB25-1320					Change from Current Law				
County	District	Funded Pupil Count	Total Program	State Share	Local Share	PPR	Funded Pupil Count	Total Program	State Share	Local Share	PPR	Funded Pupil Count	Total Program	State Share	Local Share	PPR
LAS ANIMAS	BRANSON	467	\$5,512,184	\$4,970,193	\$541,991	\$11,803	467	\$5,599,387	\$5,057,396	\$ 541,991	\$11,990	-	\$87,203	\$87,203	\$0	\$187
LAS ANIMAS	KIM	60	\$1,237,800	\$761,550	\$476,250	\$20,630	60	\$1,227,614	\$751,364	\$ 476,250	\$20,460	-	(\$10,186)	(\$10,186)	\$0	(\$170)
LINCOLN	GENOA-HUGO	199	\$3,866,440	\$2,524,105	\$1,342,336	\$19,459	199	\$3,853,883	\$2,511,548	\$ 1,342,336	\$19,395	-	(\$12,557)	(\$12,557)	\$0	(\$63)
LINCOLN	LIMON	461	\$6,341,685	\$3,680,490	\$2,661,195	\$13,744	461	\$6,307,064	\$3,645,870	\$ 2,661,195	\$13,669	-	(\$34,620)	(\$34,620)	\$0	(\$75)
LINCOLN	KARVAL	60	\$1,303,190	\$1,093,004	\$210,187	\$21,720	60	\$1,293,993	\$1,083,806	\$ 210,187	\$21,567	-	(\$9,198)	(\$9,198)	\$0	(\$153)
LOGAN	VALLEY	1,787	\$21,283,249	\$13,152,245	\$8,131,005	\$11,913	1,787	\$21,237,397	\$13,106,393	\$ 8,131,005	\$11,888	-	(\$45,852)	(\$45,852)	\$0	(\$26)
LOGAN	FRENCHMAN	204	\$3,797,636	\$2,281,258	\$1,516,378	\$18,662	204	\$3,787,869	\$2,271,491	\$ 1,516,378	\$18,614	-	(\$9,767)	(\$9,767)	\$0	(\$48)
LOGAN	BUFFALO	316	\$4,931,265	\$3,464,916	\$1,466,349	\$15,615	316	\$4,922,882	\$3,456,533	\$ 1,466,349	\$15,589	-	(\$8,383)	(\$8,383)	\$0	(\$27)
LOGAN	PLATEAU	193	\$3,709,027	\$2,283,688	\$1,425,339	\$19,218	193	\$3,700,914	\$2,275,575	\$ 1,425,339	\$19,176	-	(\$8,113)	(\$8,113)	\$0	(\$42)
MESA	DEBEQUE	175	\$3,612,224	\$2,680,664	\$931,561	\$20,700	175	\$3,606,760	\$2,675,199	\$ 931,561	\$20,669	-	(\$5,465)	(\$5,465)	\$0	(\$31)
MESA	PLATEAU VALLEY	285	\$4,674,559	\$2,521,771	\$2,152,788	\$16,413	285	\$4,664,669	\$2,511,881	\$ 2,152,788	\$16,379	-	(\$9,890)	(\$9,890)	\$0	(\$35)
MESA	MESA VALLEY	20,592	\$231,129,132	\$138,781,615	\$92,347,517	\$11,224	20,574	\$230,057,582	\$137,710,065	\$ 92,347,517	\$11,182	(18.0)	(\$1,071,550)	(\$1,071,550)	\$0	(\$42)
MINERAL	CREEDE	94	\$2,247,214	\$470,660	\$1,776,554	\$24,034	94	\$2,245,170	\$468,616	\$ 1,776,554	\$24,013	-	(\$2,044)	(\$2,044)	\$0	(\$22)
MOFFAT	MOFFAT	1,771	\$21,225,705	\$9,909,867	\$11,315,838	\$11,989	1,771	\$21,129,919	\$9,814,081	\$ 11,315,838	\$11,934	-	(\$95,786)	(\$95,786)	\$0	(\$54)
MONTEZUMA	MONTEZUMA	2,404	\$28,462,697	\$13,792,973	\$14,669,724	\$11,842	2,418	\$28,542,302	\$13,872,578	\$ 14,669,724	\$11,802	14.8	\$79,605	\$79,605	\$0	(\$40)
MONTEZUMA	DOLORES	614	\$8,390,834	\$6,274,117	\$2,116,717	\$13,664	614	\$8,361,118	\$6,244,401	\$ 2,116,717	\$13,615	-	(\$29,716)	(\$29,716)	\$0	(\$48)
MONTEZUMA	MANCOS	479	\$6,514,695	\$5,024,645	\$1,490,050	\$13,609	479	\$6,478,269	\$4,988,219	\$ 1,490,050	\$13,533	-	(\$36,426)	(\$36,426)	\$0	(\$76)
MONTROSE	MONTROSE	5,676	\$68,052,227	\$39,378,001	\$28,674,227	\$11,989	5,676	\$67,847,459	\$39,173,233	\$ 28,674,227	\$11,953	-	(\$204,768)	(\$204,768)	\$0	(\$36)
MONTROSE	WEST END	235	\$4,494,125	\$3,661,222	\$832,903	\$19,124	235	\$4,485,116	\$3,652,213	\$ 832,903	\$19,086	-	(\$9,008)	(\$9,008)	\$0	(\$38)
MORGAN	BRUSH	1,296	\$16,380,654	\$8,163,573	\$8,217,081	\$12,639	1,296	\$16,330,173	\$8,113,092	\$ 8,217,081	\$12,600	-	(\$50,482)	(\$50,482)	\$0	(\$39)
MORGAN	FT. MORGAN	3,290	\$39,480,653	\$28,023,505	\$11,457,148	\$12,000	3,290	\$39,338,944	\$27,881,796	\$ 11,457,148	\$11,957	-	(\$141,709)	(\$141,709)	\$0	(\$43)
MORGAN	WELDON	199	\$3,907,540	\$2,861,158	\$1,046,381	\$19,626	199	\$3,903,267	\$2,856,886	\$ 1,046,381	\$19,605	-	(\$4,273)	(\$4,273)	\$0	(\$21)
MORGAN	WIGGINS	888	\$11,550,446	\$1,406,916	\$10,143,530	\$13,007	888	\$11,482,285	\$1,338,755	\$ 10,143,530	\$12,931	-	(\$68,161)	(\$68,161)	\$0	(\$77)
OTERO	EAST OTERO	1,306	\$16,349,089	\$13,303,381	\$3,045,707	\$12,523	1,306	\$16,311,885	\$13,266,178	\$ 3,045,707	\$12,495	-	(\$37,203)	(\$37,203)	\$0	(\$28)
OTERO	ROCKY FORD	580	\$8,342,945	\$6,862,480	\$1,480,465	\$14,384	580	\$8,410,095	\$6,929,630	\$ 1,480,465	\$14,500	-	\$67,150	\$67,150	\$0	\$116
OTERO	MANZANOLA	177	\$3,758,289	\$3,362,628	\$395,661	\$21,293	177	\$3,749,929	\$3,354,267	\$ 395,661	\$21,246	-	(\$8,360)	(\$8,360)	\$0	(\$47)
OTERO	FOWLER	348	\$5,417,315	\$4,423,256	\$994,059	\$15,580	348	\$5,395,851	\$4,401,792	\$ 994,059	\$15,519	-	(\$21,464)	(\$21,464)	\$0	(\$62)
OTERO	CHERAW	206	\$3,889,530	\$3,563,950	\$325,580	\$18,900	206	\$3,874,078	\$3,548,498	\$ 325,580	\$18,824	-	(\$15,453)	(\$15,453)	\$0	(\$75)
OTERO	SWINK	297	\$4,791,423	\$4,088,064	\$703,359	\$16,111	297	\$4,786,522	\$4,083,163	\$ 703,359	\$16,095	-	(\$4,900)	(\$4,900)	\$0	(\$16)
OURAY	OURAY	168	\$3,830,711	\$950,650	\$2,880,061	\$22,802	168	\$3,815,527	\$935,466	\$ 2,880,061	\$22,711	-	(\$15,184)	(\$15,184)	\$0	(\$90)
OURAY	RIDGWAY	293	\$5,156,475	\$970,812	\$4,185,664	\$17,593	293	\$5,145,944	\$960,280	\$ 4,185,664	\$17,557	-	(\$10,531)	(\$10,531)	\$0	(\$36)
PARK	PLATTE CANYON	662	\$9,322,651	\$2,933,300	\$6,389,351	\$14,076	662	\$9,294,955	\$2,905,604	\$ 6,389,351	\$14,034	-	(\$27,696)	(\$27,696)	\$0	(\$42)
PARK	PARK	527	\$7,507,456	\$0	\$7,507,456	\$14,248	527	\$7,467,213	\$50	\$ 7,467,163	\$14,172	-	(\$40,243)	\$50 (\$40,294)		(\$76)
PHILLIPS	HOLYOKE	523	\$7,222,716	\$4,617,880	\$2,604,836	\$13,823	523	\$7,192,096	\$4,587,260	\$ 2,604,836	\$13,765	-	(\$30,620)	(\$30,620)	\$0	(\$59)
PHILLIPS	HAXTUN	279	\$4,439,308	\$3,285,855	\$1,153,453	\$15,934	279	\$4,421,929	\$3,268,476	\$ 1,153,453	\$15,872	-	(\$17,379)	(\$17,379)	\$0	(\$62)
PITKIN	ASPEN	1,549	\$23,807,691	\$374	\$23,807,316	\$15,370	1,549	\$23,689,245	\$1,623	\$ 23,687,622	\$15,293	-	(\$118,446)	\$1,249 (\$119,695)		(\$76)
PROWERS	GRANADA	192	\$3,766,989	\$3,188,673	\$578,316	\$19,661	192	\$3,753,665	\$3,175,349	\$ 578,316	\$19,591	-	(\$13,324)	(\$13,324)	\$0	(\$70)
PROWERS	LAMAR	1,326	\$16,617,284	\$13,657,881	\$2,959,403	\$12,534	1,326	\$16,576,976	\$13,617,573	\$ 2,959,403	\$12,503	-	(\$40,308)	(\$40,308)	\$0	(\$30)
PROWERS	HOLLY	254	\$4,292,072	\$3,330,735	\$961,336	\$16,931	254	\$4,272,588	\$3,311,252	\$ 961,336	\$16,854	-	(\$19,483)	(\$19,483)	\$0	(\$77)
PROWERS	WILEY	247	\$4,194,311	\$3,735,030	\$459,281	\$16,954	247	\$4,185,391	\$3,726,110	\$ 459,281	\$16,918	-	(\$8,920)	(\$8,920)	\$0	(\$36)
PUEBLO	PUEBLO CITY	13,751	\$163,691,576	\$120,541,857	\$43,149,719	\$11,904	13,751	\$163,687,034	\$120,537,316	\$ 43,149,719	\$11,903	-	(\$4,542)	(\$4,542)	\$0	(\$0)
PUEBLO	PUEBLO RURAL	10,157	\$113,946,440	\$80,472,323	\$33,474,117	\$11,218	10,157	\$113,653,398	\$80,179,282	\$ 33,474,117	\$11,190	-	(\$293,042)	(\$293,042)	\$0	(\$29)
RIO BLANCO	MEEKER	666	\$8,643,497	\$5,705,096	\$2,938,402	\$12,986	666	\$8,598,773	\$5,660,372	\$ 2,938,402	\$12,919	-	(\$44,724)	(\$44,724)	\$0	(\$67)
RIO BLANCO	RANGELY	457	\$6,087,623	\$4,375,928	\$1,711,695	\$13,312	457	\$6,056,194	\$4,344,499	\$ 1,711,695	\$13,243	-	(\$31,429)	(\$31,429)	\$0	(\$69)
RIO GRANDE	DEL NORTE	371	\$5,615,960	\$2,433,167	\$3,182,793	\$15,133	371	\$5,594,227	\$2,411,434	\$ 3,182,793	\$15,075	-	(\$21,733)	(\$21,733)	\$0	(\$59)
RIO GRANDE	MONTE VISTA	932	\$12,234,942	\$9,594,479	\$2,640,463	\$13,133	932	\$12,177,587	\$9,537,124	\$ 2,640,463	\$13,072	-	(\$57,355)	(\$57,355)	\$0	(\$62)
RIO GRANDE	SARGENT	300	\$4,813,725	\$3,434,736	\$1,378,990	\$16,073	300	\$4,799,142	\$3,420,152	\$ 1,378,990	\$16,024	-	(\$14,584)	(\$14,584)	\$0	(\$49)
ROUTT	HAYDEN	429	\$6,363,845	\$1,733,667	\$4,630,177	\$14,851	429	\$6,337,243	\$1,707,066	\$ 4,630,177	\$14,789	-	(\$26,602)	(\$26,602)	\$0	(\$62)

Appendix A  
FY 2025-26 School Finance Funding Comparison with Current Law  
HB25-1320 as amended in House Education and Appropriations Committees

District funded pupil count and funding levels include any state Charter School Institute schools geographically located in the district.

County	District	FY 2025-26 Under Current Law					FY 2025-26 Under HB25-1320					Change from Current Law				
		Funded Pupil	Total Program	State Share	Local Share	PPR	Funded Pupil	Total Program	State Share	Local Share	PPR	Funded Pupil	Total Program	State Share	Local Share	PPR
		Count					Count					Count				
ROUTT	STEAMBOAT SPRINGS	2,612	\$31,441,597	\$19,624,278	\$11,817,319	\$12,039	2,597	\$31,163,752	\$19,407,901	\$ 11,755,851	\$12,001	(14.8)	(\$277,845)	(\$216,376)	(\$61,468)	(\$38)
ROUTT	SOUTH ROUTT	310	\$5,237,154	\$1,504,761	\$3,732,393	\$16,916	310	\$5,220,441	\$1,488,047	\$ 3,732,393	\$16,862	-	(\$16,713)	(\$16,713)	\$0	(\$54)
SAGUACHE	MOUNTAIN VALLEY	163	\$3,412,983	\$2,188,172	\$1,224,811	\$20,939	163	\$3,403,118	\$2,178,307	\$ 1,224,811	\$20,878	-	(\$9,865)	(\$9,865)	\$0	(\$61)
SAGUACHE	MOFFAT	198	\$4,378,106	\$2,903,241	\$1,474,865	\$22,168	198	\$4,358,137	\$2,883,272	\$ 1,474,865	\$22,067	-	(\$19,969)	(\$19,969)	\$0	(\$101)
SAGUACHE	CENTER	574	\$8,249,242	\$6,810,001	\$1,439,240	\$14,384	574	\$8,201,588	\$6,762,347	\$ 1,439,240	\$14,301	-	(\$47,654)	(\$47,654)	\$0	(\$83)
SAN JUAN	SILVERTON	72	\$1,904,758	\$659,234	\$1,245,524	\$26,345	72	\$1,902,380	\$656,857	\$ 1,245,524	\$26,312	-	(\$2,378)	(\$2,378)	\$0	(\$33)
SAN MIGUEL	TELLURIDE	804	\$13,375,869	\$2,707,908	\$10,667,960	\$16,628	804	\$13,370,072	\$2,702,111	\$ 10,667,960	\$16,621	-	(\$5,797)	(\$5,797)	\$0	(\$7)
SAN MIGUEL	NORWOOD	174	\$3,810,014	\$3,256,052	\$553,963	\$21,960	174	\$3,805,305	\$3,251,342	\$ 553,963	\$21,933	-	(\$4,709)	(\$4,709)	\$0	(\$27)
SEDGWICK	JULESBURG	656	\$7,860,927	\$6,659,908	\$1,201,019	\$11,992	656	\$8,008,245	\$6,807,226	\$ 1,201,019	\$12,217	-	\$147,318	\$147,318	\$0	\$225
SEDGWICK	PLATTE VALLEY	129	\$2,848,432	\$1,879,558	\$968,874	\$22,030	129	\$2,843,721	\$1,874,847	\$ 968,874	\$21,993	-	(\$4,711)	(\$4,711)	\$0	(\$36)
SUMMIT	SUMMIT	3,371	\$42,955,902	\$1,156,782	\$41,799,120	\$12,745	3,371	\$42,820,304	\$1,021,184	\$ 41,799,120	\$12,704	-	(\$135,598)	(\$135,598)	\$0	(\$40)
TELLER	CRIPPLE CREEK	276	\$4,902,287	\$631,962	\$4,270,325	\$17,755	276	\$4,884,804	\$614,479	\$ 4,270,325	\$17,692	-	(\$17,483)	(\$17,483)	\$0	(\$63)
TELLER	WOODLAND PARK	1,776	\$21,351,012	\$7,897,416	\$13,453,596	\$12,024	1,776	\$21,970,506	\$8,516,910	\$ 13,453,596	\$12,373	-	\$619,494	\$619,494	\$0	\$349
WASHINGTON	AKRON	402	\$5,918,899	\$4,265,141	\$1,653,758	\$14,724	402	\$5,894,101	\$4,240,343	\$ 1,653,758	\$14,662	-	(\$24,798)	(\$24,798)	\$0	(\$62)
WASHINGTON	ARICKAREE	77	\$1,975,718	\$1,306,554	\$669,164	\$25,559	77	\$1,991,377	\$1,322,213	\$ 669,164	\$25,762	-	\$15,659	\$15,659	\$0	\$203
WASHINGTON	OTIS	181	\$3,728,275	\$3,004,126	\$724,149	\$20,598	181	\$3,722,187	\$2,998,038	\$ 724,149	\$20,565	-	(\$6,088)	(\$6,088)	\$0	(\$34)
WASHINGTON	LONE STAR	120	\$2,743,635	\$1,733,707	\$1,009,928	\$22,902	120	\$2,767,544	\$1,757,616	\$ 1,009,928	\$23,101	-	\$23,908	\$23,908	\$0	\$200
WASHINGTON	WOODLIN	70	\$1,738,964	\$698,003	\$1,040,961	\$24,842	70	\$1,735,535	\$694,574	\$ 1,040,961	\$24,793	-	(\$3,429)	(\$3,429)	\$0	(\$49)
WELD	GILCREST	1,682	\$21,075,786	\$7,364,190	\$13,711,597	\$12,531	1,682	\$21,080,080	\$7,368,483	\$ 13,711,597	\$12,533	-	\$4,293	\$4,293	\$0	\$3
WELD	EATON	2,017	\$23,074,133	\$4,192,530	\$18,881,603	\$11,443	2,017	\$23,028,042	\$4,146,439	\$ 18,881,603	\$11,420	-	(\$46,090)	(\$46,090)	\$0	(\$23)
WELD	KEENESBURG	2,528	\$30,451,052	\$5,536,325	\$24,914,727	\$12,046	2,528	\$30,258,314	\$5,343,587	\$ 24,914,727	\$11,970	-	(\$192,738)	(\$192,738)	\$0	(\$76)
WELD	WINDSOR	8,539	\$94,638,969	\$41,454,770	\$53,184,198	\$11,084	8,539	\$94,310,893	\$41,126,695	\$ 53,184,198	\$11,045	-	(\$328,076)	(\$328,076)	\$0	(\$38)
WELD	JOHNSTOWN	3,982	\$45,102,173	\$13,437,515	\$31,664,657	\$11,328	3,982	\$45,024,271	\$13,359,614	\$ 31,664,657	\$11,308	-	(\$77,901)	(\$77,901)	\$0	(\$20)
WELD	GREELEY	22,705	\$266,989,533	\$198,790,619	\$68,198,914	\$11,759	22,705	\$266,411,402	\$198,212,487	\$ 68,198,914	\$11,733	-	(\$578,132)	(\$578,132)	\$0	(\$25)
WELD	PLATTE VALLEY	1,119	\$13,911,180	\$1,822	\$13,909,358	\$12,430	1,119	\$13,846,354	\$1,398	\$ 13,844,956	\$12,372	-	(\$64,826)	(\$424)	(\$64,401)	(\$58)
WELD	FT. LUPTON	2,342	\$28,214,017	\$14,584,643	\$13,629,375	\$12,050	2,342	\$28,138,920	\$14,509,546	\$ 13,629,375	\$12,017	-	(\$75,097)	(\$75,097)	\$0	(\$32)
WELD	AULT-HIGHLAND	983	\$12,392,355	\$51	\$12,392,304	\$12,613	983	\$12,333,404	\$0	\$ 12,333,404	\$12,553	-	(\$58,950)	(\$51)	(\$58,900)	(\$60)
WELD	BRIGGSDALE	165	\$3,413,540	\$148	\$3,413,392	\$20,638	165	\$3,409,546	\$0	\$ 3,409,546	\$20,614	-	(\$3,994)	(\$148)	(\$3,846)	(\$24)
WELD	PRAIRIE	165	\$3,417,734	\$712,203	\$2,705,531	\$20,764	165	\$3,425,421	\$719,890	\$ 2,705,531	\$20,811	-	\$7,687	\$7,687	\$0	\$47
WELD	PAWNEE	60	\$1,509,489	\$0	\$1,509,489	\$25,158	60	\$1,506,105	\$0	\$ 1,506,105	\$25,102	-	(\$3,385)	(\$0)	(\$3,385)	(\$56)
YUMA	YUMA 1	784	\$10,829,491	\$6,878,353	\$3,951,137	\$13,808	784	\$10,797,282	\$6,846,145	\$ 3,951,137	\$13,767	-	(\$32,209)	(\$32,209)	\$0	(\$41)
YUMA	WRAY RD-2	693	\$9,361,972	\$6,502,803	\$2,859,170	\$13,509	693	\$9,323,940	\$6,464,771	\$ 2,859,170	\$13,454	-	(\$38,032)	(\$38,032)	\$0	(\$55)
YUMA	IDALIA RJ-3	143	\$3,234,344	\$2,727,191	\$507,153	\$22,570	143	\$3,290,842	\$2,783,689	\$ 507,153	\$22,965	-	\$56,498	\$56,498	\$0	\$394
YUMA	LIBERTY J-4	65	\$1,709,698	\$1,270,529	\$439,169	\$26,507	65	\$1,701,192	\$1,262,023	\$ 439,169	\$26,375	-	(\$8,506)	(\$8,506)	\$0	(\$132)
STATE	TOTAL	846,761	\$10,052,239,612	\$5,488,468,490	\$4,563,771,122	\$ 11,871	845,943	\$10,035,710,816	\$5,472,332,721	\$4,563,378,096	\$11,863	(818)	(\$16,528,796)	(\$16,135,769)	(\$393,027)	(\$8)



## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

#### HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
ADAMS	MAPLETON	\$77,934,325	\$80,664,358	\$2,730,033
ADAMS	ADAMS 12 FIVE STAR	\$443,314,991	\$449,984,883	\$6,669,892
ADAMS	COMMERCE CITY	\$71,206,915	\$72,740,702	\$1,533,787
ADAMS	BRIGHTON	\$268,471,199	\$281,847,555	\$13,376,356
ADAMS	BENNETT	\$20,172,478	\$22,751,701	\$2,579,223
ADAMS	STRASBURG	\$13,187,783	\$13,756,965	\$569,183
ADAMS	WESTMINSTER	\$98,683,103	\$99,860,123	\$1,177,020
ALAMOSA	ALAMOSA	\$24,300,143	\$24,863,991	\$563,848
ALAMOSA	SANGRE DE CRISTO	\$4,257,003	\$4,375,286	\$118,283
ARAPAHOE	ENGLEWOOD	\$26,143,620	\$26,515,867	\$372,247
ARAPAHOE	SHERIDAN	\$13,714,030	\$13,714,030	\$0
ARAPAHOE	CHERRY CREEK	\$585,173,577	\$594,491,793	\$9,318,216
ARAPAHOE	LITTLETON	\$144,033,828	\$144,610,359	\$576,532
ARAPAHOE	DEER TRAIL	\$5,187,380	\$5,346,391	\$159,011
ARAPAHOE	AURORA	\$482,038,189	\$502,260,391	\$20,222,202
ARAPAHOE	BYERS	\$72,495,287	\$80,662,548	\$8,167,260
ARCHULETA	ARCHULETA	\$18,990,331	\$19,638,318	\$647,987
BACA	WALSH	\$3,247,357	\$3,366,044	\$118,687
BACA	PRITCHETT	\$1,414,949	\$1,434,339	\$19,390
BACA	SPRINGFIELD	\$4,216,256	\$4,403,279	\$187,023
BACA	VILAS	\$2,801,532	\$2,801,532	\$0
BACA	CAMPO	\$1,234,891	\$1,302,094	\$67,203
BENT	LAS ANIMAS	\$11,015,687	\$11,351,942	\$336,256
BENT	MCCLAVE	\$3,811,869	\$3,953,099	\$141,231
BOULDER	ST VRAIN	\$345,304,198	\$353,741,591	\$8,437,393
BOULDER	BOULDER	\$308,280,109	\$313,639,400	\$5,359,291
CHAFFEE	BUENA VISTA	\$11,163,775	\$11,439,266	\$275,491
CHAFFEE	SALIDA	\$16,140,567	\$17,026,769	\$886,202
CHEYENNE	KIT CARSON	\$2,193,245	\$2,265,417	\$72,173
CHEYENNE	CHEYENNE	\$3,367,996	\$3,457,183	\$89,188
CLEAR CREEK	CLEAR CREEK	\$7,965,433	\$8,181,306	\$215,872
CONEJOS	NORTH CONEJOS	\$11,661,459	\$12,000,673	\$339,214

## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

#### HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
CONEJOS	SANFORD	\$5,298,820	\$5,586,807	\$287,987
CONEJOS	SOUTH CONEJOS	\$3,562,680	\$3,762,127	\$199,447
COSTILLA	CENTENNIAL	\$3,453,526	\$3,506,148	\$52,622
COSTILLA	SIERRA GRANDE	\$4,583,461	\$4,824,354	\$240,893
CROWLEY	CROWLEY	\$5,291,523	\$5,334,148	\$42,625
CUSTER	WESTCLIFFE	\$4,805,110	\$4,873,041	\$67,932
DELTA	DELTA	\$51,205,865	\$51,205,865	\$0
DENVER	DENVER	\$1,002,592,495	\$1,029,428,091	\$26,835,596
DOLORES	DOLORES	\$4,322,713	\$4,557,735	\$235,022
DOUGLAS	DOUGLAS	\$687,519,750	\$695,903,561	\$8,383,810
EAGLE	EAGLE	\$78,695,009	\$80,424,070	\$1,729,061
ELBERT	ELIZABETH	\$26,702,572	\$28,193,006	\$1,490,434
ELBERT	KIOWA	\$4,579,746	\$4,714,654	\$134,908
ELBERT	BIG SANDY	\$5,039,228	\$5,195,250	\$156,022
ELBERT	ELBERT	\$4,395,372	\$4,534,027	\$138,655
ELBERT	AGATE	\$1,848,105	\$2,070,363	\$222,258
EL PASO	CALHAN	\$5,985,013	\$6,099,681	\$114,669
EL PASO	HARRISON	\$141,643,829	\$143,724,288	\$2,080,459
EL PASO	WIDEFIELD	\$98,638,408	\$101,746,843	\$3,108,435
EL PASO	FOUNTAIN	\$83,087,915	\$84,719,635	\$1,631,719
EL PASO	COLORADO SPRINGS	\$280,369,696	\$285,063,912	\$4,694,216
EL PASO	CHEYENNE MOUNTAIN	\$38,996,165	\$40,398,245	\$1,402,081
EL PASO	MANITOU SPRINGS	\$14,452,481	\$14,452,481	\$0
EL PASO	ACADEMY	\$275,723,298	\$282,662,839	\$6,939,541
EL PASO	ELLICOTT	\$11,755,612	\$12,272,966	\$517,354
EL PASO	PEYTON	\$7,609,460	\$7,796,046	\$186,586
EL PASO	HANOVER	\$4,550,590	\$4,731,198	\$180,608
EL PASO	LEWIS-PALMER	\$67,786,838	\$69,973,974	\$2,187,136
EL PASO	FALCON	\$360,777,454	\$393,118,668	\$32,341,214
EL PASO	EDISON	\$2,216,244	\$2,216,244	\$0
EL PASO	MIAMI-YODER	\$5,420,079	\$5,617,968	\$197,889
FREMONT	CANON CITY	\$35,189,237	\$35,745,559	\$556,322

## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

#### HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
FREMONT	FLORENCE	\$14,609,283	\$15,163,791	\$554,508
FREMONT	COTOPAXI	\$3,397,952	\$3,397,952	\$0
GARFIELD	ROARING FORK	\$71,765,642	\$74,186,901	\$2,421,259
GARFIELD	RIFLE	\$50,720,993	\$53,099,251	\$2,378,258
GARFIELD	PARACHUTE	\$14,479,934	\$15,039,025	\$559,090
GILPIN	GILPIN	\$5,766,371	\$5,848,383	\$82,011
GRAND	WEST GRAND	\$5,922,814	\$6,167,805	\$244,991
GRAND	EAST GRAND	\$14,501,209	\$15,406,305	\$905,096
GUNNISON	GUNNISON	\$23,229,236	\$24,653,579	\$1,424,343
HINSDALE	HINSDALE	\$1,781,745	\$1,781,745	\$0
HUERFANO	HUERFANO	\$6,429,493	\$6,429,493	\$0
HUERFANO	LA VETA	\$3,900,181	\$4,139,198	\$239,018
JACKSON	NORTH PARK	\$3,103,264	\$3,163,209	\$59,945
JEFFERSON	JEFFERSON	\$825,657,217	\$833,653,126	\$7,995,909
KIOWA	EADS	\$3,534,839	\$3,645,251	\$110,412
KIOWA	PLAINVIEW	\$2,835,204	\$2,835,204	\$0
KIT CARSON	ARRIBA-FLAGLER	\$3,109,911	\$3,222,185	\$112,274
KIT CARSON	HI PLAINS	\$2,467,533	\$2,467,533	\$0
KIT CARSON	STRATTON	\$3,659,179	\$3,738,676	\$79,498
KIT CARSON	BETHUNE	\$2,274,751	\$2,284,109	\$9,357
KIT CARSON	BURLINGTON	\$8,472,234	\$8,892,754	\$420,520
LAKE	LAKE	\$11,527,091	\$11,725,517	\$198,425
LA PLATA	DURANGO	\$56,780,013	\$57,731,063	\$951,050
LA PLATA	BAYFIELD	\$15,284,949	\$15,658,317	\$373,368
LA PLATA	IGNACIO	\$9,460,360	\$9,538,401	\$78,041
LARIMER	POUDRE	\$356,274,943	\$356,274,943	\$0
LARIMER	THOMPSON	\$156,440,941	\$159,225,183	\$2,784,242
LARIMER	ESTES PARK	\$12,228,888	\$12,273,532	\$44,644
LAS ANIMAS	TRINIDAD	\$10,290,517	\$10,427,352	\$136,835
LAS ANIMAS	PRIMERO	\$3,953,169	\$3,953,169	\$0
LAS ANIMAS	HOEHNE	\$4,573,178	\$4,573,178	\$0
LAS ANIMAS	AGUILAR	\$2,542,775	\$2,611,048	\$68,272

## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
LAS ANIMAS	BRANSON	\$5,343,288	\$5,599,387	\$256,099
LAS ANIMAS	KIM	\$1,150,500	\$1,227,614	\$77,115
LINCOLN	GENOA-HUGO	\$3,782,477	\$3,853,883	\$71,406
LINCOLN	LIMON	\$6,011,030	\$6,307,064	\$296,035
LINCOLN	KARVAL	\$1,235,987	\$1,293,993	\$58,006
LOGAN	VALLEY	\$21,037,092	\$21,237,397	\$200,305
LOGAN	FRENCHMAN	\$3,640,090	\$3,787,869	\$147,779
LOGAN	BUFFALO	\$4,813,008	\$4,922,882	\$109,874
LOGAN	PLATEAU	\$3,466,524	\$3,700,914	\$234,391
MESA	DEBEQUE	\$3,447,891	\$3,606,760	\$158,869
MESA	PLATEAU VALLEY	\$4,625,129	\$4,664,669	\$39,540
MESA	MESA VALLEY	\$219,783,450	\$230,057,582	\$10,274,132
MINERAL	CREEDE	\$2,221,460	\$2,245,170	\$23,710
MOFFAT	MOFFAT	\$20,691,068	\$21,129,919	\$438,851
MONTEZUMA	MONTEZUMA	\$27,665,174	\$28,542,302	\$877,128
MONTEZUMA	DOLORES	\$8,087,813	\$8,361,118	\$273,304
MONTEZUMA	MANCOS	\$6,287,655	\$6,478,269	\$190,614
MONTROSE	MONTROSE	\$65,845,607	\$67,847,459	\$2,001,853
MONTROSE	WEST END	\$4,314,288	\$4,485,116	\$170,829
MORGAN	BRUSH	\$15,641,940	\$16,330,173	\$688,233
MORGAN	FT. MORGAN	\$37,733,660	\$39,338,944	\$1,605,283
MORGAN	WELDON	\$3,835,375	\$3,903,267	\$67,892
MORGAN	WIGGINS	\$10,430,452	\$11,482,285	\$1,051,833
OTERO	EAST OTERO	\$16,138,368	\$16,311,885	\$173,517
OTERO	ROCKY FORD	\$8,410,095	\$8,410,095	\$0
OTERO	MANZANOLA	\$3,635,908	\$3,749,929	\$114,020
OTERO	FOWLER	\$5,202,465	\$5,395,851	\$193,386
OTERO	CHERAW	\$3,824,676	\$3,874,078	\$49,402
OTERO	SWINK	\$4,717,593	\$4,786,522	\$68,929
OURAY	OURAY	\$3,706,909	\$3,815,527	\$108,618
OURAY	RIDGWAY	\$5,064,987	\$5,145,944	\$80,957
PARK	PLATTE CANYON	\$9,229,261	\$9,294,955	\$65,694

## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

#### HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
PARK	PARK	\$7,031,177	\$7,467,213	\$436,036
PHILLIPS	HOLYOKE	\$7,145,801	\$7,192,096	\$46,295
PHILLIPS	HAXTUN	\$4,320,933	\$4,421,929	\$100,997
PITKIN	ASPEN	\$23,259,673	\$23,689,245	\$429,571
PROWERS	GRANADA	\$3,641,777	\$3,753,665	\$111,888
PROWERS	LAMAR	\$16,450,115	\$16,576,976	\$126,861
PROWERS	HOLLY	\$4,108,594	\$4,272,588	\$163,995
PROWERS	WILEY	\$4,059,192	\$4,185,391	\$126,199
PUEBLO	PUEBLO CITY	\$163,687,034	\$163,687,034	\$0
PUEBLO	PUEBLO RURAL	\$110,418,565	\$113,653,398	\$3,234,833
RIO BLANCO	MEEKER	\$8,211,235	\$8,598,773	\$387,538
RIO BLANCO	RANGELY	\$5,812,244	\$6,056,194	\$243,951
RIO GRANDE	DEL NORTE	\$5,411,603	\$5,594,227	\$182,624
RIO GRANDE	MONTE VISTA	\$11,816,617	\$12,177,587	\$360,970
RIO GRANDE	SARGENT	\$4,712,022	\$4,799,142	\$87,119
ROUTT	HAYDEN	\$6,005,312	\$6,337,243	\$331,931
ROUTT	STEAMBOAT SPRINGS	\$30,596,906	\$31,163,752	\$566,846
ROUTT	SOUTH ROUTT	\$5,028,830	\$5,220,441	\$191,611
SAGUACHE	MOUNTAIN VALLEY	\$3,297,794	\$3,403,118	\$105,325
SAGUACHE	MOFFAT	\$4,205,760	\$4,358,137	\$152,377
SAGUACHE	CENTER	\$7,821,202	\$8,201,588	\$380,385
SAN JUAN	SILVERTON	\$1,893,445	\$1,902,380	\$8,935
SAN MIGUEL	TELLURIDE	\$13,370,072	\$13,370,072	\$0
SAN MIGUEL	NORWOOD	\$3,659,286	\$3,805,305	\$146,019
SEDGWICK	JULESBURG	\$7,647,683	\$8,008,245	\$360,562
SEDGWICK	PLATTE VALLEY	\$2,780,155	\$2,843,721	\$63,566
SUMMIT	SUMMIT	\$41,747,412	\$42,820,304	\$1,072,891
TELLER	CRIPPLE CREEK	\$4,765,169	\$4,884,804	\$119,635
TELLER	WOODLAND PARK	\$21,970,506	\$21,970,506	\$0
WASHINGTON	AKRON	\$5,643,146	\$5,894,101	\$250,955
WASHINGTON	ARICKAREE	\$1,991,377	\$1,991,377	\$0
WASHINGTON	OTIS	\$3,689,780	\$3,722,187	\$32,407

## Appendix B

### FY 2025-26 School Finance Funding Comparison with FY 2024-25

#### HB25-1320 as amended in House Education & Appropriations

District total program amounts include any state Charter School Institute schools geographically located in the district.

County	District	FY 2024-25	FY 2025-26	Change from FY 2024-25
		Actual Total Program	Total Program Under HB25-1320	
WASHINGTON	LONE STAR	\$2,767,544	\$2,767,544	\$0
WASHINGTON	WOODLIN	\$1,710,188	\$1,735,535	\$25,347
WELD	GILCREST	\$20,277,825	\$21,080,080	\$802,255
WELD	EATON	\$22,248,675	\$23,028,042	\$779,367
WELD	KEENESBURG	\$28,782,924	\$30,258,314	\$1,475,390
WELD	WINDSOR	\$91,253,351	\$94,310,893	\$3,057,542
WELD	JOHNSTOWN	\$42,893,649	\$45,024,271	\$2,130,623
WELD	GREELEY	\$254,903,396	\$266,411,402	\$11,508,006
WELD	PLATTE VALLEY	\$13,151,937	\$13,846,354	\$694,417
WELD	FT. LUPTON	\$26,761,210	\$28,138,920	\$1,377,711
WELD	AULT-HIGHLAND	\$11,876,720	\$12,333,404	\$456,684
WELD	BRIGGSDALE	\$3,378,416	\$3,409,546	\$31,131
WELD	PRAIRIE	\$3,425,421	\$3,425,421	\$0
WELD	PAWNEE	\$1,484,796	\$1,506,105	\$21,309
YUMA	YUMA 1	\$10,706,968	\$10,797,282	\$90,314
YUMA	WRAY RD-2	\$8,940,971	\$9,323,940	\$382,969
YUMA	IDALIA RJ-3	\$3,290,842	\$3,290,842	\$0
YUMA	LIBERTY J-4	\$1,676,825	\$1,701,192	\$24,367
<b>STATE</b>	<b>TOTAL</b>	<b>\$9,778,950,899</b>	<b>\$10,035,710,816</b>	<b>\$256,759,917</b>

Source: Legislative Council Staff