JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING ALTERNATIVES TO HEALTH INSURER PRIOR AUTHORIZATION REQUIREMENTS FOR HEALTH-CARE PROVIDERS THAT ACHIEVE A SPECIFIED APPROVAL RATE ON PRIOR AUTHORIZATION REQUESTS.

Prime Sponsors: Sens. Kirkmeyer and Ginal JBC Analyst: Mitch Burmeister

Reps. Geitner and Bird Phone: 303-866-3147
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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/14/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate adopted an amendment on the floor on Second Reading (02/17/22) and the House Health & Insurance Committee Report (05/02/22) includes an amendment to the bill, however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23.

Points to Consider

Pursuant to Section 10-3-209 (4), C.R.S., taxes on insurance premiums are credited to the Division of Insurance Cash Fund (with a maximum transfer of five percent of premium tax collections) to cover appropriations made by the General Assembly. Any increase in appropriations reduces the amount of tax revenue deposited in the General Fund, thereby reducing the amount of General Fund available for other purposes. While there is no General Fund diversion in FY 2022-23 as a result of this bill, there will be a diversion of \$32,953 in FY 2023-24.