



# Fiscal Note

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

### SB 25-133: COLORADO VOIDABLE TRANSACTIONS ACT

**Prime Sponsors:**

Sen. Snyder  
Rep. Soper; Camacho

**Fiscal Analyst:**

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**Published for:** Senate Finance**Drafting number:** LLS 25-0767**Version:** Initial Fiscal Note**Date:** February 10, 2025

**Fiscal note status:** This fiscal note reflects the introduced bill.

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#### Summary Information

**Overview.** The bill renames the Colorado Uniform Fraudulent Transfers Act as the Colorado Voidable Transactions Act and makes conforming updates to align with uniform laws.

**No fiscal impact.** The bill has no fiscal impact on state or local government.

**Appropriations.** No appropriation is required.

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**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## **Summary of Legislation**

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The bill renames the "Colorado Uniform Fraudulent Transfers Act" as the "Colorado Voidable Transactions Act" and aligns state statute with uniform law regarding voidable transactions. It also updates terminology and makes clarifying changes to burden of proof requirements.

## **Assessment of No Fiscal Impact**

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The bill aligns current statute with uniform law and makes conforming updates. The bill is not expected to change the number of claims filed, and any workload from burden of proof claims filed under the Colorado Voidable Transactions Act are assumed to already be filed under current law. For this reason, the bill is assessed as having no fiscal impact.

## **Effective Date**

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed, and applies to claims filed on or after the bill's effective date.

## **State and Local Government Contacts**

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County Clerks

Regulatory Agencies

Judicial

Secretary of State

Law