

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING PROVIDING FUNDING FOR LOCAL EDUCATION PROVIDERS TO IMPLEMENT INITIATIVES TO REDUCE THE TEACHER SHORTAGE IN COLORADO, AND, IN CONNECTION THEREWITH, CREATING THE RETAINING TEACHERS GRANT PROGRAM AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Buckner and Lundein
Senator Hill

JBC Analyst: Craig Harper
Phone: 303-866-3481
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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/23/18.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Legislative Council Staff Fiscal Note, dated April 23, 2018, assumes that the bill requires an appropriation of \$3.0 million General Fund per year for FY 2018-19 through FY 2020-21. Based on discussions with the Office of Legislative Legal Services, JBC Staff understands that the intent of the bill is to appropriate \$3.0 million General Fund to the Retaining Teachers Fund in FY 2018-19 and to allow the Department of Education to spend that money over a three year period. Therefore, Legislative Council Staff and JBC Staff agree that the bill does not require any additional appropriations in FY 2019-20 or FY 2020-21.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
	None.

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$3.0 million General Fund to the Retaining Teachers Fund (which is created in the bill) for FY 2018-19. Because the Retaining Teachers Fund is continuously appropriated to the Department, no further appropriation is necessary.

Points to Consider*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its budget package \$8,000,000 General Fund set-aside for FY 2018-19 for Educator Preparation Programs in the Department of Education.