First Regular Session Seventy-third General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 21-0110.01 Jennifer Berman x3286

HOUSE BILL 21-1148

HOUSE SPONSORSHIP

Bockenfeld and Michaelson Jenet, Roberts, Bird, Catlin, Esgar, Lontine, Mullica, Ricks, Snyder, Titone, Valdez A., Valdez D., Will, Young

SENATE SPONSORSHIP

Fields and Smallwood, Gonzales, Lundeen

House Committees

Senate Committees

Agriculture, Livestock, & Water

	A BILL FOR AN ACT
101	CONCERNING THE DISTRIBUTION OF AN ANNUAL REPORT REGARDING
102	THE COLORADO STATE FAIR, AND, IN CONNECTION THEREWITH,
103	CHANGING THE ANNUAL REPORTING DEADLINE AND REQUIRING
104	THAT THE REPORT BE SUBMITTED TO ALL MEMBERS OF THE
105	GENERAL ASSEMBLY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Legislative Audit Committee. Under current law, the Colorado state fair authority (authority) and its board of commissioners are required

HOUSE
3rd Reading Unamended
March 24 2021

HOUSE Id Reading Unamend March 22, 2021 to publish an annual report each year by October 31 and to distribute the report to the governor and the members of the legislative committees with jurisdiction over agricultural matters. The bill changes the annual reporting deadline to January 31 or 10 days after the legislative audit committee releases the authority's financial audit, whichever is later, and requires that the report be submitted to all members of the general assembly.

Be it enacted by the General Assembly of the State of Colorado: 1 2 **SECTION 1.** In Colorado Revised Statutes, 35-65-406, amend 3 (1) introductory portion as follows: 4 **35-65-406. Annual reports.** (1) NOTWITHSTANDING SECTION 5 24-1-136 (11)(a)(I), the Colorado state fair authority and its board of 6 commissioners shall make SUBMIT COPIES OF an annual report by October 7 31 TO THE GOVERNOR AND THE MEMBERS OF THE GENERAL ASSEMBLY ON 8 OR BEFORE JANUARY 31 of each year to the governor, the senate 9 agriculture, natural resources, and energy committee, and the house of 10 representatives agriculture, livestock, and natural resources committee OR 11 WITHIN TEN BUSINESS DAYS AFTER THE LEGISLATIVE AUDIT COMMITTEE, 12 OR A SUCCESSOR COMMITTEE, RELEASES THE COLORADO STATE FAIR 13 AUTHORITY'S FINANCIAL AUDIT, WHICHEVER IS LATER. The report shall 14 MUST include the following information for the fiscal year ending in the 15 CALENDAR year BEFORE the annual report is made SUBMITTED and for the 16 fiscal year preceding such THE fiscal year prepared in a comparison 17 format and in accordance with generally accepted accounting principles: 18 **SECTION 2.** Act subject to petition - effective date. This act 19 takes effect at 12:01 a.m. on the day following the expiration of the 20 ninety-day period after final adjournment of the general assembly; except 21 that, if a referendum petition is filed pursuant to section 1 (3) of article V 22 of the state constitution against this act or an item, section, or part of this

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- act within such period, then the act, item, section, or part will not take
- 2 effect unless approved by the people at the general election to be held in
- November 2022 and, in such case, will take effect on the date of the
- 4 official declaration of the vote thereon by the governor.

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