



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number:	LLS 19-0426	Date:	February 8, 2019
Prime Sponsors:	Sen. Cooke; Zenzinger Rep. Tipper	Bill Status:	Senate Finance
		Fiscal Analyst:	Chris Creighton 303-866-5834 Chris.Creighton@state.co.us

Bill Topic: WITHDRAW PEACE OFFICERS LOCAL GOVERNMENT RETIREMENT PLAN

**Summary of
Fiscal Impact:** State Revenue TABOR Refund
 State Expenditure Local Government (*conditional*)
 State Transfer Statutory Public Entity

This bill authorizes a board of county commissioners to allow the withdraw of current peace officer employees from participation in the county's retirement plan to join a plan offered by the Fire and Police Pension Association. This bill conditionally impacts local government and statutory public entity revenue, costs, and workload on an ongoing basis.

**Appropriation
Summary:** No appropriation is required.

**Fiscal Note
Status:** This fiscal note reflects the introduced bill.

Summary of Legislation

This bill authorizes a board of county commissioners by resolution to initiate the optional withdraw of current peace officer employees from participation in the county's defined contribution retirement plan once every four years. The purpose of this withdraw is to join a plan offered by the Fire and Police Pension Association (FPPA). Any such withdraw must be approved by at least 65 percent of all current peace officers participating in the county plan. If the plan withdraw is approved, an individual peace officer may elect to remain in the county plan.

Local Government

Conditional upon the passage of a resolution and peace officer vote to withdraw from a county defined contribution retirement plan, this bill will impact the administration of the county's retirement program. These impacts will vary by county depending on current plan participation, contribution rates, and administrative practices and have not been estimated.

Statutory Public Entity

FPPA revenue, costs, and workload will be impacted to that extent that peace officers withdraw from a county retirement to participate in a FPPA plan. These impacts are assumed to be minimal.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties	Fire and Police Pension Association
Law	Sheriffs