

**HB24-1002**

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ENACTMENT OF THE "SOCIAL WORK LICENSURE COMPACT".

Prime Sponsors: Reps. Sirota and Martinez  
Sens. Marchman and Rich

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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**TABOR Impact**

**Significant Cost Increase in Second Year**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/24/24.

<b>XXX</b>	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Health and Human Services Committee Report (01/30/24) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$78,750

cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies for FY 2024-25. Of that amount, \$35,000 is further reappropriated to the Office of Information Technology within the Office of the Governor. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.5 FTE.

### **Points to Consider**

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#### *Future Fiscal Impact*

This bill is projected to require increased cash fund appropriations of \$212,823 and 1.5 FTE in FY 2025-26. Of this amount, \$115,466 and 0.6 FTE is projected to be appropriated from the CBI Identification Unit Cash Fund, and the remainder from the Division of Professions and Occupations Cash Fund.

In FY 2026-27, the additional appropriation from the CBI Identification Unit Cash Fund is not projected to be needed. However, the bill expects to require an increased cash fund appropriation of \$229,043 and 1.6 FTE from the Division of Professions and Occupations Cash Fund, primarily due to an increase in legal expenses.

#### *TABOR Impact*

If the March 2024 revenue forecast adopted by the Joint Budget Committee (JBC) projects a TABOR surplus liability for FY 2024-25 or for FY 2025-26, these sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will further increase the TABOR refund made out of the General Fund. This will reduce the amount of General Fund available for programs.

The JBC is developing a budget package for FY 2024-25. This bill is estimated to increase cash fund revenues by \$586,500 in FY 2025-26, which will reduce the available General Fund by \$550,500. In FY 2027-28 and every two years thereafter, this bill is estimated to increase cash fund revenues by \$460,100, which will reduce the available General Fund by an equal amount.