

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 22-0250 **Date:** January 17, 2022

Prime Sponsors: Rep. Hooton Bill Status: House Trans. & Local Govt. Fiscal Analyst: Anna Gerstle | 303-866-4375

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Bill Topic: RETAIL & MEDICAL MARIJUANA SAME LOCATION

Summary of **Fiscal Impact:** No fiscal impact. The bill reinstates statutory provisions allowing licensed medical and retail marijuana businesses to operate in the same location. Because this codifies

a current practice, the bill is assessed as having no fiscal impact.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the introduced bill.

Summary of Legislation

Prior to the passage of Senate Bill 19-224, the sunset bill for regulated marijuana, state law allowed a person to operate a licensed medical marijuana business and a licensed retail marijuana business at the same location if allowed by the local jurisdiction. This bill reinstates that provision beginning January 1, 2023.

Assessment of No Fiscal Impact

The bill codifies current practice and rules into law, and does not change the revenue, expenditures, and workload for any state or local government agency. As a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties Municipalities Revenue Law