

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning modifications to the management of the public employees' retirement association by the board of trustees, and, in connection therewith, defining the board as a local public body for purposes of the open meetings law, establishing term limits for members of the board, clarifying that the board must conduct its meetings according to the open meetings law as a local public body, requiring the board to post certain meeting-related and financial information of the association on the association's website, and clarifying the authority of the board to manage and administer the association.

Prime Sponsors:

Senators Pelton B.; Kolker
Representatives Garcia Sander; Lukens

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/18/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Points to Consider

None.