First Regular Session Seventy-second General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 19-0545.01 Jason Gelender x4330

SENATE BILL 19-051

SENATE SPONSORSHIP

Scott and Cooke, Baumgardner, Coram, Crowder, Gardner, Hill, Hisey, Holbert, Lundeen, Marble, Smallwood, Woodward

HOUSE SPONSORSHIP

(None),

Senate Committees

House Committees

Transportation & Energy Appropriations

101

A BILL FOR AN ACT

CONCERNING THE DEDICATION OF ADDITIONAL GENERAL FUND MONEY

102 TO FUND TRANSPORTATION NEEDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Current law, enacted in Senate Bill 18-001, requires the state treasurer to transfer, on July 1, 2019, a total amount of \$150 million from the general fund to fund transportation needs as follows:

- ! \$105 million (70%) to the state highway fund;
- ! \$22.5 million (15%) to the highway users tax fund for allocation in equal shares to counties and municipalities;

and

! \$22.5 million (15%) to the multimodal transportation options fund.

The bill increases the total amount of the July 1, 2019, transfer to \$340 million so that the amount of the individual transfer to the multimodal transportation options fund is unchanged and the individual transfers to the state highway fund and the highway users tax fund are increased to the following amounts:

- ! \$266.5 million (78.38%) to the state highway fund;
- ! \$51 million (15%) to the highway users tax fund for allocation in equal shares to counties and municipalities; and
- ! \$22.5 million (6.62%) to the multimodal transportation options fund.

Be it enacted by the General Assembly of the State of Colorado:

- 2 SECTION 1. In Colorado Revised Statutes, 24-75-219, amend
- 3 (5)(b) as follows:

1

- 4 24-75-219. Transfers transportation capital construction -
- definitions repeal. (5) (b) On July 1, 2019, the state treasurer shall
- 6 transfer a total amount of one THREE hundred fifty FORTY million dollars
- 7 from the general fund for the purposes of funding state and local
- 8 transportation needs as follows:
- 9 (I) One hundred five Two Hundred Sixty-Six million five
- HUNDRED THOUSAND dollars to the state highway fund;
- 11 (II) Twenty-two FIFTY-ONE million five hundred thousand dollars
- to the highway users tax fund for allocation to counties and municipalities
- as specified in section 43-4-205 (6.4); and
- 14 (III) Twenty-two million five hundred thousand dollars to the
- 15 multimodal transportation options fund.
- SECTION 2. Safety clause. The general assembly hereby finds,

-2- SB19-051

- determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.

-3- SB19-051