

Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **add** 39-22-102.5 as follows:

39-22-102.5. Maximum Tax Rate - Declaration of the People.

(1) The People of the state of Colorado hereby find, declare, and instruct the general assembly that neither the individual income tax rate nor the corporate income tax rate may exceed 4.4%.