



## Fiscal Summary

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

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**Measure:** Initiative 122 – VOTER APPROVAL OF NEW FEES AND FEE INCREASES

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## Fiscal Summary of Initiative 122

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [leg.colorado.gov/bluebook](http://leg.colorado.gov/bluebook). This fiscal summary identifies the following impact.

### State Revenue

The measure has no direct impact on state revenue; however, beginning January 2027, if voters do not approve a proposed fee or fee increase that generates over \$100 million in the first five years, state revenue will decrease relative to current law. The amount of decrease, if any, will depend on future decisions made by voters.

### State Expenditures

The measure has no direct impact on state expenditures; however, if voters do not approve a future proposed fee or fee increase, less state revenue will be available to save or spend, and the state's TABOR refund obligation may be reduced in years when the state is over its revenue limit. By requiring a new type of voter approval, the measure increases election-related costs in the Department of State and in the Legislative Department.

### Local Government

Similar to the state, any local government, district, or enterprise that seeks to impose or expand a fee authorized in state law, must receive approval from the voters in the district or enterprise paying the fee if the new revenue will exceed \$100 million in the first five years. Should voters reject such a proposal, the revenue of the local government or state enterprise will be reduced relative to current law.

# Initiative 122

## Economic Impacts

The measure has no direct or immediate impact on the state's economy. If voters reject future fee increases, it will decrease public sector revenue and spending and increase the amounts available for private spending or saving.

# Initiative 122

## Initiative 122 Change in Income Taxes Owed by Income Category

Income Categories*	Current Average Income Tax Owed	Proposed Average Income Tax Owed	Proposed Change in Average Income Tax Owed if Passed + or -
\$25,000 or less			
\$25,001 - \$50,000			
\$50,001 - \$100,000			
\$100,001 - \$200,000			
\$200,001 - \$500,000			
\$500,001 - \$1,000,000			
\$1,000,001 - \$2,000,000			
\$2,000,001 - \$5,000,000			

\* Adjusted Gross Income reported to the federal Internal Revenue Service