State Debt for Refinery Eminent Domain

3/20/25 at 4:18 pm

Text:

Shall state debt be increased by \$100,000,000, with a maximum repayment cost of \$150,000,000, without raising taxes or fees, by a change to the Colorado Revised Statutes requiring the issuance of Energy Revenue Anticipation Notes, and, in connection therewith, Note proceeds shall be retained as a voter-approved revenue change and used exclusively to fund 1. a just eminent domain purchase of Canada's Suncor Energy Inc. owned and operated Refinery in Commerce City, 2. repairs to the Refinery, 3. operation of the Refinery, 4. compensation to nearby residents, and 5. a solar energy farm which will provide jobs?

Justification:

Why Suncor Eminent Domain (Google slides)

- Suncor bought the refinery for \$45 million.
- Suncor continues to be fined for excess pollution.
- Suncor dumped excess cyanide in Sand Creek 3/2025.
- Commerce City refinery makes \$500 million/year.
- Let's use the profits to help Colorado instead of Canada's oil company.