



**Colorado
Legislative
Council
Staff**

SB17-097

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0819

Date: February 6, 2017

Prime Sponsor(s): Sen. Martinez Humenik

Bill Status: Senate Judiciary

Rep. Coleman

Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: VACATED ALLEYS PRESUME INCLUDED IN ALL DEEDS

Summary of Legislation

Under current law, a conveyance by warranty deed carries the presumption that a grantor's interest in an adjoining right-of-way is included with the property being conveyed unless expressly excluded. The bill broadens this presumption to include all forms of deeds, leases, mortgages, and other liens.

Assessment

The bill does not change the revenue or expenditures for any state or local government agency and is therefore assessed as having no fiscal impact.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Corrections
County Clerks
Property Tax

Counties
Local Affairs
Public Trustees

County Assessors
Municipalities
Regulatory Agencies