Second Regular Session Seventy-third General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 22-0798.01 Pierce Lively x2059

SENATE BILL 22-134

SENATE SPONSORSHIP

Garcia and Coram,

HOUSE SPONSORSHIP

Esgar,

Senate Committees Agriculture & Natural Resources

House Committees

| | A BILL FOR AN ACT |
|-----|--|
| 101 | CONCERNING A GENERAL FUND TRANSFER TO THE COLORADO STATE |
| 102 | FAIR AUTHORITY CASH FUND TO PARTLY FUND THE |
| 103 | IMPLEMENTATION OF THE 2021 COLORADO STATE FAIR MASTER |
| 104 | PLAN. |

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill requires the state treasurer to transfer \$14 million from the general fund to the Colorado state fair authority cash fund within 3 days after the date the bill takes effect to partly fund the implementation of the

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1. Legislative declaration.** (1) The general assembly 3 hereby finds and declares that: 4 (a) The Colorado state fair and fairgrounds are a vital community 5 asset for Pueblo and a cultural and historical asset for Colorado. Every 6 year, the Colorado state fair showcases diverse industries and hosts family 7 activities, fun-filled events, concerts, rodeos, and art, as well as 8 agricultural and industrial presentations that promote agriculture, mineral, 9 and livestock growth across Colorado. 10 (b) A historic asset to Colorado with a legacy in Pueblo spanning 11 over one hundred fifty years, the Colorado state fair fairgrounds are 12 currently facing many issues common to fairs across the country, 13 including aging facilities, limited funding, competing venues, operational 14 losses, and a backlog of building deficiencies. The Colorado state fair 15 authority board created a master plan that details the solutions to these 16 challenges. 17 (c) The Colorado state fair is a crucial economic driver for Pueblo 18 and southern Colorado, an affordable and accessible amenity for a diverse 19 population, and a cultural asset for all of Colorado. It is important that 20 Colorado, in conjunction with other contributing parties through gifts, 21 grants, or donations, make investments in the future of the Colorado state 22 fair. 23 **SECTION 2.** In Colorado Revised Statutes, 35-65-107, amend 24 (3)(a) introductory portion; and add (3)(a)(I.7) as follows: 25 35-65-107. Colorado state fair authority cash fund - lease and

-2- SB22-134

| 1 | use of facilities - repeal. (3) (a) The Colorado state fair authority cash |
|----|--|
| 2 | fund shall consist CONSISTS of: |
| 3 | (I.7) (A) FOURTEEN MILLION DOLLARS, WHICH THE STATE |
| 4 | TREASURER SHALL TRANSFER FROM THE GENERAL FUND TO THE |
| 5 | COLORADO STATE FAIR AUTHORITY CASH FUND CREATED IN THIS SECTION |
| 6 | WITHIN THREE DAYS AFTER THE EFFECTIVE DATE OF THIS SUBSECTION |
| 7 | (3)(a)(I.7)(A) TO PROVIDE FUNDING FOR THE IMPLEMENTATION OF THE |
| 8 | 2021 COLORADO STATE FAIR MASTER PLAN. |
| 9 | (B) This subsection $(3)(a)(I.7)$ is repealed, effective July 1, |
| 10 | 2024. |
| 11 | SECTION 3. Safety clause. The general assembly hereby finds, |
| 12 | determines, and declares that this act is necessary for the immediate |
| 13 | preservation of the public peace, health, or safety. |

-3- SB22-134