

**SB22-176**

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING FUNDING OF WORK REQUIRED FOR EARLY STAGE FRONT RANGE PASSENGER RAIL CORRIDOR DEVELOPMENT.

Prime Sponsors: Sens. Hansen and Rankin

JBC Analyst: Andrea Uhl

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Date Prepared: April 7, 2022

**Appropriation Items of Note**

**Appropriation Not Required, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/07/22.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
L.002	Bill Sponsor amendment - does not change fiscal impact

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2022-23.

**Description of Amendments in This Packet**

**L.002** Bill Sponsor amendment **L.002** (attached) requires the Department of Personnel to engage with stakeholders on the suballocation and development of parcels within the Burnham Yard site, contingent on the passage of S.B. 22-130. Legislative Council Staff and JBC Staff agree that **L.002** does not have a fiscal impact, and that the additional responsibilities can be accomplished with the \$15.0 million General Fund transfer to the continuously appropriated Unused State-owned Real Property Fund contained in S.B. 22-130.

**Points to Consider**

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*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2022-23 based on the March 2022 Legislative Council Staff revenue forecast. The budget package includes two set-asides:

- \$40.0 million General Fund for bills that create ongoing obligations; and
- \$900.0 million General Fund for bills that create one-time obligations in FY 2022-23.

The \$40.0 million *appropriations* set-aside includes an additional \$6.0 million General Fund to provide a 15.0 percent General Fund reserve for those appropriations. The \$900.0 million *obligations* set-aside does not include an additional amount for a General Fund reserve and, assumes, but does not require, that obligations be addressed through statutory transfers rather than appropriations. Therefore *appropriations* from the \$900.0 million set-aside require an additional 15.0 percent to maintain the statutory General Fund reserve.

This bill creates a one-time obligation and includes a General Fund transfer of \$2.4 million for FY 2021-22 and \$6.5 million for FY 2022-23, reducing the \$900.0 million set aside by the same amount.