HOUSE COMMITTEE OF REFERENCE REPORT

_____ April 1, 2021
Chair of Committee Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

HB21-1224 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend printed bill, page 2, lines 14 and 15, strike "AN ENTITY THAT HOLDS TIME-SHARE EVIDENCE OF DEBT AND DEEDS OF TRUST," and substitute "A HOLDER OF EVIDENCE OF DEBT THAT IS SECURED BY A DEED OF TRUST ENCUMBERING A TIME SHARE ESTATE AS DEFINED IN SECTION 38-33-110 (5),".

Page 2, line 19, strike "and **repeal** (5)" and substitute "**repeal** (5); and **add** (6)".

Page 2, line 21, strike "**- penalty.**" and substitute "**- penalty - definition.**".

Page 5, after line 4 insert:

"(6) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE REQUIRES, "BORROWER" MEANS A PERSON OR ENTITY LIABLE UNDER AN EVIDENCE OF DEBT CONSTITUTING A MORTGAGE LOAN OR DEED OF TRUST.".

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