First Regular Session Seventy-first General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 17-0200.04 Jason Gelender x4330

HOUSE BILL 17-1242

HOUSE SPONSORSHIP

Duran and Mitsch Bush,

SENATE SPONSORSHIP

Grantham and Baumgardner,

House Committees

Senate Committees

Transportation & Energy Finance Appropriations

A BILL FOR AN ACT

101 CONCERNING TRANSPORTATION FUNDING, AND IN CONNECTION 102 THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Section 15 of the bill requires a ballot question to be submitted to the voters of the state at the November 2017 statewide election that seeks approval for the state to temporarily increase the rate of the state sales and use tax for 20 years beginning in 2018. If the voters approve the temporary sales and use tax rate increase, the new revenue generated is allocated solely for transportation infrastructure funding purposes, with

specific projects to be funded required to be included in the 2017 ballot information booklet provided to the voters of the state, as follows:

- ! \$300 million annually to the state highway fund for use by the department of transportation (CDOT); and
- ! Of the remaining new revenue:
 - ! 70% to counties and municipalities in equal total amounts; and
 - ! 30% to a newly created multimodal transportation options fund (fund).

If the voters approve the temporary state sales and use tax rate increase:

- CDOT may issue up to a specified amount of transportation revenue anticipation notes (TRANs) for the purpose of funding transportation projects that are part of CDOT's strategic transportation investment program and are on CDOT's priority list for funding and the transportation commission must covenant that amounts it allocates on an annual basis to pay TRANs shall be paid: First, from \$50 million from any legally available money under its control other than the new sales and use tax revenue; next, from the new sales and use tax revenue; and last, if necessary, from any other legally available money under its control any amount needed for payment of the TRANs until the TRANs are fully repaid;
- ! The revenue allocations to counties and municipalities are further allocated to each county and municipality in accordance with certain existing statutory formulas used to allocate highway users tax fund (HUTF) money to each county and municipality;
- ! The existing statutory requirement that at least 10% of the sales and use tax net revenue and other general fund revenue that may be transferred or appropriated to the HUTF and subsequently credited to the state highway fund must be expended for transit purposes of transit-related capital improvements is repealed;
- ! A transportation options account and a pedestrian and active transportation account are created in the fund and the transportation commission is required to designate the percentages of fund revenue to be credited to each account subject to the limitations that for any given fiscal year no more than 75% of the revenue may be credited to the transportation options account and at least 25% of the revenue must be credited to the pedestrian and active transportation account;
- ! A multimodal transportation options committee of

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gubernatorial appointees representing transit agencies, transportation planning organizations, local governments, and CDOT is created as a **type 1** agency within CDOT for the purpose of allocating the money in the transportation options account of the fund for transportation options projects throughout the state. Under the supervision and guidance of the committee, the transit and rail division of CDOT is required to solicit, receive, and evaluate proposed transportation options projects and propose funding for interregional transportation options project receiving funding from the transportation options account of the fund must also be funded by at least an equal total amount of local government, regional transportation authority, or transit agency funding.

- ! CDOT is required to allocate the money in the pedestrian and active transportation account of the fund for projects for transportation infrastructure that is designed for users of nonmotorized mobility-enhancing equipment;
- ! Transfers of 2% of general fund revenue to the HUTF that are scheduled under current law to be made for state fiscal years 2017-18, 2018-19, and 2019-20 are eliminated;
- ! The state road safety surcharges imposed on motor vehicles weighing 10,000 pounds or less are reduced for the same period during which the rates of the state sales and use taxes are increased. The resulting reduction in state fee revenue is taken entirely from the share of such fee revenue that is kept by the state so that county and municipal allocations of such revenue are not reduced.
- ! CDOT must annually report to the joint budget committee, legislative audit committee, house transportation and energy committee, and senate transportation committee regarding its use of TRANs proceeds and must post the reports and certain user-friendly project-specific information on its website; and
- ! The transportation revenue anticipation notes citizen oversight committee is created to provide oversight of the expenditure by the department of the proceeds of additional TRANs. The committee must annually report to the transportation legislation review committee regarding its activities and findings.

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¹ Be it enacted by the General Assembly of the State of Colorado:

1	SECTION 1. Legislative declaration. (1) The general assembly
2	hereby finds and declares that:
3	(a) It is critical to construct, improve, and maintain transportation
4	infrastructure throughout the state in order to meet the demands created
5	by both current and future statewide economic expansion and population
6	growth;
7	(b) Sufficient, sustainable, steady, and dedicated funding streams
8	are needed to fund the critical transportation infrastructure construction,
9	improvement, and maintenance that will allow the statewide
10	transportation system to meet both current and future demands;
11	(c) Current sources of dedicated transportation funding are not
12	generating enough revenue to fund current and future transportation
13	infrastructure needs throughout the state. The state last increased the rates
14	of the taxes on gasoline and special fuel, the largest source of dedicated
15	transportation funding, in the early 1990s, and these taxes do not increase
16	with inflation. As a result, the declining purchasing power of the revenue
17	generated by these taxes has prevented the state's transportation budget
18	from keeping pace with the growing transportation infrastructure needs
19	throughout the state.
20	(d) An additional source of voter-approved funding for
21	transportation is needed to meet statewide transportation infrastructure
22	funding needs.
23	(2) The general assembly further finds and declares that all new
24	voter-approved transportation funding will be spent throughout the state
25	to:
26	(a) Address poor road and bridge conditions like potholes and

rough pavement that damage vehicles, require vehicle owners to pay for

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1	expensive vehicle repairs, and increase costs for Colorado families;
2	(b) Reconstruct and rehabilitate state highways to better maintain
3	them and prevent and avoid costly future repairs;
4	(c) Support local government efforts to fund local transportation
5	projects that are critical for their communities;
6	(d) Improve highways to increase their capacity and accommodate
7	population growth;
8	(e) Provide additional seasonal maintenance on state highways;
9	(f) Address increased traffic congestion through multimodal
10	transportation options;
11	(g) Allow the state's growing population of seniors to age in place
12	and provide greater mobility for persons with disabilities; and
13	(h) Invest in the economic future of the state by providing a
14	modern multimodal statewide transportation system that will support and
15	strengthen the economy of the state and attract more businesses and
16	employers to the state.
17	SECTION 2. In Colorado Revised Statutes, 24-1-128.7, add (8)
18	as follows:
19	24-1-128.7. Department of transportation - creation - repeal.
20	(8) THE MULTIMODAL TRANSPORTATION OPTIONS COMMITTEE CREATED IN
21	SECTION 43-4-1104 (1) SHALL EXERCISE ITS POWERS AND PERFORM ITS
22	DUTIES AND FUNCTIONS AS IF THE SAME WERE TRANSFERRED BY A TYPE
23	1 Transfer, as defined in Section 24-1-105, to the department of
24	TRANSPORTATION.
25	SECTION 3. In Colorado Revised Statutes, 24-75-219, amend
26	(2)(c) introductory portion, (3)(b), and (4)(a) introductory portion; and
27	repeal (1)(c) and (2)(c)(I) as follows:

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1	24-75-219. Transfers - transportation - capital construction -
2	definitions. (1) As used in this section, unless the context otherwise
3	requires:
4	(c) "Funds" means the highway users tax fund and the capital
5	construction fund.
6	(2) (c) For each state fiscal year from state fiscal year 2017-18
7	through the state fiscal year 2019-20, the state treasurer shall transfer
8	from the general fund to the:
9	(I) Highway users tax fund, an amount equal to two percent of the
10	total general fund revenues for the state fiscal year in which the transfer
11	is made; and
12	(3) (b) Except as otherwise set forth PROVIDED in subsection (4)
13	of this section, the transfers required pursuant to paragraph (c) of
14	subsection (2) SUBSECTION (2)(c)(II) of this section shall MUST be made
15	as follows:
16	(I) On the fifteenth day of the first month of each quarter of each
17	state fiscal year in which the transfers are required, an amount equal to
18	twenty percent of the total amounts that are AMOUNT THAT IS required to
19	be transferred to the highway users tax fund and the capital construction
20	fund for such THE state fiscal year, which amounts shall AMOUNT MUST
21	be based on the most recent revenue estimate prepared by legislative
22	council staff that is available at the time of the transfers TRANSFER, shall
23	be transferred to the respective funds FUND.
24	(II) On the date during the state fiscal year on which the state
25	controller distributes the comprehensive annual financial report of the
26	state, the state treasurer shall transfer an amount equal to the differences
27	DIFFERENCE between the actual amounts AMOUNT required to be

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1	transferred to the funds Capital Construction fund and the total of
2	THE estimated amounts previously transferred pursuant to subparagraph
3	(I) of this paragraph (b) SUBSECTION (3)(b)(I) of this section.
4	(4) (a) For any state fiscal year for which there are excess state
5	revenues that are required to be refunded pursuant to section 20 of article
6	X of the state constitution, the quarterly and year-end amounts that are
7	required to be transferred to the funds CAPITAL CONSTRUCTION FUND
8	pursuant to paragraph (b) of subsection (3) SUBSECTION (3)(b) of this
9	section shall:
10	
11	SECTION 4. In Colorado Revised Statutes, 39-26-105, amend
12	(1)(a)(I)(A) as follows:
13	39-26-105. Vendor liable for tax - repeal. (1) (a) (I) (A) Except
14	as provided in sub-subparagraph (B) of this subparagraph (I) and in
15	subparagraph (II) of this paragraph (a) SUBSECTIONS (1)(a)(I)(B) AND
16	(1)(a)(II) OF THIS SECTION, every retailer shall, irrespective of the
17	provisions of section 39-26-106, be liable and responsible for the
18	payment of an amount equivalent to two and ninety one-hundredths
19	percent of all sales made on or after January 1, 2001, BUT BEFORE
20	January 1, 2018, and on and after January 1, 2038, and an amount
21	EQUAL TO THREE AND FIFTY-TWO ONE-HUNDREDTHS PERCENT OF ALL
22	sales made on and after January 1, 2018, but before January 1,
23	2038, by the retailer of commodities or services as specified in section
24	39-26-104.
25	SECTION 5. In Colorado Revised Statutes, 39-26-106, amend
26	(1) as follows:
27	39-26-106. Schedule of sales tax. (1) (a) (I) Except as otherwise

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provided in subparagraph (II) of this paragraph (a), SUBSECTION (1)(a)(II) OF THIS SECTION, there is imposed upon all sales of commodities and services specified in section 39-26-104 a tax at the rate of three TWO AND NINETY ONE-HUNDREDTHS percent of the amount of the sale, to be computed in accordance with schedules or systems approved by the executive director of the department of revenue. Said THE schedules or systems shall be designed so that no such tax is charged on any sale of seventeen cents or less.

- (II) On and after January 1, 2001 JANUARY 1, 2018, BUT BEFORE JANUARY 1, 2038, IN ADDITION TO THE TAX IMPOSED UNDER SUBSECTION (1)(a)(I) OF THIS SECTION, there is imposed upon all sales of commodities and services specified in section 39-26-104 a tax at the rate of two and ninety SIXTY-TWO one-hundredths percent of the amount of the sale to be computed in accordance with schedules or systems approved by the executive director of the department of revenue. Said REVENUE; EXCEPT THAT THE TAX IS NOT IMPOSED ON SALES OF AVIATION FUELS USED IN TURBO-PROPELLER OR JET ENGINE AIRCRAFT. THE schedules or systems shall be designed so that no such tax is charged on any sale of seventeen cents or less.
- (b) Notwithstanding the three percent rate provisions of paragraph (a) of this subsection (1), for the period May 1, 1983, through July 31, 1984, the rate of the tax imposed pursuant to this subsection (1) shall be three and one-half percent.

SECTION 6. In Colorado Revised Statutes, amend 39-26-112 as follows:

39-26-112. Excess tax - remittance. If any A vendor, during any reporting period, collects as a tax an amount in excess of three percent of

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1	all taxable sales made prior to January 1, 2001, and two and ninety
2	one-hundredths percent of all taxable sales made on or after January 1,
3	2001, such but before January 1, 2018 , and on and after January
4	1, 2038, OR COLLECTS AS A TAX AN AMOUNT IN EXCESS OF THREE AND
5	FIFTY-TWO ONE-HUNDREDTHS PERCENT OF ALL TAXABLE SALES MADE ON
6	OR AFTER JANUARY 1, 2018, BUT BEFORE JANUARY 1, 2038, THE vendor
7	shall remit to the executive director of the department of revenue the full
8	net amount of the tax imposed in this part 1 and also such THE excess.
9	The retention by the retailer or vendor of any excess of tax collections
10	over the said APPLICABLE percentage of the total taxable sales of such THE
11	retailer or vendor or the intentional failure to remit punctually to the
12	executive director the full amount required to be remitted by the
13	provisions of this part 1 is declared to be unlawful and constitutes a
14	misdemeanor.
15	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend
15	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend
15 16	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows:
15 16 17	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund
15 16 17 18	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS
15 16 17 18 19	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state
15 16 17 18 19 20	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state fiscal year commencing on or after July 1, 2013, the state treasurer shall
15 16 17 18 19 20 21	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state fiscal year commencing on or after July 1, 2013, the state treasurer shall credit eighty-five percent of all net revenue collected under the provisions
15 16 17 18 19 20 21 22	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state fiscal year commencing on or after July 1, 2013, the state treasurer shall credit eighty-five percent of all net revenue collected under the provisions of this article ARTICLE 26 to the old age pension fund created in section
15 16 17 18 19 20 21 22 23	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state fiscal year commencing on or after July 1, 2013, the state treasurer shall credit eighty-five percent of all net revenue collected under the provisions of this article ARTICLE 26 to the old age pension fund created in section 1 of article XXIV of the state constitution. The state treasurer shall credit
15 16 17 18 19 20 21 22 23 24	SECTION 7. In Colorado Revised Statutes, 39-26-123, amend (3); and add (7) as follows: 39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions. (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (7) OF THIS SECTION, for any state fiscal year commencing on or after July 1, 2013, the state treasurer shall credit eighty-five percent of all net revenue collected under the provisions of this article ARTICLE 26 to the old age pension fund created in section 1 of article XXIV of the state constitution. The state treasurer shall credit to the general fund the remaining fifteen percent of the net revenue, less

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1 COLLECTED UNDER THE PROVISIONS OF THIS ARTICLE 26 THAT IS 2 ATTRIBUTABLE TO THE ADDITIONAL SALES AND USE TAXES LEVIED 3 PURSUANT TO SECTIONS 39-26-106 (1)(a)(II) AND 39-26-202 (1)(b) AS 4 FOLLOWS: 5 THE STATE TREASURER SHALL CREDIT THE FIRST THREE 6 HUNDRED SEVENTY-FIVE MILLION DOLLARS OF THE NET REVENUE PLUS 7 SEVENTY PERCENT OF THE REMAINDER OF THE NET REVENUE COLLECTED 8 DURING EACH STATE FISCAL YEAR TO THE HIGHWAY USERS TAX FUND FOR 9 ALLOCATION TO THE STATE, COUNTIES, AND MUNICIPALITIES AS SPECIFIED 10 IN SECTIONS 43-4-206 (4), 43-4-207 (1) AND (2)(b), AND 43-4-208 (1) AND 11 (6)(a); AND 12 (II) THE STATE TREASURER SHALL CREDIT THE REMAINING THIRTY 13 PERCENT OF THE REMAINDER OF THE NET REVENUE COLLECTED DURING 14 EACH STATE FISCAL YEAR TO THE MULTIMODAL TRANSPORTATION OPTIONS 15 FUND, AND SPECIFICALLY TO THE TRANSPORTATION OPTIONS ACCOUNT 16 AND THE PEDESTRIAN AND ACTIVE TRANSPORTATION ACCOUNT OF THE 17 FUND IN THE PERCENTAGES DESIGNATED BY THE TRANSPORTATION 18 COMMISSION PURSUANT TO SECTION 43-4-1103 (2), FOR USE AS 19 AUTHORIZED BY PART 11 OF ARTICLE 4 OF TITLE 43. 20 (b) THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES THAT 21 BECAUSE THE SALES AND USE TAX REVENUE GENERATED BY THE SALES 22 AND USE TAXES LEVIED PURSUANT TO SECTIONS 39-26-106 (1)(a)(I) AND 23 39-26-202 (1)(a) IS SUFFICIENT TO FULLY FUND THE OLD AGE PENSION 24 FUND AS REQUIRED BY ARTICLE XXIV OF THE STATE CONSTITUTION, THE 25 STATE MAY CONSTITUTIONALLY CREDIT ALL REVENUE GENERATED BY THE 26 ADDITIONAL SALES AND USE TAXES LEVIED PURSUANT TO SECTIONS 27 39-26-106 (1)(a)(II) AND 39-26-202 (1)(b) TO THE HIGHWAY USERS TAX

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1	FUND AND THE MULTIMODAL TRANSPORTATION OPTIONS FUND IN THE
2	MANNER SPECIFIED IN SUBSECTION (7)(a) OF THIS SECTION.
3	SECTION 8. In Colorado Revised Statutes, 39-26-202, amend
4	(1)(a) and (1)(b); and repeal (2) as follows:
5	39-26-202. Authorization of tax. (1) (a) Except as otherwise
6	provided in paragraph (b) of this subsection (1) and in subsection (3)
7	SUBSECTIONS (1)(b) AND (3) of this section, there is imposed and shall be
8	collected from every person in this state a tax or excise at the rate of three
9	TWO AND NINETY ONE-HUNDREDTHS percent of storage or acquisition
10	charges or costs for the privilege of storing, using, or consuming in this
11	state any articles of tangible personal property purchased at retail.
12	(b) On and after January 1, 2001 JANUARY 1, 2018, BUT BEFORE
13	JANUARY 1, 2038, IN ADDITION TO THE TAX IMPOSED UNDER SUBSECTION
14	(1)(a) OF THIS SECTION, there is imposed and shall be collected from every
15	person in this state a tax or excise at the rate of two and ninety SIXTY-TWO
16	one-hundredths percent of storage or acquisition charges or costs for the
17	privilege of storing, using, or consuming in this state any articles of
18	tangible personal property purchased at retail RETAIL; EXCEPT THAT THE
19	TAX OR EXCISE IS NOT IMPOSED ON STORAGE OR ACQUISITION CHARGES OR
20	COSTS FOR THE PRIVILEGE OF STORING, USING, OR CONSUMING IN THIS
21	STATE ANY AVIATION FUELS USED IN TURBO-PROPELLER OR JET ENGINE
22	AIRCRAFT PURCHASED AT RETAIL.
23	(2) Notwithstanding the three percent rate provisions of
24	subsection (1) of this section, for the period May 1, 1983, through July
25	31, 1984, the rate of the tax imposed pursuant to this section shall be three
26	and one-half percent.
27	SECTION 9. In Colorado Revised Statutes, 39-28.8-501, amend

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1	(1) as follows:
2	39-28.8-501. Marijuana tax cash fund - creation - distribution
3	- legislative declaration. (1) The marijuana tax cash fund, referred to in
4	this part 5 as the "fund", is created in the state treasury. The fund consists
5	of any applicable retail marijuana sales tax transferred pursuant to section
6	39-28.8-203 (1)(b) on or after July 1, 2014, and any revenues REVENUE
7	transferred to the fund from any sales tax imposed pursuant to section
8	39-26-106 SECTION 39-26-106 (1)(a)(I) on the retail sale of products
9	under articles 43.3 and 43.4 of title 12. C.R.S.
10	SECTION 10. In Colorado Revised Statutes, repeal 42-3-112.
11	SECTION 11. In Colorado Revised Statutes, 43-1-117.5, amend
12	(3)(a) introductory portion, (3)(a)(VI), and (3)(a)(VII); and add
13	(3)(a)(VIII) as follows:
14	43-1-117.5. Transit and rail division - created - powers and
15	duties. (3) (a) The transit and rail division shall be IS responsible for the
16	planning, development, operation, and integration of transit and rail,
17	including, where appropriate, advanced guideway systems, into the
18	statewide transportation system AND shall, in coordination with other
19	transit and rail providers, plan, promote, and implement investments in
20	transit and rail services statewide. and shall have THE DIVISION ALSO HAS
21	the following specific powers and duties:
22	(VI) To support the department in representing the state with
23	respect to the development of intercity rail facilities, including but not
24	limited to submission of applications to the United States department of
25	transportation for approval and funding of high-speed rail projects,
26	commissioning of any necessary studies, and coordination with other
27	states to facilitate such applications: and

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1	(VII) To coordinate and cooperate with regional transportation
2	authorities created pursuant to part 6 of article 4 of this title TITLE 43 and
3	other regional or corridor-specific entities concerned with the planning,
4	development, operation, and integration of transit, passenger rail, or
5	advanced guideway systems in the statewide transportation system; AND
6	(VIII) AS DIRECTED BY AND UNDER THE SUPERVISION OF THE
7	MULTIMODAL TRANSPORTATION OPTIONS COMMITTEE CREATED IN SECTION
8	43-4-1104 (1), TO ASSIST THE COMMITTEE IN DETERMINING THE
9	ALLOCATION OF MONEY IN THE TRANSPORTATION OPTIONS ACCOUNT OF
10	THE MULTIMODAL TRANSPORTATION OPTIONS FUND CREATED IN SECTION
11	43-4-1103(2) BY SOLICITING, RECEIVING, AND EVALUATING APPLICATIONS
12	FOR TRANSPORTATION OPTIONS PROJECT FUNDING FROM LOCAL
13	GOVERNMENTS AND TRANSIT AGENCIES THROUGHOUT THE STATE AND
14	PROPOSING FUNDING FOR INTERREGIONAL TRANSPORTATION OPTIONS
15	PROJECTS.
16	SECTION 12. In Colorado Revised Statutes, 43-4-205, amend
17	(6.3) as follows:
18	43-4-205. Allocation of fund. (6.3) (a) Revenues BEFORE
19	JANUARY 1, 2018, AND ON AND AFTER JANUARY 1, 2038, REVENUE from
20	the surcharges, fees, and fines credited to the highway users tax fund
21	pursuant to section 43-4-804 (1) shall be allocated and expended in
22	accordance with the formula specified in paragraph (b) of subsection (6)
23	SUBSECTION (6)(b) of this section.
24	(b) On and after January 1, 2018, but before January 1,
25	2038, REVENUE FROM THE SURCHARGES, FEES, AND FINES CREDITED TO
26	
20	THE HIGHWAY USERS TAX FUND PURSUANT TO SECTION 43-4-804

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1	ALLOCATED AND EXPENDED IN ACCORDANCE WITH THE FORMULA
2	SPECIFIED IN SUBSECTION $(6)(b)$ OF THIS SECTION AND REVENUE FROM THE
3	ROAD SAFETY SURCHARGE CREDITED TO THE HIGHWAY USERS TAX FUND
4	PURSUANT TO SECTION 43-4-804 $(1)(a)(I)(A)$, $(1)(a)(I)(B)$, AND
5	(1)(a)(I)(C) Shall be allocated and expended as follows:
6	(I) FIFTY-FIVE PERCENT OF THE REVENUE SHALL BE PAID TO THE
7	COUNTY TREASURERS OF THE RESPECTIVE COUNTIES, SUBJECT TO ANNUAL
8	APPROPRIATION BY THE GENERAL ASSEMBLY, AND SHALL BE ALLOCATED
9	AND EXPENDED AS PROVIDED IN SECTION 43-4-207; AND
10	(II) FORTY-FIVE PERCENT OF THE REVENUE SHALL BE PAID TO THE
11	CITIES AND INCORPORATED TOWNS, SUBJECT TO ANNUAL APPROPRIATION
12	BY THE GENERAL ASSEMBLY, AND SHALL BE ALLOCATED AND EXPENDED
13	AS PROVIDED IN SECTION 43-4-208 (2)(b) AND (6)(a).
14	SECTION 13. In Colorado Revised Statutes, 43-4-206, amend
15	(1) introductory portion, (2)(a), (2)(b), and (3); and add (4) as follows:
16	43-4-206. State allocation. (1) Except as otherwise provided in
17	subsection (2) SUBSECTIONS (2), (3), AND (4) of this section, after
18	paying the costs of the Colorado state patrol and such ANY other costs of
19	the department, exclusive of highway construction, highway
20	improvements, or highway maintenance, as THAT are appropriated by the
21	general assembly, sixty-five percent of the balance of MONEY IN the
22	highway users tax fund shall be paid to the state highway fund IN
23	ACCORDANCE WITH SECTION 43-4-205 and shall be expended for the
24	following purposes:
25	(2) (a) Notwithstanding the provisions of subsection (1) of this
26	section, the revenues REVENUE accrued to and transferred to the highway
27	users tax fund pursuant to section 39-26-123 (4)(a) or 24-75-219, C.R.S.,

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or appropriated to the highway users tax fund pursuant to House Bill 02-1389, enacted at the second regular session of the sixty-third general assembly, and credited to the state highway fund pursuant to section 43-4-205 (6.5) shall be expended by the department of transportation for the implementation of the strategic transportation project investment program. in the following manner:

- (I) No more than ninety percent of such revenues shall be expended for highway purposes or highway-related capital improvements, including, but not limited to, high occupancy vehicle lanes, park-and-ride facilities, and transportation management systems, and at least ten percent of such revenues shall be expended for transit purposes or for transit-related capital improvements.
- (II) (Deleted by amendment, L. 2000, p. 1741, \S 1, effective June 1, 2000.)
- (b) Beginning in 1998, the department of transportation shall report annually to the transportation committee of the senate and the transportation and energy committee of the house of representatives concerning the revenues REVENUE expended by the department pursuant to paragraph (a) of this subsection (2) SUBSECTION (2)(a) OF THIS SECTION AND, BEGINNING IN 2018, SUBSECTION (4) OF THIS SECTION. The DEPARTMENT SHALL PRESENT THE report shall be presented at the joint meeting required under section 43-1-113 (9)(a) and THE REPORT shall describe for each fiscal year, if applicable:
- (I) The projects on which the revenues REVENUE credited to the state highway fund pursuant to paragraph (a) of this subsection (2) are SUBSECTIONS (2) AND (4) OF THIS SECTION IS to be expended, including the estimated cost of each project, the aggregate amount of revenue

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actually spent on each project, and the amount of revenue allocated for each project in such fiscal year. The department of transportation shall submit a prioritized list of such projects as part of the report.

- (II) The status of such projects that the department has undertaken in any previous fiscal year;
- (III) The projected amount of revenue that the department expects to receive under this subsection (2) AND SUBSECTION (4) OF THIS SECTION during such THE fiscal year;
- (IV) The amount of revenue that the department has already received under this subsection (2) AND SUBSECTION (4) OF THIS SECTION during such THE fiscal year; and
- (V) How the revenues REVENUE expended under this subsection (2) during such the fiscal year relate RELATES to the total funding of the FEDERAL AID TRANSPORTATION PROJECTS, INCLUDING MULTIMODAL CAPITAL PROJECTS, THAT ARE INCLUDED IN THE strategic transportation project investment program.
- (3) Notwithstanding the provisions of subsection (1) of this section, the revenues Therevenue credited to the highway users tax fund pursuant to section 43-4-205 (6.3) shall be expended by the department of transportation only for road safety projects, as defined in section 43-4-803 (21); except that the department shall, in furtherance of its duty to supervise state highways and as a consequence in compliance with section 43-4-810, expend ten million dollars per year of the revenues for the planning, designing, engineering, acquisition, installation, construction, repair, reconstruction, maintenance, operation, or administration of transit-related projects, including, but not limited to, designated bicycle or pedestrian lanes of highway and infrastructure

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1	needed to integrate different transportation modes within a multimodal
2	transportation system, that enhance the safety of state highways for transit
3	users.
4	(4) THREE HUNDRED SEVENTY-FIVE MILLION DOLLARS PER YEAR
5	OF THE NET REVENUE THAT IS ATTRIBUTABLE TO THE ADDITIONAL SALES
6	AND USE TAXES LEVIED PURSUANT TO SECTIONS $39-26-106(1)(a)(II)$ and
7	39-26-202 (1)(b) and that the state treasurer credits to the
8	HIGHWAY USERS TAX FUND AS REQUIRED BY SECTION 39-26-123 (7)(a)
9	SHALL BE PAID TO THE STATE HIGHWAY FUND AND EXPENDED BY THE
10	DEPARTMENT OF TRANSPORTATION AS FOLLOWS:
11	(a) As much of the revenue as is needed to make full
12	PAYMENTS OF AMOUNTS ALLOCATED BY THE TRANSPORTATION
13	COMMISSION ON AN ANNUAL BASIS PURSUANT TO SECTION 43-1-113 SHALL
14	BE EXPENDED TO MAKE PAYMENTS ON REVENUE ANTICIPATION NOTES
15	ISSUED PURSUANT TO SECTION 43-4-705 (13)(b); AND
16	
17	(b) Any remaining revenue may be expended only for
18	QUALIFIED FEDERAL AID TRANSPORTATION PROJECTS, INCLUDING
19	MULTIMODAL CAPITAL PROJECTS, THAT ARE INCLUDED IN THE STRATEGIC
20	TRANSPORTATION PROJECT INVESTMENT PROGRAM OF THE DEPARTMENT
21	OF TRANSPORTATION AND ARE ON THE DEPARTMENT'S PRIORITY LIST FOR
22	TRANSPORTATION FUNDING AND FOR MAINTENANCE, INCLUDING RAPID
23	RESPONSE MAINTENANCE, OF STATE HIGHWAYS.
24	SECTION 14. In Colorado Revised Statutes, 43-4-207, amend
25	(1), (2) introductory portion, and (2)(b) introductory portion; and add (4)
26	as follows:
27	43-4-207. County allocation. (1) After paying the costs of the

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1 Colorado state patrol and such ANY other costs of the department, 2 exclusive of highway construction, highway improvements, or highway 3 maintenance, as THAT are appropriated by the general assembly, 4 twenty-six percent of the balance of the highway users tax fund THE 5 REVENUE REQUIRED BY SECTION 43-4-205 TO BE PAID FROM THE HIGHWAY 6 USERS TAX FUND TO THE COUNTY TREASURERS OF THE RESPECTIVE 7 COUNTIES AND FIFTY PERCENT OF THE NET REVENUE THAT IS 8 ATTRIBUTABLE TO THE ADDITIONAL SALES AND USE TAXES LEVIED 9 PURSUANT TO SECTIONS 39-26-106 (1)(a)(II) AND 39-26-202 (1)(b), THAT 10 THE STATE TREASURER CREDITS TO THE HIGHWAY USERS TAX FUND AS 11 REQUIRED BY SECTION 39-26-123 (7)(a), AND THAT REMAINS AFTER THE 12 PAYMENT OF SUCH REVENUE TO THE STATE HIGHWAY FUND REQUIRED BY 13 SECTION 43-4-206 (4) IS MADE shall be paid to the county treasurers of the 14 respective counties, subject to annual appropriation by the general 15 assembly, and shall be allocated and expended as provided in this section. 16 The moneys thus MONEY received shall be IS allocated to the counties as 17 provided by law and shall be expended by the counties only on the 18 construction, engineering, reconstruction, maintenance, repair, 19 equipment, improvement, and administration of the county highway 20 systems and any other public highways, including any state highways, 21 together with acquisition of rights-of-way and access rights for the same, 22 for the planning, designing, engineering, acquisition, installation, 23 construction, repair, reconstruction, maintenance, operation, or administration of transit-related projects, including, but not limited to, 24 25 designated bicycle or pedestrian lanes of highway and infrastructure 26 needed to integrate different transportation modes within a multimodal transportation system, AS MATCHING MONEY FOR PROJECTS RECEIVING 27

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PURSUANT TO EITHER SECTIONS 43-4-1103 (3)(a) AND 43-4-1104 (3)(c) OR SECTION 43-4-1103 (3)(b), and for no other purpose; except that a county may expend no more than fifteen percent of the total amount expended under this subsection (1) for transit-related operational purposes and except that moneys MONEY received pursuant to section 43-4-205 (6.3) shall be expended by the counties only for road safety projects, as defined in section 43-4-803 (21). The amount to be expended for administrative purposes shall not exceed five percent of each county's share of the funds available.

- (2) For the fiscal year commencing July 1, 1989, and each fiscal year thereafter, for the purpose of allocating moneys MONEY in the highway users tax fund to the various counties throughout the state, the following method is hereby adopted:
- (b) All moneys Money credited to the fund in excess of eighty-six million seven hundred thousand dollars shall be AND ALL MONEY CREDITED TO THE FUND AS REQUIRED BY SECTION 39-26-123 (7)(a) THAT IS REQUIRED BY SUBSECTION (1) OF THIS SECTION TO BE PAID TO THE COUNTY TREASURERS OF THE RESPECTIVE COUNTIES IS allocated to the counties in the following manner:
- (4) (a) If a county, after the end of its fiscal year but before it finalizes its financial statement, as defined in 29-1-602 (3), for the fiscal year, determines that its receipt of all or a portion of the net revenue that is attributable to the additional sales and use taxes levied pursuant to sections 39-26-106 (1)(a)(II) and 39-26-202 (1)(b) and was allocated to it during the fiscal year as dedicated transportation funding and for no

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1	OTHER PURPOSE PURSUANT TO THIS SECTION WILL EITHER CAUSE IT TO
2	EXCEED ITS FISCAL YEAR SPENDING LIMIT AND REQUIRE IT TO REFUND
3	EXCESS COUNTY REVENUE PURSUANT TO SECTION $\overline{20}$ (7)(d) of article \overline{X}
4	OF THE STATE CONSTITUTION OR INCREASE AN EXISTING OBLIGATION THAT
5	IT HAS TO REFUND EXCESS COUNTY REVENUE FOR THE FISCAL YEAR, THE
6	COUNTY MAY, IN ITS SOLE DISCRETION AND BEFORE IT FINALIZES THE
7	FINANCIAL STATEMENT, REMIT AN AMOUNT EQUAL TO ALL OR ANY
8	PORTION OF ITS ALLOCATION OF SUCH NET REVENUE BACK TO THE STATE
9	TREASURER IN ORDER TO ELIMINATE OR REDUCE THE AMOUNT OF THE
10	REQUIRED REFUND.
11	(b) FOR PURPOSES OF DETERMINING A COUNTY'S FISCAL YEAR
12	SPENDING, AS DEFINED IN SECTION $\overline{20}$ (2)(e) OF ARTICLE \overline{X} OF THE STATE
13	CONSTITUTION, REVENUE REMITTED BACK TO THE STATE TREASURER BY
14	A COUNTY PURSUANT TO SUBSECTION $(4)(a)$ OF THIS SECTION IS DEEMED
15	TO HAVE NEVER BEEN RECEIVED BY THE COUNTY AND IS NOT INCLUDED IN
16	THE COUNTY'S FISCAL YEAR SPENDING.
17	(c) Any revenue remitted back to the state treasurer
18	FROM A COUNTY PURSUANT TO SUBSECTION $(4)(a)$ OF THIS SECTION IS NOT
19	FISCAL YEAR SPENDING, AS DEFINED IN SECTION $\overline{20}(2)(e)$ OF ARTICLE \overline{X} OF
20	THE STATE CONSTITUTION, OF THE STATE, SHALL BE PAID TO THE COUNTY
21	TREASURERS OF THE RESPECTIVE COUNTIES PURSUANT TO SECTION
22	43-4-205(1) and this section in the same manner as other revenue
23	IS PAID TO THE COUNTY TREASURERS OF THE RESPECTIVE COUNTIES
24	PURSUANT TO SECTION 43-4-205 (1) AND THIS SECTION, AND IS ACCRUED
25	TO EACH COUNTY IN THE MONTH IN WHICH IT IS RECEIVED.
26	SECTION 15. In Colorado Revised Statutes, 43-4-208, amend
27	(1), (2) introductory portion, (2)(a), and (6)(a); and add (7) as follows:

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1	43-4-208. Municipal allocation. (1) After paying the costs of
2	the Colorado state patrol and such ANY other costs of the department,
3	exclusive of highway construction, highway improvements, or highway
4	maintenance, as THAT are appropriated by the general assembly, and
5	making allocation as provided by sections 43-4-206 and 43-4-207, the
6	remaining nine percent of the highway users tax fund THE REVENUE
7	REQUIRED BY SECTION 43-4-205 TO BE PAID FROM THE HIGHWAY USERS
8	TAX FUND TO CITIES AND INCORPORATED TOWNS AND FIFTY PERCENT OF
9	THE NET REVENUE THAT IS ATTRIBUTABLE TO THE ADDITIONAL SALES AND
10	USE TAXES LEVIED PURSUANT TO SECTIONS 39-26-106 (1)(a)(II) AND
11	39-26-202(1)(b), that the state treasurer credits to the highway
12	USERS TAX FUND AS REQUIRED BY SECTION 39-26-123 (7)(a), AND THAT
13	REMAINS AFTER THE PAYMENT OF SUCH REVENUE TO THE STATE HIGHWAY
14	FUND REQUIRED BY SECTION 43-4-206 (4) IS MADE shall be paid to the
15	cities and incorporated towns within the limits of the respective counties,
16	subject to annual appropriation by the general assembly, and shall be
17	allocated and expended as provided in this section. Each city treasurer
18	shall account for the moneys thus received as provided in this part 2.
19	Moneys so allocated shall be expended by the cities and incorporated
20	towns for the construction, engineering, reconstruction, maintenance,
21	repair, equipment, improvement, and administration of the system of
22	streets of such city or incorporated town or of any public highways
23	located within such city or incorporated town, including any state
24	highways, together with the acquisition of rights-of-way and access rights
25	for the same, and for the planning, designing, engineering, acquisition,
26	installation, construction, repair, reconstruction, maintenance, operation,
27	or administration of transit-related projects, including, but not limited to,

-21designated bicycle or pedestrian lanes of highway and infrastructure needed to integrate different transportation modes within a multimodal transportation system, AS MATCHING MONEY FOR PROJECTS RECEIVING FUNDING FROM THE MULTIMODAL TRANSPORTATION OPTIONS FUND PURSUANT TO EITHER SECTIONS 43-4-1103 (3)(a) AND 43-4-1104 (3)(c) OR SECTION 43-4-1103 (3)(b), and for no other purpose; except that a city or an incorporated town may expend no more than fifteen percent of the total amount expended under this subsection (1) for transit-related operational purposes and except that moneys MONEY paid to the cities and incorporated towns pursuant to section 43-4-205 (6.3) shall be expended by the cities and incorporated towns only for road safety projects, as defined in section 43-4-803 (21). The amount to be expended for administrative purposes shall not exceed five percent of each city's share of the funds available.

- (2) For the purpose of allocating moneys MONEY in the highway users tax fund to the various cities and incorporated towns throughout the state, the following method is adopted:
- (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (6) OF THIS SECTION, eighty percent shall be allocated to the cities and incorporated towns in proportion to the adjusted urban motor vehicle registration in each city and incorporated town. The term "urban motor vehicle registration" includes all passenger, truck, truck-tractor, and motorcycle registrations. The number of registrations used in computing the percentage shall be those certified to the state treasurer by the department of revenue as constituting the urban motor vehicle registration for the last preceding year. The adjusted registration shall be computed by applying a factor to the actual number of such registrations to reflect the increased

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standards and costs of construction resulting from the concentration of vehicles in cities and incorporated places. For this purpose the following table of actual registration numbers and factors shall be employed:

4	Actual registrations	Factor
5	1 500	1.0
6	501 1,250	1.1
7	1,251 2,500	1.2
8	2,501 5,000	1.3
9	5,001 12,500	1.4
10	12,501 25,000	1.5
11	25,001 50,000	1.6
12	50,001 85,000	1.7
13	85,001 130,000	1.8
14	130,001 185,000	1.9
15	185,001 and over	2.0

(6) (a) In addition to the provisions of subsection (2)(a) of this section, on or after July 1, 1979, eighty percent of all additional funds MONEY becoming available to cities and incorporated towns from the highway users tax fund pursuant to sections 24-75-215 C.R.S., and 43-4-205 (6)(b)(III) AND (6)(c) AND, ON AND AFTER JANUARY 1, 2018, EIGHTY PERCENT OF THE MONEY CREDITED TO THE HIGHWAY USERS TAX FUND AS REQUIRED BY SECTION 39-26-123 (7)(a) THAT IS REQUIRED BY SUBSECTION (1) OF THIS SECTION TO BE PAID TO THE CITIES AND INCORPORATED TOWNS WITHIN THE LIMITS OF THE RESPECTIVE COUNTIES shall be allocated to the cities and incorporated towns in proportion to the adjusted urban motor vehicle registration in each city and incorporated town. The term "urban motor vehicle registration", as used in this section,

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includes all passenger, truck, truck-tractor, and motorcycle registrations. The number of registrations used in computing the percentage shall be those certified to the state treasurer by the department of revenue as constituting the urban motor vehicle registration for the last preceding year. The adjusted registration shall be computed by applying a factor to the actual number of such registrations to reflect the increased standards and costs of construction resulting from the concentration of vehicles in cities and incorporated places. For this purpose the following table of actual registration numbers and factors shall be employed:

10	Actual reg	istrations	Factor
11	1	500	1.0
12	501	1,250	1.1
13	1,251	2,500	1.2
14	2,501	5,000	1.3
15	5,001	12,500	1.4
16	12,501	25,000	1.5
17	25,001	50,000	1.6
18	50,001	85,000	1.7
19	85,001	125,000	1.8
20	125,001	165,000	1.9
21	165,001	205,000	2.0
22	205,001	245,000	2.1
23	245,001	285,000	2.2
24	285,001	325,000	2.3
25	325,001	365,000	2.4
26	365,001	405,000	2.5
27	405,001	445,000	2.6

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1	445,001 485,000	2.7
2	485,001 525,000	2.8
3	525,001 565,000	2.9
4	565,001 605,000	3.0
5	(7) (a) IF A CITY OR INCORPORATED TOWN, AFTE	R THE END OF ITS
6	FISCAL YEAR BUT BEFORE IT FINALIZES ITS FINANCIAL	STATEMENT, AS
7	DEFINED IN $29-1-602$ (3), FOR THE FISCAL YEAR, DETE	RMINES THAT ITS
8	RECEIPT OF ALL OR A PORTION OF THE NET RE	VENUE THAT IS
9	ATTRIBUTABLE TO THE ADDITIONAL SALES AND USA	E TAXES LEVIED
10	PURSUANT TO SECTIONS 39-26-106 (1)(a)(II) AND 39-26	6-202 (1)(b) AND
11	WAS ALLOCATED TO IT DURING THE FISCAL YEAR	AS DEDICATED
12	TRANSPORTATION FUNDING AND FOR NO OTHER PURPO	SE PURSUANT TO
13	THIS SECTION WILL EITHER CAUSE IT TO EXCEED IT	TS FISCAL YEAR
14	SPENDING LIMIT AND REQUIRE IT TO REFUND E	XCESS CITY OR
15	INCORPORATED TOWN REVENUE PURSUANT TO SECTI	ON 20 (7)(d) OF
16	ARTICLE \overline{X} OF THE STATE CONSTITUTION OR INCREA	SE AN EXISTING
17	OBLIGATION THAT IT HAS TO REFUND EXCESS CITY OF	R INCORPORATED
18	TOWN REVENUE FOR THE FISCAL YEAR, THE CITY OR INCO	RPORATED TOWN
19	MAY, IN ITS SOLE DISCRETION AND BEFORE IT FINALIZE	S THE FINANCIAL
20	STATEMENT, REMIT AN AMOUNT EQUAL TO ALL OR ANY	Y PORTION OF ITS
21	ALLOCATION OF SUCH NET REVENUE BACK TO THE STATE	ΓE TREASURER IN
22	ORDER TO ELIMINATE OR REDUCE THE AMOUNT OF THE RE	EQUIRED REFUND.
23	(b) FOR PURPOSES OF DETERMINING A CITY OF	R INCORPORATED
24	TOWN'S FISCAL YEAR SPENDING, AS DEFINED IN SECT	ION 20 (2)(e) OF
25	ARTICLE X OF THE STATE CONSTITUTION, REVENUE RE	MITTED BACK TO
26	THE STATE TREASURER BY A CITY OR INCORPORATED TO	WN PURSUANT TO
27	SUBSECTION (7)(a) OF THIS SECTION IS DEEMED TO HA	AVE NEVER BEEN

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1	RECEIVED BY THE CITY OR INCORPORATED TOWN AND IS NOT INCLUDED IN
2	THE CITY OR INCORPORATED TOWN'S FISCAL YEAR SPENDING.
3	(c) Any revenue remitted back to the state treasurer
4	FROM A CITY OR INCORPORATED TOWN PURSUANT TO SUBSECTION (7)(a)
5	OF THIS SECTION IS NOT FISCAL YEAR SPENDING, AS DEFINED IN SECTION 20
6	(2)(e) of article X of the state constitution, of the state, shall
7	BE PAID TO THE CITIES AND INCORPORATED TOWNS PURSUANT TO SECTION
8	43-4-205 (1) AND THIS SECTION IN THE SAME MANNER AS OTHER REVENUE
9	IS PAID TO THE CITIES AND INCORPORATED TOWNS PURSUANT TO SECTION
10	43-4-205 (1) AND THIS SECTION, AND IS ACCRUED TO EACH CITY AND
11	INCORPORATED TOWN IN THE MONTH IN WHICH IT IS RECEIVED.
12	SECTION 16. In Colorado Revised Statutes, 43-4-705, amend
13	(13) as follows:
14	43-4-705. Revenue anticipation notes - repeal.
1415	43-4-705. Revenue anticipation notes - repeal. (13) (a) Notwithstanding any other provision of this part 7 to the
15	(13) (a) Notwithstanding any other provision of this part 7 to the
15 16	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue
15 16 17	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve
15 16 17 18	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election
15 16 17 18 19	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under
15 16 17 18 19 20	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under the maximum amounts of debt and repayment cost so approved.
15 16 17 18 19 20 21	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under the maximum amounts of debt and repayment cost so approved. (b) (I) AFTER THE REPAYMENT IN FULL OF ALL REVENUE
15 16 17 18 19 20 21 22	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under the maximum amounts of debt and repayment cost so approved. (b) (I) AFTER THE REPAYMENT IN FULL OF ALL REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED BY SUBSECTION (13)(a) OF
15 16 17 18 19 20 21 22 23	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under the maximum amounts of debt and repayment cost so approved. (b) (I) AFTER THE REPAYMENT IN FULL OF ALL REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED BY SUBSECTION (13)(a) OF THIS SECTION, AND UPON VOTER APPROVAL OF THE BALLOT ISSUE
15 16 17 18 19 20 21 22 23 24	(13) (a) Notwithstanding any other provision of this part 7 to the contrary, the executive director shall have the authority to issue revenue anticipation notes pursuant to this part 7 only if voters statewide approve the ballot question submitted at the November, 1999, statewide election pursuant to section 43-4-703 (1) and only then to the extent allowed under the maximum amounts of debt and repayment cost so approved. (b) (I) AFTER THE REPAYMENT IN FULL OF ALL REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED BY SUBSECTION (13)(a) OF THIS SECTION, AND UPON VOTER APPROVAL OF THE BALLOT ISSUE SUBMITTED AT THE NOVEMBER 2017 STATEWIDE ELECTION PURSUANT TO

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2 BILLION DOLLARS AND WITH A MAXIMUM REPAYMENT COST OF FIVE 3 BILLION DOLLARS. THE MAXIMUM REPAYMENT TERM FOR ANY NOTES 4 ISSUED PURSUANT TO THIS SUBSECTION (13)(b) IS TWENTY YEARS, AND 5 THE CERTIFICATE, TRUST INDENTURE, OR OTHER INSTRUMENT 6 AUTHORIZING THEIR ISSUANCE SHALL PROVIDE THAT THE STATE MAY PAY 7 THE NOTES IN FULL OR IN PART BEFORE THE END OF THE SPECIFIED 8 PAYMENT TERM NO LATER THAN TEN YEARS AFTER THEIR ISSUANCE 9 WITHOUT PENALTY. 10 (II) NOTWITHSTANDING SECTION 43-1-113 (19) AND SUBSECTION 11 (12)(a) OF THIS SECTION, BEFORE ISSUING ANY REVENUE ANTICIPATION 12 NOTES AS AUTHORIZED BY SUBSECTION (13)(b)(I) OF THIS SECTION, THE 13 TRANSPORTATION COMMISSION SHALL ADOPT A RESOLUTION IN WHICH IT 14 COVENANTS THAT AMOUNTS IT ALLOCATES ON AN ANNUAL BASIS 15 PURSUANT TO SECTION 43-1-113 TO PAY THE REVENUE ANTICIPATION 16 NOTES WILL BE PAID AS FOLLOWS: FIRST, FIFTY MILLION DOLLARS FROM 17 ANY LEGALLY AVAILABLE MONEY UNDER ITS CONTROL OTHER THAN SALES 18 AND USE TAX NET REVENUE CREDITED TO THE STATE HIGHWAY FUND 19 PURSUANT TO SECTION 43-4-206(4); NEXT, FROM SALES AND USE TAX NET 20 REVENUE CREDITED TO THE STATE HIGHWAY FUND PURSUANT TO SECTION 21 43-4-206 (4); AND, IF SUCH REVENUE IS INSUFFICIENT, LAST, FROM ANY 22 OTHER LEGALLY AVAILABLE MONEY UNDER ITS CONTROL ANY AMOUNT 23 NEEDED FOR PAYMENT OF THE NOTES UNTIL THE NOTES ARE FULLY REPAID. 24 (III) THE SECRETARY OF STATE SHALL SUBMIT TO THE REGISTERED 25 ELECTORS OF THE STATE FOR THEIR APPROVAL OR REJECTION AT THE 26 STATEWIDE ELECTION HELD IN NOVEMBER 2017 THE FOLLOWING BALLOT ISSUE: "SHALL STATE TAXES BE INCREASED BY SEVEN HUNDRED FIFTEEN 27

ANTICIPATION NOTES IN A MAXIMUM AMOUNT OF THREE AND ONE-HALF

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1	MILLION ONE HUNDRED THOUSAND DOLLARS ANNUALLY AND
2	TEMPORARILY TO PAY FOR STATE AND LOCAL TRANSPORTATION PROJECTS,
3	INCLUDING MUNICIPAL AND COUNTY ROADS, STATE HIGHWAYS,
4	AFFORDABLE AND ACCESSIBLE TRANSPORTATION OPTIONS FOR SENIORS
5	AND PERSONS WITH DISABILITIES, BUS AND RAIL SERVICE, RAPID RESPONSE
6	MAINTENANCE PROGRAMS, AND TO ENHANCE MOBILITY AND SAFETY FOR
7	ALL COLORADANS, BY A STATE SALES AND USE TAX RATE INCREASE OF
8	0.62% for the twenty-year period beginning January 1, 2018, and
9	ENDING DECEMBER 31, 2037; SHALL STATE DEBT BE INCREASED UP TO
10	\$3,500,000,000, with a maximum repayment cost of $$5,000,000,000$
11	BY THE ISSUANCE OF ADDITIONAL TRANSPORTATION REVENUE
12	ANTICIPATION NOTES SOLELY TO FUND SPECIFIED HIGH-PRIORITY
13	TRANSPORTATION PROJECTS IN ALL AREAS OF THE STATE; AND SHALL ALL
14	REVENUE FROM THE TAX RATE INCREASE IN THE STATED AMOUNT IN THE
15	FIRST FULL FISCAL YEAR AND IN WHATEVER AMOUNTS ARE COLLECTED IN
16	Future fiscal years by imposition of the 0.62% sales tax rate
17	INCREASE AND EARNINGS ON SUCH REVENUES AND ON PROCEEDS OF THE
18	NOTES BE RETAINED AND SPENT AS A VOTER-APPROVED REVENUE
19	CHANGE?"
20	(IV) WITHIN THIRTY DAYS OF THE EFFECTIVE DATE OF THIS
21	SUBSECTION (13)(b)(IV), THE DEPARTMENT SHALL PROVIDE TO THE
22	DIRECTOR OF RESEARCH OF THE LEGISLATIVE COUNCIL THE MOST RECENT
23	AVAILABLE LIST OF PROJECTS, INCLUDING MULTIMODAL CAPITAL
24	PROJECTS, THAT ARE ON THE DEPARTMENT'S PRIORITY LIST FOR
25	TRANSPORTATION FUNDING AND THAT THE DEPARTMENT WILL FUND WITH
26	PROCEEDS OF ANY ADDITIONAL REVENUE ANTICIPATION NOTES ISSUED AS
27	AUTHORIZED BY THIS SUBSECTION (13)(b). IN ORDER TO FULLY INFORM

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1	THE VOTERS OF THE STATE CONCERNING THE PROJECTS TO BE FUNDED
2	WITH PROCEEDS OF ANY SUCH ADDITIONAL REVENUE ANTICIPATION NOTES
3	BEFORE THE VOTERS VOTE ON THE BALLOT QUESTION SPECIFIED IN
4	SUBSECTION (13)(b)(III) OF THIS SECTION, THE DIRECTOR OF RESEARCH
5	SHALL PUBLISH THE LIST, INCLUDING ANY SUBSEQUENT UPDATES TO THE
6	LIST MADE BEFORE FINAL APPROVAL BY THE LEGISLATIVE COUNCIL OF THE
7	2017 BALLOT INFORMATION BOOKLET PREPARED PURSUANT TO SECTION
8	1-40-124.5, WHICH UPDATES THE DEPARTMENT SHALL EXPEDITIOUSLY
9	PROVIDE TO THE DIRECTOR OF RESEARCH, IN THE BALLOT INFORMATION
10	BOOKLET.
11	$\left(V\right)\left(A\right)$ If a majority of the electors voting on the ballot
12	ISSUE IN SUBSECTION (13)(b)(III) OF THIS SECTION VOTE "NO/AGAINST",
13	Then this subsection (13)(b) is repealed, effective January 1, 2018.
14	(B) IF A MAJORITY OF THE ELECTORS VOTING ON THE BALLOT ISSUE
15	IN SUBSECTION (13)(b)(III) OF THIS SECTION VOTE "YES/FOR", THEN THIS
16	SUBSECTION $(13)(b)(V)$ is repealed, effective January 1, 2018.
17	SECTION 17. In Colorado Revised Statutes, amend 43-4-713 as
18	follows:
19	43-4-713. Annual reports - provision of information of
20	website. (1) No later than January 15, 2001 JANUARY 15, 2019, and no
21	later than January 15 of each year thereafter, the executive director shall
22	submit a report to the members of the joint budget committee of the
23	general assembly, the members of the legislative audit committee of the
24	general assembly, the chair of the transportation and energy committee of
25	the house of representatives, and the chair of the transportation committee
26	of the senate that includes, at a minimum, the following information:
27	(a) The total amount of ADDITIONAL revenue anticipation notes

-29issued by the executive director in accordance with this part 7 AS AUTHORIZED BY SECTION 43-4-705 (13)(b);

- (b) The qualified federal aid transportation projects, INCLUDING MULTIMODAL CAPITAL PROJECTS, THAT ARE ON THE DEPARTMENT'S PRIORITY LIST FOR TRANSPORTATION FUNDING AND for which the proceeds from such the Additional revenue anticipation notes have been expended, the amount of note proceeds expended on each project, the status of each project, the ACTUAL COST OF EACH COMPLETED PROJECT AND A COMPARISON OF THE ACTUAL COST WITH THE ESTIMATED COST PUBLISHED IN THE 2017 BALLOT INFORMATION BOOKLET AS REQUIRED BY SECTION 43-4-705 (13)(b)(IV), and the estimated date of completion for such any projects not yet completed;
- (c) The total amount of federal transportation funds paid to the department since such THE ADDITIONAL revenue anticipation notes have been WERE issued; and
- (d) The total amount of proceeds from the issuance of THE ADDITIONAL revenue anticipation notes, state matching funds, and federal transportation funds allocated by the commission in each state fiscal year for the payment of such THE ADDITIONAL revenue anticipation notes and the costs associated with the issuance and administration of such notes.
- (2) IN ADDITION TO POSTING AND MAINTAINING THE ANNUAL REPORTS REQUIRED BY SUBSECTION (1) OF THIS SECTION ON ITS WEBSITE, THE DEPARTMENT SHALL POST AND MAINTAIN ON ITS WEBSITE IN AN EASILY ACCESSIBLE AND USER-FRIENDLY FORMAT, AND REGULARLY UPDATE, THE INFORMATION REQUIRED TO BE INCLUDED IN ITS ANNUAL REPORTS PURSUANT TO SUBSECTION (1)(b) OF THIS SECTION.
 - (3) NOTWITHSTANDING SECTION 24-1-136(11)(a), THE REPORTING

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1	REQUIREMENT SPECIFIED IN SUBSECTION (1) OF THIS SECTION CONTINUES
2	UNTIL THE YEAR FOLLOWING THE YEAR IN WHICH THE LAST PAYMENT ON
3	ADDITIONAL REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED BY
4	SECTION 43-4-705 (13)(b) IS MADE.
5	SECTION 18. In Colorado Revised Statutes, amend 43-4-714 as
6	follows:
7	43-4-714. Priority of strategic transportation project
8	investment program. (1) If the executive director issues any revenue
9	anticipation notes in accordance with the provisions of this part 7, the
10	proceeds from the sale of such notes that are not otherwise pledged for
11	the payment of such notes shall be used for the qualified federal aid
12	transportation projects included in the strategic transportation project
13	investment program of the department of transportation.
14	(2) IN ADDITION TO THE REQUIREMENT SPECIFIED IN SUBSECTION
15	(1) OF THIS SECTION, PROCEEDS FROM THE SALE OF ANY ADDITIONAL
16	REVENUE ANTICIPATION NOTES THAT THE EXECUTIVE DIRECTOR ISSUES
17	PURSUANT TO SECTION 43-4-705 (13)(b) THAT ARE NOT OTHERWISE
18	PLEDGED FOR THE PAYMENT OF THE NOTES AND REVENUE GENERATED BY
19	ANY ADDITIONAL STATE SALES AND USE TAX THAT IS ALLOCATED TO THE
20	STATE HIGHWAY FUND PURSUANT TO SECTION 43-4-206 (4) IN EXCESS OF
21	AMOUNTS NEEDED FOR PAYMENT OF THE NOTES MAY BE USED ONLY FOR
22	PROJECTS, INCLUDING MULTIMODAL CAPITAL PROJECTS, THAT ARE ON THE
23	DEPARTMENT'S PRIORITY LIST FOR TRANSPORTATION FUNDING AND FOR
24	MAINTENANCE, INCLUDING RAPID RESPONSE MAINTENANCE, OF STATE
25	HIGHWAYS.
26	SECTION 19. In Colorado Revised Statutes, add 43-4-714.5 as
27	follows:

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1	43-4-714.5. Transportation revenue anticipation notes citizen
2	oversight committee - creation - appointment of members - charge -
3	report. (1) (a) The transportation revenue anticipation notes
4	CITIZEN OVERSIGHT COMMITTEE IS HEREBY CREATED TO PROVIDE
5	OVERSIGHT OF THE EXPENDITURE BY THE DEPARTMENT OF THE PROCEEDS
6	OF ADDITIONAL REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED BY
7	SECTION 43-4-705 (13)(b). THE COMMITTEE CONSISTS OF THE EXECUTIVE
8	DIRECTOR OR THE EXECUTIVE DIRECTOR'S DESIGNEE AND FOURTEEN
9	APPOINTED MEMBERS. THE APPOINTING AUTHORITIES SHALL GIVE
10	CONSIDERATION TO THE GEOGRAPHIC DIVERSITY OF THE COMMITTEE WHEN
11	MAKING APPOINTMENTS AND SHALL SPECIFICALLY ENSURE THAT THE
12	WESTERN SLOPE AND EASTERN PLAINS ARE REPRESENTED ON THE
13	COMMITTEE. COMMITTEE MEMBERS MUST BE APPOINTED AS FOLLOWS:
14	(I) THE GOVERNOR SHALL APPOINT SIX MEMBERS, AT LEAST ONE
15	OF WHOM HAS PROFESSIONAL FINANCE EXPERIENCE, AT LEAST ONE OF
16	WHOM IS A LICENSED CIVIL ENGINEER, AT LEAST ONE OF WHOM IS AN
17	ADVOCATE FOR AFFORDABLE TRANSPORTATION OPTIONS, AND AT LEAST
18	ONE OF WHOM IS A CERTIFIED PUBLIC ACCOUNTANT. NO MORE THAN FOUR
19	OF THE MEMBERS APPOINTED BY THE GOVERNOR SHALL BE AFFILIATED
20	WITH THE SAME POLITICAL PARTY;
21	(II) THE SPEAKER OF THE HOUSE OF REPRESENTATIVES SHALL
22	APPOINT TWO MEMBERS, AT LEAST ONE OF WHOM MUST BE A PERSON WITH
23	A DISABILITY WHO ADVOCATES FOR PERSONS WITH ALL TYPES OF
24	DISABILITIES;
25	(III) THE PRESIDENT OF THE SENATE SHALL APPOINT TWO
26	MEMBERS, AT LEAST ONE OF WHOM MUST BE A CONTRACTOR WITH
27	EXPERIENCE WORKING ON TRANSPORTATION PROJECTS;

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1	(IV) THE MINORITY LEADER OF THE HOUSE OF REPRESENTATIVES
2	SHALL APPOINT TWO MEMBERS, AT LEAST ONE OF WHOM MUST BE A
3	LICENSED ATTORNEY; AND
4	(V) THE MINORITY LEADER OF THE SENATE SHALL APPOINT TWO
5	MEMBERS, AT LEAST ONE OF WHOM MUST REPRESENT OR ADVOCATE FOR
6	TRANSIT PROVIDERS.
7	(b) COMMITTEE MEMBERS SERVE FOR FOUR-YEAR TERMS AND MAY
8	BE REMOVED FOR CAUSE BY THE APPOINTING AUTHORITY; EXCEPT THAT
9	THE INITIAL TERMS OF THREE OF THE MEMBERS APPOINTED BY THE
10	GOVERNOR, AND ONE OF THE MEMBERS APPOINTED BY EACH OF THE OTHER
11	APPOINTING AUTHORITIES, AS DESIGNATED BY THE GOVERNOR OR OTHER
12	APPOINTING AUTHORITY, ARE TWO YEARS. COMMITTEE MEMBERS RECEIVE
13	NO COMPENSATION OR REIMBURSEMENT FOR THEIR SERVICE ON THE
14	COMMITTEE.
15	
16	(2) THE COMMITTEE SHALL MEET AT LEAST FOUR TIMES PER YEAR,
17	AND THE CHARGE OF THE COMMITTEE IS TO SPECIFICALLY EXAMINE THE
18	EXPENDITURE BY THE DEPARTMENT OF ANY PROCEEDS OF
19	TRANSPORTATION REVENUE ANTICIPATION NOTES ISSUED AS AUTHORIZED
20	BY SECTION 43-4-705 (13)(b) AND ANY ADDITIONAL STATE SALES AND USE
21	TAX REVENUE THAT IS ALLOCATED TO THE STATE HIGHWAY FUND
22	PURSUANT TO SECTION 43-4-206 (4) AND VERIFY THAT SUCH NOTE
23	PROCEEDS AND TAX REVENUE ARE EXPENDED:
24	(a) In compliance with the requirements of section 43-4-714
25	(2);
26	(b) For the purpose of funding projects listed in the 2017
27	BALLOT INFORMATION BOOKLET PREPARED BY THE DIRECTOR OF

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1	RESEARCH OF THE LEGISLATIVE COUNCIL AS REQUIRED BY SECTION
2	43-4-705 (13)(b)(IV); AND
3	(c) Appropriately, transparently, effectively, and
4	EFFICIENTLY.
5	(3) (a) The committee shall annually report to the
6	TRANSPORTATION LEGISLATION REVIEW COMMITTEE CREATED IN SECTION
7	43-2-145 REGARDING ITS ACTIVITIES AND FINDINGS.
8	(b) Notwithstanding section $24-1-136(11)(a)$, the reporting
9	REQUIREMENT SPECIFIED IN SUBSECTION (3)(a) OF THIS SECTION
10	CONTINUES UNTIL THE YEAR FOLLOWING THE YEAR IN WHICH THE LAST
11	PAYMENT ON ADDITIONAL REVENUE ANTICIPATION NOTES ISSUED AS
12	AUTHORIZED BY SECTION 43-4-705 (13)(b) IS MADE.
13	SECTION 20. In Colorado Revised Statutes, 43-4-804, amend
	(1)(a)(1) introductory partial $(1)(a)(1)(A)$ $(1)(a)(1)(B)$ and $(1)(a)(1)(C)$.
14	(1)(a)(I) introductory portion, $(1)(a)(I)(A)$, $(1)(a)(I)(B)$, and $(1)(a)(I)(C)$;
14 15	and repeal (1)(e) as follows: $(1)(a)(1)(A)$, $(1)(a)(1)(B)$, and $(1)(a)(1)(C)$,
15	and repeal (1)(e) as follows:
15 16	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees -
15 16 17	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and
15 16 17 18	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be
15 16 17 18	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section
15 16 17 18 19 20	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and
15 16 17 18 19 20 21	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3):
15 16 17 18 19 20 21 22	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3): (a) (I) A road safety surcharge, which, except as otherwise
15 16 17 18 19 20 21 22 23	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3): (a) (I) A road safety surcharge, which, except as otherwise provided in subparagraphs (III) and (VI) of this paragraph (a)
15 16 17 18 19 20 21 22 23 24	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3): (a) (I) A road safety surcharge, which, except as otherwise provided in subparagraphs (III) and (VI) of this paragraph (a) SUBSECTIONS (1)(a)(III) AND (1)(a)(VI) OF THIS SECTION, shall be imposed
15 16 17 18 19 20 21 22 23 24 25	and repeal (1)(e) as follows: 43-4-804. Highway safety projects - surcharges and fees - crediting of money to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1)(a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3): (a) (I) A road safety surcharge, which, except as otherwise provided in subparagraphs (III) and (VI) of this paragraph (a) SUBSECTIONS (1)(a)(III) AND (1)(a)(VI) OF THIS SECTION, shall be imposed for any registration period that commences on or after July 1, 2009, upon

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1	as otherwise provided in subparagraphs (1 v) and (v) of this paragraph (a
2	SUBSECTIONS (1)(a)(IV) AND (1)(a)(V) OF THIS SECTION, the amount of the
3	surcharge shall be IS:
4	(A) Before January 1, 2018, and on and after January 1
5	2038, sixteen dollars and on and after January 1, 2018, but before
6	JANUARY 1, 2038, SIX DOLLARS for any vehicle that is a motorcycle
7	motorscooter, or motorbicycle, as respectively defined in section
8	42-1-102 (55) and (59), C.R.S., or that weighs two thousand pounds or
9	less;
10	(B) Before January 1, 2018, and on and after January 1
11	2038, twenty-three dollars and on and after January 1, 2018, But
12	BEFORE JANUARY 1, 2038, NINE DOLLARS for any vehicle that weight
13	more than two thousand pounds but not more than five thousand pounds
14	(C) Before January 1, 2018, and on and after January 1
15	2038, twenty-eight dollars and on and after January 1, 2018, But
16	BEFORE JANUARY 1, 2038, ELEVEN DOLLARS for any vehicle that weight
17	more than five thousand pounds but not more than ten thousand pounds
18	(e) Late registration fees required to be credited to the highway
19	users tax fund pursuant to section 42-3-112 (2), C.R.S.
20	SECTION 21. In Colorado Revised Statutes, add part 11 to
21	article 4 of title 43 as follows:
22	PART 11
23	MULTIMODAL TRANSPORTATION OPTIONS FUNDING
24	43-4-1101. Legislative declaration. (1) The General Assembly
25	HEREBY FINDS AND DECLARES THAT:
26	(a) BY APPROVING THE BALLOT ISSUE SUBMITTED AT THE
2.7	NOVEMBER 2017 STATEWIDE ELECTION PURSUANT TO SECTION 43-4-70 ⁴

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1	(13)(b), THE VOTERS OF THE STATE AUTHORIZED THE STATE TO COLLECT,
2	RETAIN, AND SPEND, A SUBSTANTIAL AMOUNT OF NEW DEDICATED
3	FUNDING, MOST OF WHICH WILL BE USED TO ACCELERATE THE COMPLETION
4	OF HIGHWAY PROJECTS THROUGHOUT THE STATE;
5	(b) It is necessary, appropriate, and in the best interest of
6	THE STATE TO USE A PORTION OF THE NEWLY AUTHORIZED DEDICATED
7	TRANSPORTATION FUNDING TO FUND MULTIMODAL TRANSPORTATION
8	PROJECTS AND OPERATIONS THROUGHOUT THE STATE AS AUTHORIZED BY
9	THIS PART 11 BECAUSE, IN ADDITION TO THE GENERAL BENEFITS THAT IT
10	PROVIDES TO ALL COLORADANS, A COMPLETE AND INTEGRATED
11	MULTIMODAL TRANSPORTATION SYSTEM:
12	(I) BENEFITS SENIORS BY MAKING AGING IN PLACE MORE FEASIBLE
13	FOR THEM;
14	(II) BENEFITS RESIDENTS OF RURAL AREAS BY PROVIDING THEM
15	WITH FLEXIBLE PUBLIC TRANSPORTATION SERVICES;
16	(III) PROVIDES ENHANCED MOBILITY FOR PERSONS WITH
17	DISABILITIES; AND
18	(IV) PROVIDES SAFE ROUTES TO SCHOOLS FOR CHILDREN.
19	43-4-1102. Definitions. AS USED IN THIS PART 11, UNLESS THE
20	CONTEXT OTHERWISE REQUIRES:
21	(1) "AGING IN PLACE" MEANS HAVING THE ABILITY TO LIVE IN
22	ONE'S OWN HOME AND COMMUNITY SAFELY, INDEPENDENTLY, AND
23	COMFORTABLY, REGARDLESS OF AGE, INCOME, OR ABILITY LEVEL.
24	(2) "COMMISSION" MEANS THE TRANSPORTATION COMMISSION
25	CREATED IN SECTION 43-1-106 (1).
26	(3) "COMMITTEE" MEANS THE MULTIMODAL TRANSPORTATION
27	OPTIONS COMMITTEE CREATED IN SECTION 43-4-1104 (1).

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1	(4) "Department" means the department of
2	TRANSPORTATION.
3	(5) "DIVISION" MEANS THE TRANSIT AND RAIL DIVISION CREATED
4	IN SECTION 43-4-117.5 (1).
5	(6) "FUND" MEANS THE MULTIMODAL TRANSPORTATION OPTIONS
6	FUND CREATED IN SECTION 43-4-1103 (1).
7	(7) "MULTIMODAL TRANSPORTATION OPTIONS" MEANS BOTH
8	PUBLIC TRANSIT INFRASTRUCTURE AND OPERATIONS AND
9	TRANSPORTATION INFRASTRUCTURE THAT IS DESIGNED FOR USERS OF
10	NONMOTORIZED MOBILITY-ENHANCING EQUIPMENT.
11	(8) "Transportation options" means transportation
12	INFRASTRUCTURE, OPERATIONS, AND SERVICES, OTHER THAN PORTIONS OF
13	HIGHWAYS, ROADS, OR STREETS DESIGNED PRIMARILY FOR PERSONAL AND
14	SINGLE OCCUPANT MOTOR VEHICLE USE, THAT ARE PROVIDED BY OR
15	CONTRACTED FOR BY OR ON BEHALF OF THE STATE, OR ONE OR MORE
16	LOCAL GOVERNMENTS, REGIONAL TRANSPORTATION AUTHORITIES, OR
17	TRANSIT AGENCIES AND INCLUDES:
18	(a) BUS AND RAIL FACILITIES, INCLUDING BUS LANES, EQUIPMENT,
19	AND SERVICES, INCLUDING:
20	(I) LOCAL, REGIONAL, AND INTERCITY BUS AND RAIL FACILITIES,
21	EQUIPMENT, AND SERVICES THAT ARE PROVIDED BY OR CONTRACTED FOR
22	BY OR ON BEHALF OF THE STATE, OR ONE OR MORE LOCAL GOVERNMENTS,
23	REGIONAL TRANSPORTATION AUTHORITIES, OR TRANSIT AGENCIES;
24	(II) FIRST AND FINAL MILE CONNECTIONS TO BUS AND RAIL
25	FACILITIES, EQUIPMENT, AND SERVICES; AND
26	(III) RELATED ROADWAY OR INTERSECTION IMPROVEMENTS
27	NEEDED TO EFFECTIVELY AND SAFELY INTEGRATE BUS AND RAIL

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1	FACILITIES WITH ROADWAYS, SIDEWALKS, OR MULTIMODAL
2	TRANSPORTATION OPTIONS;
3	(b) TRANSPORTATION SERVICES FOR SENIORS AND PERSONS WITH
4	DISABILITIES;
5	(c) TRANSPORTATION DEMAND MANAGEMENT PROGRAMS;
6	(d) Infrastructure designed for pedestrians and users of
7	NONMOTORIZED MOBILITY-ENHANCING EQUIPMENT; AND
8	(e) DEVELOPMENT AND IMPLEMENTATION OF NEW
9	TRANSPORTATION TECHNOLOGY.
10	43-4-1103. Multimodal transportation options fund - creation
11	- revenue source for fund - use of fund - definition. (1) THE
12	MULTIMODAL TRANSPORTATION OPTIONS FUND IS HEREBY CREATED IN THE
13	STATE TREASURY. THE FUND CONSISTS OF SALES AND USE TAX NET
14	REVENUE THAT IS ATTRIBUTABLE TO THE ADDITIONAL SALES AND USE
15	TAXES LEVIED PURSUANT TO SECTIONS 39-26-106 (1)(a)(II) AND
16	39-26-202 (1)(b) and that is credited to the fund pursuant to
17	SECTION 39-26-123 (7)(b) AND ANY OTHER MONEY THAT THE GENERAL
18	ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND. THE STATE
19	TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE
20	DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND AND
21	SHALL ALLOCATE THE INTEREST AND INCOME BETWEEN THE ACCOUNTS OF
22	THE FUND IN THE PERCENTAGES DESIGNATED BY THE COMMISSION
23	PURSUANT TO SUBSECTION (2) OF THIS SECTION.
24	(2) THE TRANSPORTATION OPTIONS ACCOUNT AND THE
25	PEDESTRIAN AND ACTIVE TRANSPORTATION ACCOUNT ARE CREATED IN
26	THE FUND. THE COMMISSION SHALL DESIGNATE, AND MAY AT ANY TIME BY
2.7	SUBSPOUENT RESOLUTION MODIFY THE PERCENTAGES OF THE MONEY

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1	CREDITED TO THE FUND TO BE CREDITED TO EACH ACCOUNT SUBJECT TO
2	THE LIMITATION THAT DURING ANY GIVEN FISCAL YEAR NO MORE THAN
3	SEVENTY-FIVE PERCENT OF THE MONEY MAY BE CREDITED TO THE
4	TRANSPORTATION OPTIONS ACCOUNT AND AT LEAST TWENTY-FIVE
5	PERCENT OF THE REVENUE MUST BE CREDITED TO THE PEDESTRIAN AND
6	ACTIVE TRANSPORTATION ACCOUNT

(3) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY, MONEY MUST BE EXPENDED FROM THE FUND AS FOLLOWS:

- (a) THE COMMITTEE SHALL EXPEND MONEY FROM THE TRANSPORTATION OPTIONS ACCOUNT OF THE FUND TO FUND TRANSPORTATION OPTIONS PROJECTS THAT IT HAS APPROVED FOR FUNDING PURSUANT TO SECTION 43-4-1104 (3)(c).
 - (b) (I) The department shall expend money from the Pedestrian and active transportation account of the fund for Projects for transportation infrastructure that is designed for Nonmotorized use, including paths, sidewalks, and roadways intended for use with nonmotorized equipment. Such projects include nonmotorized lanes and pathways, sidewalks, and roadway improvements, including shoulders, crosswalks, and intersection improvements, that enhance safety for users of nonmotorized multimodal transportation options. Except as otherwise provided in subsection (3)(b)(II) of this section, the department shall allocate the money in the pedestrian and active transportation account in the same manner in which federal surface transportation program set-aside money is allocated within the state pursuant to 23 U.S.C. sec. 133 (h).
 - (II) TOTAL LOCAL GOVERNMENT, REGIONAL TRANSPORTATION

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1	AUTHORITY, OR TRANSIT AGENCY FUNDING FOR A PROJECT RECEIVING
2	FUNDING FROM THE PEDESTRIAN AND ACTIVE TRANSPORTATION OPTIONS
3	ACCOUNT OF THE FUND MUST BE AT LEAST EQUAL TO THE AMOUNT OF
4	FUNDING PROVIDED FROM THE ACCOUNT; EXCEPT THAT THE FOLLOWING
5	ENTITIES MAY PROVIDE MATCHING MONEY FOR A PROJECT IN AN AMOUNT
6	EQUAL TO TWENTY PERCENT OF THE AMOUNT OF FUNDING FOR THE
7	PROJECT PROVIDED FROM THE ACCOUNT:
8	(A) CITIES OR COUNTIES THAT COLLECT LESS THAN FIFTEEN
9	MILLION DOLLARS PER YEAR IN TOTAL ANNUAL SALES TAX REVENUES; AND
10	(B) REGIONAL TRANSPORTATION AUTHORITIES OR TRANSIT
11	AGENCIES THAT HAVE TOTAL ANNUAL OPERATING BUDGETS OF LESS THAN
12	ONE MILLION FIVE HUNDRED THOUSAND DOLLARS PER YEAR.
13	(c) FOR PURPOSES OF THIS SUBSECTION (3), "NONMOTORIZED USE"
14	INCLUDES USE OF A MOTORIZED WHEELCHAIR, SCOOTER, OR
15	FUNCTIONALLY SIMILAR ASSISTIVE TECHNOLOGY BY A PERSON WITH A
16	DISABILITY WHO USES THE MOTORIZED WHEELCHAIR, SCOOTER, OR
17	FUNCTIONALLY SIMILAR ASSISTIVE TECHNOLOGY FOR THE PURPOSE OF
18	MOBILITY ASSISTANCE.
19	43-4-1104. Multimodal transportation options committee -
20	created - membership - powers and duties - annual reporting
21	requirement. (1) (a) THE MULTIMODAL TRANSPORTATION OPTIONS
22	COMMITTEE IS CREATED IN THE DEPARTMENT OF TRANSPORTATION. THE
23	COMMITTEE SHALL EXERCISE ITS POWERS AND PERFORM ITS DUTIES AS IF
24	The same were transferred to the department by a $ ext{type }1$
25	TRANSFER, AS DEFINED IN SECTION 24-1-105. THE COMMITTEE CONSISTS
26	OF ELEVEN MEMBERS, A MAJORITY OF WHOM CONSTITUTE A QUORUM OF
27	THE COMMITTEE. THE GOVERNOR, TAKING INTO ACCOUNT GEOGRAPHIC

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1	DIVERSITY WHEN MAKING APPOINTMENTS, SHALL APPOINT TEN MEMBERS
2	OF THE COMMITTEE AS FOLLOWS:
3	(I) TWO MEMBERS WHO REPRESENT TRANSIT AGENCIES, ONE OF
4	WHOM MUST REPRESENT A TRANSIT AGENCY THAT PROVIDES SERVICE
5	EXCLUSIVELY OR PRIMARILY OUTSIDE THE BOUNDARIES OF METROPOLITAN
6	STATISTICAL AREAS;
7	(II) THREE MEMBERS, EACH OF WHOM REPRESENTS EITHER A
8	METROPOLITAN PLANNING ORGANIZATION, AS DEFINED IN SECTION
9	43-1-1102 (4), OR A REGIONAL PLANNING COMMISSION, AS DEFINED IN
10	SECTION 43-4-1102 (5);
11	(III) FOUR MEMBERS WHO REPRESENT LOCAL GOVERNMENTS, AT
12	LEAST ONE OF WHOM MUST RESIDE IN A COMMUNITY THAT IS WEST OF THE
13	CONTINENTAL DIVIDE; AND
14	(IV) ONE MEMBER WHO IS AN ADVOCATE FOR AFFORDABLE
15	TRANSPORTATION OPTIONS.
16	(b) The director of the department or the director's
17	DESIGNEE IS A MEMBER OF THE COMMITTEE.
18	(2) (a) INITIAL MEMBERS OF THE COMMITTEE SHALL BE APPOINTED
19	NO LATER THAN MARCH 1, 2018.
20	(b) COMMITTEE MEMBERS APPOINTED BY THE GOVERNOR SERVE
21	FOR TERMS OF FOUR YEARS; EXCEPT THAT THE INITIAL TERMS OF ONE OF
22	THE MEMBERS APPOINTED PURSUANT TO SUBSECTION (1)(a)(I) OF THIS
23	SECTION, TWO OF THE MEMBERS APPOINTED PURSUANT TO SUBSECTION
24	(1)(a)(II) OF THIS SECTION, AND TWO OF THE MEMBERS APPOINTED
25	PURSUANT TO SUBSECTION (1)(a)(III) OF THIS SECTION ARE TWO YEARS.
26	THE GOVERNOR MAY REMOVE A COMMITTEE MEMBER APPOINTED BY THE
27	GOVERNOR FOR ANY CAUSE THAT RENDERS THE MEMBER INCAPABLE OF

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1	DISCHARGING OR UNFIT TO DISCHARGE THE MEMBER'S DUTIES AND SHALL
2	FILL ANY VACANCY ON THE COMMITTEE BY APPOINTMENT OF A NEW
3	MEMBER, WHO SHALL SERVE UNTIL THE EXPIRATION OF THE TERM FOR
4	WHICH THE VACANCY WAS FILLED. COMMITTEE MEMBERS APPOINTED BY
5	THE GOVERNOR SERVE WITHOUT COMPENSATION, BUT RECEIVE
6	REIMBURSEMENT FOR TRAVEL AND OTHER NECESSARY EXPENSES
7	INCURRED IN THE PERFORMANCE OF THEIR DUTIES.
8	(3) THE FUNCTION OF THE COMMITTEE IS TO EQUITABLY,
9	EFFICIENTLY, AND EFFECTIVELY ALLOCATE THE MONEY IN THE
10	TRANSPORTATION OPTIONS ACCOUNT OF THE FUND TO FUND
11	TRANSPORTATION OPTIONS PROJECTS THROUGHOUT THE STATE. TO
12	FURTHER THE PERFORMANCE OF ITS FUNCTION, THE COMMITTEE, IN
13	ADDITION TO ANY OTHER POWERS AND DUTIES SPECIFIED IN THIS PART 11,
14	HAS THE FOLLOWING POWERS AND DUTIES:
15	(a) TO DEVELOP A FORMULA FOR ALLOCATING THE MONEY AMONG
16	THE REGIONS OF THE STATE. THE FORMULA MUST TAKE INTO ACCOUNT
17	POPULATION, TRANSPORTATION OPTIONS NEEDS, TRANSPORTATION
18	OPTIONS PERFORMANCE, AND THE AVAILABILITY OF LOCAL MATCHING
19	MONEY.
20	(b) TO SUPERVISE AND PROVIDE GUIDANCE TO THE DIVISION IN ITS
21	SOLICITATION, RECEIPT, AND EVALUATION OF SPECIFIC TRANSPORTATION
22	OPTIONS PROJECT PROPOSALS FROM LOCAL GOVERNMENTS, REGIONAL

(b) To supervise and provide guidance to the division in its solicitation, receipt, and evaluation of specific transportation options project proposals from local governments, regional transportation authorities, and transit agencies and its development of interregional transportation options projects pursuant to section 43-1-117.5 (3)(a)(VIII);

(c) TO DETERMINE WHICH TRANSPORTATION OPTIONS PROJECTS
RECEIVE FUNDING AND THE AMOUNT OF THE FUNDING PROVIDED FOR EACH

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1	PROJECT RECEIVING FUNDING. 10TAL LOCAL GOVERNMENT, REGIONAL
2	TRANSPORTATION AUTHORITY, OR TRANSIT AGENCY FUNDING FOR A
3	PROJECT RECEIVING FUNDING FROM THE TRANSPORTATION OPTIONS
4	ACCOUNT OF THE FUND MUST BE AT LEAST EQUAL TO THE AMOUNT OF
5	FUNDING PROVIDED FROM THE ACCOUNT; EXCEPT THAT THE FOLLOWING
6	ENTITIES MAY PROVIDE MATCHING MONEY FOR A PROJECT IN AN AMOUNT
7	EQUAL TO TWENTY PERCENT OF THE AMOUNT RECEIVED FOR THE PROJECT
8	FROM THE ACCOUNT:
9	(A) CITIES OR COUNTIES THAT COLLECT LESS THAN FIFTEEN
10	MILLION DOLLARS PER YEAR IN TOTAL ANNUAL SALES TAX REVENUES; AND
11	(B) REGIONAL TRANSPORTATION AUTHORITIES OR TRANSIT
12	AGENCIES THAT HAVE TOTAL ANNUAL OPERATING BUDGETS OF LESS THAN
13	ONE MILLION FIVE HUNDRED THOUSAND DOLLARS PER YEAR.
14	(d) TO PROPOSE AND FUND PROGRAMS, INCLUDING FREE
15	TRANSPORTATION OPTIONS PASS AND REDUCED FARE PROGRAMS, TO
16	PROVIDE AT LEAST A BASIC LEVEL OF TRANSPORTATION OPTIONS SERVICE
17	TO LOW-INCOME COLORADANS THROUGHOUT THE STATE. WHEN
18	CONSIDERING AN APPLICATION FOR FUNDING FOR PUBLIC TRANSIT
19	SERVICES, THE COMMITTEE SHALL CONSIDER WHAT STEPS APPLICANTS ARE
20	TAKING TO MAKE TRANSIT SERVICES AFFORDABLE FOR LOW-INCOME
21	USERS, INCLUDING, BUT NOT LIMITED TO, REDUCED COST PASSES.
22	(e) TO ADOPT BYLAWS FOR THE REGULATION OF ITS AFFAIRS AND
23	THE CONDUCT OF ITS BUSINESS; AND
24	(f) TO PROMULGATE ANY RULES, IN ACCORDANCE WITH ARTICLE
25	4 OF TITLE 24, THAT ARE NECESSARY AND PROPER FOR THE
26	ADMINISTRATION OF THIS PART 11.
27	(4) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, MONEY

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1	RECEIVED FROM THE TRANSPORTATION OPTIONS FUND SHALL NOT BE
2	CONSIDERED WHEN CALCULATING COMPLIANCE WITH OTHER RELATED
3	STATUTORY OBLIGATIONS.
4	(5) (a) THE COMMITTEE SHALL ANNUALLY REPORT TO THE
5	TRANSPORTATION LEGISLATION REVIEW COMMITTEE OF THE GENERAL
6	ASSEMBLY CREATED IN SECTION 43-2-145 (1) REGARDING ITS ACTIVITIES
7	INCLUDING, AT A MINIMUM:
8	(I) AN AGGREGATE ACCOUNTING OF ALL MONEY EXPENDED FROM
9	THE TRANSPORTATION OPTIONS ACCOUNT OF THE FUND DURING THE PRIOR
10	FISCAL YEAR; AND
11	(II) A LISTING OF ALL TRANSPORTATION OPTIONS PROJECTS
12	RECEIVING FUNDING FROM THE TRANSPORTATION OPTIONS ACCOUNT OF
13	THE FUND DURING THE PRIOR FISCAL YEAR THAT INCLUDES FOR EACH
14	PROJECT:
15	(A) IDENTIFICATION OF THE ENTITY RECEIVING FUNDING FOR THE
16	PROJECT;
17	(B) THE AMOUNT OF TRANSPORTATION OPTIONS ACCOUNT
18	FUNDING PROVIDED FOR THE PROJECT; AND
19	(C) THE AMOUNT OF LOCAL MATCHING MONEY PROVIDED FOR THE
20	PROJECT.
21	(b) NOTWITHSTANDING SECTION 24-1-136(11)(a), THE REPORTING
22	REQUIREMENT SPECIFIED IN SUBSECTION (4)(a) OF THIS SECTION
23	CONTINUES INDEFINITELY.
24	SECTION 22. Appropriation. (1) For the 2017-18 state fiscal
25	year, \$179,550 is appropriated to the department of revenue. This
26	appropriation is from the general fund. To implement this act, the
27	department may use this appropriation as follows:

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1	(a) \$4/,/88 for use by the taxpayer services division for personal
2	services, which amount is based on an assumption that the division will
3	require an additional 1.1 FTE;
4	(b) \$5,748 for use by the taxpayer services division for operating
5	expenses;
6	(c) \$111,414 for use by the executive director's office for postage;
7	and
8	(d) \$14,600 for tax administration IT system (GenTax) support;
9	(2) For the 2017-18 state fiscal year, \$6,592 is appropriated to the
10	department of revenue. This appropriation is from the Colorado state
11	titling and registration account in the highway users tax fund created in
12	section 42-1-211 (2), C.R.S. To implement this act, the department may
13	use this appropriation for DMV IT system (DRIVES) support.
14	(3) For the 2017-18 state fiscal year, \$6,592 is appropriated to the
15	office of the governor for use by the office of information technology.
16	This appropriation is from reappropriated funds received from the
17	department of revenue under subsection (2) of this section. To implement
18	this act, the office may use this appropriation to provide information
19	technology services for the department of revenue.
20	SECTION 23. Effective date. (1) Except as otherwise provided
21	in subsection (2) of this section, this act takes effect only if, at the
22	November 2017 statewide election, a majority of voters approve the ballot
23	issue submitted pursuant to section 43-4-705 (13)(b), Colorado Revised
24	Statutes, as enacted in section 16 of this act, and, in such case, this act
25	takes effect on the date of the official declaration of the vote thereon by
26	the governor.
27	(2) Section 16 of this act takes effect upon passage.

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- 1 **SECTION 24. Safety clause.** The general assembly hereby finds,
- determines, and declares that this act is necessary for the immediate
- 3 preservation of the public peace, health, and safety.

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