

Colorado Legislative Council Staff

HB16-1461

FISCAL NOTE

FISCAL IMPACT: ☐ State ☐ Local ☐ Statutory Public Entity ☐ Conditional ☒ No Fiscal Impact

Prime Sponsor(s): Rep. Pabon Bill Status: House Local Government

Sen. Johnston Fiscal Analyst: Anna Gerstle (303-866-4375)

BILL TOPIC: TENANCIES ONE MONTH TO ONE YEAR

Summary of Legislation

Under current law, for a tenancy of between one and six months, either the tenant or landlord may terminate the tenancy within 7 days notice, and a landlord must provide 7 days notice of an increase in rent. The bill extends the notice to 28 days for both termination and rent increases for tenancies between one and six months.

Local Government Impact

For local governments that serve as housing authorities and act as landlords, there may be a slight increase in costs to abide by the bill's provisions. Any increase is expected to be minimal.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Judicial Local Affairs Regulatory Agencies