



Fiscal Summary

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Measure: Initiative 78 – CONSUMER CHOICE OF PRODUCTS AND SERVICES REGARDLESS OF ENERGY SUPPLY

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Date: May 1, 2025

Fiscal Summary of Initiative 78

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at leg.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State Expenditures

The measure increases expenditures and workload for state agencies to revise technical assistance to local governments concerning housing and building codes. The measure may also increase workload and legal services for state agencies implementing the state's greenhouse gas emissions reduction plan.

Local Government

Local governments that currently have or are considering building codes that prohibit or restrict certain energy sources in commercial and residential development will have increased costs to conform the codes with state law, and to modify permitting, inspection, and compliance activities.

Economic Impacts

In jurisdictions where energy sources have or would be restricted, this measure may decrease consumption of alternative sources of energy and related goods. If the continued use of natural gas is less expensive than alternatives, consumers may increase their spending or savings elsewhere in the economy.