# First Regular Session Seventy-third General Assembly STATE OF COLORADO

# **INTRODUCED**

LLS NO. 21-0974.01 Jery Payne x2157

**HOUSE BILL 21-1291** 

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# A BILL FOR AN ACT CONCERNING ALLOWING AN AGENT OF AN INSURER TO OBTAIN CERTAIN BRANDED TITLES FOR VEHICLES THAT HAVE BEEN DECLARED A TOTAL LOSS.

# **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov">http://leg.colorado.gov</a>.)

Current law allows an insurer who has declared a vehicle a total loss to obtain a salvage or nonrepairable title for the vehicle when the owner has failed to cooperate. The bill authorizes an agent of an insurer to do the same.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 42-6-110, amend (1.5)(a) as follows:

**42-6-110.** Certificate of title - transfer - department records rules. (1.5) (a) If an insurer, as defined in section 10-1-102 (13), C.R.S., or a salvage pool authorized by an insurer, OR AN AGENT OF AN INSURER is unable to obtain the properly endorsed certificate of ownership or other evidence of ownership acceptable to the department within thirty days following oral or written acceptance by the owner of an offer of settlement of a total loss, that insurer, or salvage pool, OR AGENT may request, on a form provided by the department and signed under penalty of perjury, the department to issue a salvage or nonrepairable title for the vehicle. The request must include information declaring that the insurer, or salvage pool, OR AGENT has made at least two written attempts to obtain the certificate of ownership or other acceptable evidence of title and must include the fee for a duplicate title. The form requesting a salvage or nonrepairable title is the only evidence required to obtain a salvage or nonrepairable title.

**SECTION 2.** Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in

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- November 2022 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.