

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the administration of the income tax incentive for certain higher education costs incurred by eligible students, and, in connection therewith, making an appropriation.

Prime Sponsors:

Senators Bridges; Amabile
Representatives Bird; Taggart

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JBC Analyst:

Amanda Bickel
303-866-4960

Fiscal Impacts

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/29/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides an appropriation for FY 2025-26 of \$135,446 General Fund to the Department of Revenue and reflects 1.9 FTE.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2025-26 budget package \$135,446 General Fund to be appropriated for implementation of this bill.